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Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

# 1541 South Hayworth Avenue . Mid City , CA 90035

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10 Unit Entitled Development. OPPORTUNITY TO ACQUIRE A RARE DEVELOPMENT SITE FOR 10 UNITS APARTMENT BUILDING in Los Angeles, California.For additional information regarding this transaction , please contact the listing agent, Glen Scher 818-212-2808  
Glen.Scher@marcusmillichap.com

Listing Info

Listing ID: 3075

Sold

For Sale

\$2,150,000

Listing Presented by

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Posted: 03/11/2022 1:31 pm | On HOMEiZ: 779 days | Updated: 2 years ago | Views: 418

## Location Map

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## Property Type

Property status	Sold
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## Property Price

Asking Price	\$2150000
Last Sold Price	\$2150000
Last Sold Date	03/10/2022

Total Lot Size	6,880.00 Sq. Ft.
Asking Price per Sq. Ft.	\$173
Total Building Size Sq. Ft.	12454
Commission Split %	Contact listing agent%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	0%
Property tax total amount	\$0

## Property Location & Description

Listing Headline	10 Unit Entitled Development. OPPORTUNITY TO ACQUIRE A RARE DEVELOPMENT SITE FOR 10 UNITS APARTMENT BUILDING in Los Angeles, California.For additional information regarding this transaction , please contact the listing agent, Glen Scher 818-212-2808 Glen.Scher@marcusmillichap.com
Rent control	Non Rent Control
Property Description	The Site is 6,880 square feet in total, zoned R3-1, allowing a developer to build 10 multifamily units. The following steps for a developer would be to entitle and get to Ready to Issue (RTI) status. There are preliminary plans for 10 two-bedroom units.

Location Description	well located just outside of Pico Boulevard in the heart of Mid-City. Mid-Wilshire is a diverse and centrally located district with many world-class museums, eateries, shopping, and entertainment options. Some of these options include the renowned Los Angeles County Museum of Art (LACMA), Peterson Automotive Museum, The La Brea Tar Pits, CUT, Urth Caffe, Republique, The Beverly, The Grove, The Doheny Room, The BLVD, etc. A mix of magnificent homes, exclusive schools, hip entertainment options, and sunny treelined streets makes this location one of the most desirable places to live in Los Angeles.
No. of Units	10
Price per Unit	\$215000
Units Mix	
No. Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2.	
3.	
4.	
5.	
Zoning	R3-1
Occupancy %	0%

No. Stories	3
Year Built	0

## Property Information

### Sewer

### Parking

## Investment Overview

Type of use	Investor
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## Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	

## Neighborhood lifestyle

Lifestyle	Urban Core
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## More information

MLS URL of this listing to link to your own site or brokerage site	
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