Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

2032 South Shenandoah Street . Mid City , CA 90034

For sale 7 units apartment building in IN PICO-ROBERTSON Los Angeles, CA. If you are interested in learning more about this deal contact the listing agent, Max Berger (818) 321-4972 Max@KennyStevensTeam.com

Listing Info

Listing ID: 2897 **Sold**

For Sale

\$2,500,000

Posted: 10/07/2021 8:31 pm | On HOMEiZ: 934 days | Updated: 2 years

ago | Views: 390

Listing Presented by

Location Map

Property Type

Property Price

Asking Price	\$2500000
Last Sold Price	\$2500000
Last Sold Date	10/05/2021
Total Lot Size	8,543.00 Sq. Ft.
Asking Price per Sq. Ft.	\$349

Total Building Size Sq. Ft.	7159
Commission Split %	2.0%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$31250

Property Location & Description

Listing Headline	For sale 7 units apartment building in IN PICO-ROBERTSON Los Angeles, CA. If you are interested in learning more about this deal contact the listing agent, Max Berger (818) 321-4972 Max@KennyStevensTeam.com
Rent control	Non Rent Control
Property Description	Offers 25% upside in rents. Excellent unit mix.
Location Description	Located in the heart of the family-friendly neighborhood of Pico-Robertson just 1 mile South of Pico Blvd. and Robertson Blvd.
No. of Units	7
Price per Unit	\$357143

Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 2+1 4 \$2550 2.	
2+2	
\$2550 3. 3+2 1	
\$1771 4. 4+2 1	
\$2875 5.	
APN / Parcel ID 43	102-022-007

APN / Parcel ID	4302-022-007
Zoning	LARD1.5
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1953
Overall Property Condition	Good
Highlights	Excellent unit mix

Value-add opportunity, current rents are approx. 27% below market value for nicely remodeled units in the area
Roof is less than 5 years old
12 parking spaces, NO SEISMIC RETROFITTING REQUIRED
Each bright and spacious unit averages approx. 1,000 SF
Separately metered for gas and electricity

Property Information

Sewer

Type of Sewer	Sewer System (Public)

Parking

Parking type	Off-street On-street Assigned Parking
# of Covered Parkings	12

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A

R-value	N/A
Windows single- pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle

More information

MLS URL of this listing to link to your own site or brokerage site

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