

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

1501 North Hollywood Way . Burbank , CA 91505

For sale 6 units in Prime Downtown Burbank
Location Los Angeles, CA. for more
information contact the listing agent Michael
Monempour michael.monempour@kidder.com
C 310.270.8423

Listing Info

Listing ID: 2992
Sold

For Sale

\$1,950,000

Posted: 12/21/2021 5:33 pm | On HOMEiZ: 859 days | Updated: 2 years ago | Views: 407

Listing Presented by

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$1950000
Last Sold Price	\$1950000
Last Sold Date	12/22/2021
Total Lot Size	0.12 Acres
Asking Price per Sq. Ft.	\$422

Total Building Size Sq. Ft.	4624
Commission Split %	Contact listing agent%
Cap Rate %	3.94%
Gross Annual Income	\$0
Net Operating Income	\$76830
Gross Rent Multiplier	16.14
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$24375

Property Location & Description

Listing Headline	For sale 6 units in Prime Downtown Burbank Location Los Angeles, CA. for more information contact the listing agent Michael Monempour michael.monempour@kidder.com C 310.270.8423
Rent control	Rent Control
Property Description	Excellent Unit Mix consisting of 3 (2+1) and 3 (1+1).Value Add Investment Opportunity with approximately 16% upside in rent.
Location Description	Prime Downtown Burbank Location.
No. of Units	6
Price per Unit	\$325000

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent

1.
1+1
3

\$1600
2.
2+1
3

\$1730
3.

4.

5.

APN / Parcel ID 2436-025-007

Zoning BUR4

Occupancy % 100%

Construction Type Wood & Stucco

No. Stories 2

Year Built 1957

Overall Property Condition Good

Highlights Prime Downtown Burbank Location

	Value Add Investment Opportunity with approximately 16% upside in rent
	Excellent Unit Mix consisting of 3 (2+1) and 3 (1+1)

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street
# of Covered Parkings	Parking Ratio 1.3/1,000 SF

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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