



Triple net investments For Sale | Triple Net / Sale | Restaurant

809 England Street . Ashland , VA 23005

A single-tenant property leased to Kar Foods, LLC (Ponderosa Steakhouse franchisee) ("Tenant") at 809 England St. Ashland, VA 23005 ("Property"). This opportunity consists of a free-standing single tenant property located adjacent to other national tenants along a major thoroughfare. 809 England St will provide an investor the opportunity to acquire a 6,210 SF building situated on 108,900 SF of land. For more information on on this transaction please contact the listing agent, Joshua Berger
joshua.berger@e.kidder.com (310) 300-8319

Listing Info

Listing ID: 2880
Sold

For Sale

\$1,005,000

Listing Presented
by

Posted: 09/19/2021 2:19 pm | On HOMEiZ: 948 days | Updated: 2 years ago | Views: 1512

Location Map



Property Type

Property status	Sold
-----------------	------

Property Price

Asking Price	\$1005000
Last Sold Price	\$1005000
Last Sold Date	09/20/2021

Property Location & Description

Listing Headline	A single-tenant property leased to Kar Foods, LLC (Ponderosa Steakhouse franchisee) ("Tenant") at 809 England St. Ashland, VA 23005 ("Property"). This opportunity consists of a free-standing single tenant property located adjacent to other national tenants along a major thoroughfare. 809 England St will provide an investor the opportunity to acquire a 6,210 SF building situated on 108,900 SF of land. For more information on on this transaction please contact the listing agent, Joshua Berger joshua.berger@e.kidder.com (310) 300-8319
Property Description	Future Development/Repositioning Opportunity. Strong demographics with \$81,268 average household income

Tenant Information

Tenant Overview	National Tenants (Public company)
No. of Locations	55 worldwide
Credit Rating	Unknown
Total Revenue	112,240,959 Sales in 2020
Net Worth	25 million
Headquarters	Plano, TX
Tenant Business	Restaurant
Store #	No Data

Tenancy Type

--

Tenancy	Single
Tenant is a Franchise	Yes
Number of Tenants	1

Corporate Overview

Stock Symbol	No Data
--------------	---------

Property Overview

Year built	1986
Overall Property Condition	Good
Construction Status	Exist
Total Building Sq. Ft.	6210
Total Lot Size	108900 Sq. Ft.
Net Leasable Area	6210 Sq. Ft.
APN#	7880-20-1809
Parking Type	Off-street
Distressed	No
Zoning	No Data
Number of Floors	1

Income

Commission split %	Contact listing agent%
Price per Sq. Ft.	\$162

Cap Rate	8.80%
NOI	\$88440
Rent to sales ratio	No Data%
Annual Property Tax Rate for this property	0.80%
Responsibility for Property Tax increase	Tenant

Lease overview

Lease Remaining Years	
Annual Rent Increase %	No Data%
Sales Report Available	Do not know
Income tax free State	Yes
Roof & Structure Responsibility	Tenant

Lease Guarantor

Guarantee Type	Cooperate
----------------	-----------

Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
------------	--

Sewer

Type of Sewer	Sewer System (Public)
---------------	-----------------------

Investment Overview

Type of use	Investor
-------------	----------

Ownership Overview

Ownership Type	Fee simple absolute
----------------	---------------------

Property Highlights

Highlights	Strong demographics with \$81,268 average household income
	Located in a dense retail thoroughfare with traffic counts over 19,000 per day

More information

MLS URL of this listing to link to your own site or brokerage site	
--	--

Disclaimer: Any information relating to a property referenced on HOMEiZ.com comes from the listing provider who wishes to post a listing on HOMEiZ.com. The accuracy of all information, regardless of source, including but not limited to square footages and lot sizes, is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. HOMEiZ does not verify the property information submitted in HOMEiZ.com and cannot guarantee the accuracy of the information. No warranties or representations are made of any kind. Any dissemination of this information is in violation of copyright laws and is strictly prohibited.

Copyright © 2016 HOMEiZ A Media Group LLC. All rights reserved. TOLL FREE 1-818-857-8255