Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

7661 Fountain Avenue . Spaulding Square , CA 90046

For sale 6-unit apartment building located just outside of West Hollywood, California. For more information contact the listing agent, Sam Liberow sam.liberow@marcusmillichap.com	St Listing Info Listing ID: 3003 Sold For Sale \$2,050,000
Posted: 12/29/2021 10:58 am On HOMEiZ: 854 days Updated: 2 years ago Views: 423	Listing Presented

Property Type

Property status

Sold

Property Price

Asking Price	\$2050000
Last Sold Price	\$2500000
Last Sold Date	12/29/2021
Total Lot Size	6,173.00 Sq. Ft.
Asking Price per Sq. Ft.	\$427

Total Building Size Sq. Ft.	4804
Commission Split %	2.0%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$25625

Property Location & Description

Listing Headline	For sale 6-unit apartment building located just outside of West Hollywood, California. For more information contact the listing agent, Sam Liberow sam.liberow@marcusmillichap.com
Rent control	Rent Control
Property Description	6-unit apartment building located just outside of West Hollywood, California. Situated on a 6,173 Sq Ft lot, the property consists of 4,804 SF, and features four (4) one bedroom / one bath and two (2) two bedrooms / two bath units. This property has gone through significant renovations by the current ownership, including two extensively renovated units which now boast stunning new floors, in-unit washers and dryers, modern faux fireplaces, stainless-steel appliances and more. In addition to the two renovated units, the exterior of the building was upgraded with new paint and a new electric gate, conveniently giving access to six (6) parking spaces for the tenants.

Location Description	6-unit apartment building located just outside of West Hollywood, California. Situated on a 6,173 Sq Ft lot, the property consists of 4,804 SF, and features four (4) one bedroom / one bath and two (2) two bedrooms / two bath units. This property has gone through significant renovations by the current ownership, including two extensively renovated units which now boast stunning new floors, in-unit washers and dryers, modern faux fireplaces, stainless-steel appliances and more. In addition to the two renovated units, the exterior of the building was upgraded with new paint and a new electric gate, conveniently giving access to six (6) parking spaces for the tenants.
No. of Units	6
Price per Unit	\$341667
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 1+1 4 2. 2+2 2 3.	
4. 5.	
APN / Parcel ID	5550-031-015

Zoning	LAR3
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1955
Overall Property Condition	Good
Highlights	Located just outside of West Hollywood, California.
	Significant renovations by the current ownership
	In-unit washers and dryers

Property Information

Sewer

Type of Sewer	Sewer System (Public)
---------------	-----------------------

Parking

Parking type	Off-street On-street Assigned Parking
# of Covered Parkings	6

Investment Overview

Type of use	Investor
-------------	----------

Energy Efficiency

Energy Star Certified	No

How old is you cooling and heating system?	No Data
Efficiency rating	G (1-20)
R-value	N/A
Windows single- pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
	New Urban

More information

MLS URL of this
listing to link to
your own site or
brokerage site

Disclimer: Any information relating to a property referenced on HOMEiZ.com comes from the listing provider who wishes to post a listing on HOMEiZ.com. The accuracy of all information, regardless of source, including but not limited to square footages and lot sizes, is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. HOMEiZ does not verify the property information submitted in HOMEiZ.com and cannot guarantee the accuracy of the information. No warranties or representations are made of any kind. Any dissemination of this information is in violation of copyright laws and is strictly prohibited.

Copyright © 2016 HOMEiZ A Media Group LLC. All rights reserved. TOLL FREE 1-818-857-8255