



Triple net investments For Sale | Triple Net / Sale | Quick Serve Restaurant

1605 Decatur Pike . Athens , TN 37303

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Posted: 08/14/2017 2:27 pm | On HOMEiZ: 2449 days | Updated: 6 years ago | Views: 2600

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$1497391
Last Sold Price	\$1497391
Last Sold Date	08/07/2015

Property Location & Description

Listing Headline	1605 Decatur Pike Athens, TN 37303
Property Description	The subject property is located in Athens, TN just off I-75 hallway between Knoxville, TN and Chattanooga, TN.

Tenant Information

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Listing Info

Listing ID: 658
Sold

For Sale

\$1,497,391

Listing Presented by

Tenant Overview	National Tenants (Public company)
No. of Locations	19,952
Credit Rating	B1
Total Revenue	392m
Net Worth	21B
Headquarters	Duluth, MN

Tenancy Type

Tenancy	Single
Tenant is a Franchise	Yes
Number of Tenants	1

Corporate Overview

Stock Symbol	Yum
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Property Overview

Year built	1976
Overall Property Condition	Good
Construction Status	Exist
Total Building Sq. Ft.	3372
Total Lot Size	33977 Sq. Ft.
Net Leasable Area	3372 Sq. Ft.
APN#	056-116-00
Parking Type	Off-street

Distressed	No
Number of Floors	1

Income

Commission split %	2%
Price per Sq. Ft.	\$444
Cap Rate	5.67%
NOI	\$84902
Rent to sales ratio	0%
Annual Property Tax Rate for this property	0%
Responsibility for Property Tax increase	Tenant

Lease overview

Lease Remaining Years	
Renewal Options	
Annual Rent Increase %	N/A%

Lease Guarantor

Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
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Sewer

Type of Sewer	Sewer System (Public)
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Investment Overview

Type of use	Investor
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Ownership Overview

Ownership Type	Fee simple absolute
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Property Highlights

More information

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