



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

11408 Sarah Street . Studio City , CA 91602

**For sale 10 units apartment building in Los Angeles, California. For more information on this listing please contact the listing agent, Glen Scher 818-212-2808
Glen.Scher@marcusmillichap.com**

Listing Info

Listing ID: 3059
Sold

For Sale

\$5,726,000

Posted: 02/18/2022 11:08 am | On HOMEiZ: 808 days | Updated: 2 years ago | Views: 428

Listing Presented by

Location Map



Property Type

Property status	Sold
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Property Price

Asking Price	\$5726000
Last Sold Price	\$5726000
Last Sold Date	02/16/2022
Total Lot Size	9,576.00 Sq. Ft.
Asking Price per Sq. Ft.	\$629

Total Building Size Sq. Ft.	9104
Commission Split %	Contact listing agent%
Cap Rate %	3.80%
Gross Annual Income	\$0
Net Operating Income	\$217588
Gross Rent Multiplier	17.46
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$71575
Condition	New Construction

Property Location & Description

Listing Headline	For sale 10 units apartment building in Los Angeles, California. For more information on this listing please contact the listing agent, Glen Scher 818-212-2808 Glen.Scher@marcusmillichap.com
Rent control	Non Rent Control
Property Description	This 3-story, 11,661 square foot apartment building sits on a 0.22-acre corner-lot, and it boasts an excellent unit mix of (4) 1 Bed / 1 Bath units, (2) 2 Bed / 2 Bath units, and (4) 3 Bed / 2 Bath units. The units all have large, open floor plans, and they all have their own in-unit washer/dryer and central A/C. The property also offers its tenants security with a gated entrance and ample gated parking on the first level with a well-maintained elevator leading up to the next two floors.
Location Description	Located in Studio City, CA.

No. of Units	10
Price per Unit	\$572600
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 1+1 4 2. 2+2 2 3. 3+2 4 4. 5.	
APN / Parcel ID	2365-013-027
Zoning	LARD1.5
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	3
Year Built	2019
Overall Property Condition	Excellent
Highlights	Newer Construction, Built in 2019
	Non Rent Control

	Large Open Floor Plans
	In-Unit Washer/Dryer
	Secure Property with Gated Entrance
	Ample Gated Parking

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street Assigned Parking
# of Covered Parkings	20

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	3 Years
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	Don't Know
Natural daylight	Yes

Appliances energy efficient	Don't Know
Roof	Don't Know

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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