

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

130 South Alexandria Avenue . Central LA , CA 90004

For sale 30 spacious 2+2 units apartment building featuring large patios in Los Angeles, Ca. For more information contact the listing agent , JANET NEMAN Executive Vice President 310.996.2210 Email: janet.neman@e.kidder.com

Listing Info

Listing ID: 2978
Sold

For Sale

\$12,950,000

Posted: 12/15/2021 3:22 pm | On HOMEiZ: 871 days | Updated: 2 years ago | Views: 437

Listing Presented by

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$12950000
Last Sold Price	\$12950000
Last Sold Date	12/16/2021
Total Lot Size	0.55 Acres

Asking Price per Sq. Ft.	\$314
Total Building Size Sq. Ft.	41181
Commission Split %	Contact listing agent%
Cap Rate %	4.60%
Gross Annual Income	\$0
Net Operating Income	\$595700
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$161875

Property Location & Description

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Rent control	Non Rent Control
Property Description	Turnkey investment opportunity with strong cash flow and upside potential - located in Opportunity Zone 12 out of 30 units extensively renovated with high end finishes and 2 units partially renovated New roof and modernized elevator, laundry rooms, and common areas Turnkey investment opportunity with strong cash flow and upside potential - located in Opportunity Zone 12 out of 30 units extensively renovated with high end finishes and 2 units partially renovated New roof and modernized elevator, laundry rooms, and common areas

Location Description	Locate in the heart of Korea town, one of the most desirable and rapidly developing submarkets of Los Angeles California.
No. of Units	30
Price per Unit	\$431667
Units Mix	
No. Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2+2	
30	
2.	
3.	
4.	
5.	
APN / Parcel ID	5518-013-024
Zoning	R4-2
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	3
Year Built	1990

Overall Property Condition	Very good
Highlights	Turnkey investment opportunity with strong cash flow and upside potential - located in Opportunity Zone
	New roof and modernized elevator, laundry rooms, and common areas
	30 spacious 2+2 units, featuring large patios or balconies with expansive views

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street Assigned Parking
# of Covered Parkings	No Data

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A

Windows single-pane?	Don't Know
Natural daylight	Don't Know
Appliances energy efficient	Don't Know
Roof	Don't Know

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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