

Triple net investments For Sale | Triple Net / Sale | Pharmacies

11201 West 143rd Street Orland Township . Orland Park , IL 60467

For sale single tenant pharmacy building leased to CVS Health. For more information contact the listing agent, JOSHUA BERGER 424.653.1834joshua.berger@e.kidder.com

Listing Info

Listing ID: 2985
Sold

For Sale

Posted: 12/16/2021 4:10 pm | On HOMEiZ: 461 days | Updated: 1 year ago | Views: 702

\$5,500,000

Location Map

Listing Presented by

Property Type

Property status	Sold
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Property Price

Asking Price	\$5500000
Last Sold Price	\$5500000
Last Sold Date	12/17/2021

Property Location & Description

Listing Headline	For sale single tenant pharmacy building leased to CVS Health. For more information contact the listing agent, JOSHUA BERGER 424.653.1834joshua.berger@e.kidder.com
Property Description	Property consists of a freestanding building leased to CVS and is located adjacent to other national tenants along a major thoroughfare. W 143rd street will provide an investor the opportunity to acquire a 12,911 SF building on 85,378 SF of land.

Tenant Information

Tenant Overview	National Tenants (Public company)
No. of Locations	9,948
Credit Rating	BBB
Total Revenue	268.7 B
Net Worth	\$133.62B
Headquarters	Woonsocket, RI
Tenant Business	Pharmacy

Tenancy Type

Tenancy	Single
Tenant is a Franchise	No
Number of Tenants	1

Corporate Overview

Stock Symbol	CVS
Total Assets Value	\$222.45

Property Overview

Year built	2002
Overall Property Condition	Good
Construction Status	Exist
Total Building Sq. Ft.	12911
Total Lot Size	196 Acres
Net Leasable Area	12911
APN#	27-07-201-010-0000
Parking Type	Off-street
Distressed	No
Number of Floors	1
Exterior Walls Material	Brick

Income

Commission split %	Contact listing agent%
Price per Sq. Ft.	\$426
Cap Rate	6.50%
NOI	\$357500
Rent to sales ratio	No Data%
Annual Property Tax Rate for this property	2.100%

Responsibility for Property Tax increase	Tenant
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Lease overview

Landlord Obligations	No
Lease Remaining Years	years: 10 months: 5
Annual Rent Increase %	No Data%
Termination Clause	Landlord Option
Roof & Structure Responsibility	Tenant
Options to Purchase	Yes

Lease Guarantor

Guarantee Type	Cooperate
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Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
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Sewer

Type of Sewer	Sewer System (Public)
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Investment Overview

Type of use	Investor
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Ownership Overview

Ownership Type	Fee simple absolute
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Property Highlights

Highlights	Chicago MSA Location, 25 miles away from downtown Chicago
	Signalized corner location
	Absolute net lease with zero landlord responsibilities
	Dense and affluent demographics with a population of over 121,626 and household income of over \$118,624 within a 5-mile radius

More information

MLS URL of this listing to link to your own site or brokerage site	
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