



Commercial For Sale | Land | Multifamily

4324 South Vermont Avenue . South Los Angeles , CA 90037

Development opputinuty 16 Unit RTI Near USC. For more information contact the listing agent, Jordan Epstein 818-212-2799
Jordan.Epstein@marcusmillichap.com

Listing Info

Listing ID: 2996
Sold

For Sale

Posted: 12/28/2021 1:55 pm | On HOMEiZ: 861 days | Updated: 2 years ago | Views: 406

\$1,250,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Last Sold Price	\$1250000
Last Sold Date	12/29/2021
Annual Property Tax Rate for this property	1.25%

Property Location & Description

Listing Headline	Development opportunity 16 Unit RTI Near USC. For more information contact the listing agent, Jordan Epstein 818-212-2799 Jordan.Epstein@marcusmillichap.com
Lot Description	The Subject property is fully approved RTI (Ready-to-Issue) plans to build a 5- story, 16 unit apartment building. All units will be 3 Bedroom and 2 Bathroom, about 940 square feet in size with open layout and washer/dryer hookups. 12 of the 16 units will feature its own private balcony and parking will be on-grade (street level). Approved total building area will be 17,121 square feet with a approved floor area of 15,791 square feet. The approved housing covenant allows 14 units to be rented at market rent and 2 units to be rented at the affordable housing rate.
Location Description	less than one 1 mile from the USC campus Los Angeles, CA.
Utilities	Irrigation is available Electricity/Power is available Water is available Telephone is available Cable is available Gas/Propane is available
APN / Parcel ID	5020-035-018
Zoning	C2-1VL, TOC-3
Vacant	Yes
Plans Approved	Yes
Has Permits	No
FAR	No Data
Height Limit	No Data
Highlights	RTI Development Near USC
	Corner Lot with Alley Behind
	16 Units 5 Stories On-Grade Parking

Lot Details

Asking Price	\$1250000 Price/Sq.Ft.
Total Lot Size	6132 Sq. Ft.
Commission Split %	Contact listing agent %
Minimum Divisible	No Data
Maximum Contiguous	No Data
How many units can be Built By Right	16

Sewer

Type of Sewer	Sewer System (Public)
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Neighborhood lifestyle

Lifestyle	New Urban
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More information

MLS URL of this listing to link to your own site or brokerage site	
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