

Commercial For Sale | Land | Multifamily

4433 Cartwright Avenue . North Hollywood , CA 91602

**EXCELLENT TOLUCA LAKE DEVELOPMENT OPPORTUNITY. For sale vacant site totals 6,500 square feet, zoned R3-1-RIO For additional information regarding this transaction , please contact the listing agent, Glen Scher 818-212-2808
Glen.Scher@marcusmillichap.com**

Listing Info

Listing ID: 2896
Sold

For Sale

\$1,525,000

Listing Presented
by

Posted: 10/06/2021 5:26 pm | On HOMEiZ: 938 days | Updated: 2 years ago | Views: 380

Location Map

Property Type

Property status	Sold
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Property Price

Last Sold Price	\$1525000
Last Sold Date	10/06/2021
Annual Property Tax Rate for this property	1.25%

Property Location & Description

Listing Headline	EXCELLENT TOLUCA LAKE DEVELOPMENT OPPORTUNITY. For sale vacant site totals 6,500 square feet, zoned R3-1-RIO For additional information regarding this transaction , please contact the listing agent, Glen Scher 818-212-2808 Glen.Scher@marcusmillichap.com
Lot Description	The offering is RTI (ready-to-issue) for 14 units. The 4-story apartment complex has a great unit mix with one and two bedroom units and only two of them are low income. The plans have been reengineered with 8 on grade parking spaces, significantly reducing the cost and time of construction.
Location Description	Located in the high profile Toluca Lake submarket of the San Fernando Valley.
Utilities	Irrigation is available Electricity/Power is available Water is available Telephone is available Cable is available Gas/Propane is available
APN / Parcel ID	2423-004-008
Zoning	LAR3
Zoning Description	Apartment building 14 units by right
Vacant	Yes
Plans Approved	No
Has Permits	No
FAR	No Data
Height Limit	No Data
Highlights	RTI Development in Toluca Lake
	Est. Finished Value of \$5.8M
	On Grade Parking
	(12) 1-Bed and (2) 2-Bed

Lot Details

Details #1

Asking Price	\$1525000 Total Price
Total Lot Size	6534
Commission Split %	2.5%
Minimum Divisible	No Data
Maximum Contiguous	No Data
How many units can be Built By Right	14

Sewer

Type of Sewer	Sewer System (Public)
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Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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