

Triple net investments For Sale | Triple Net / Sale | Restaurant

## 809 England Street . Ashland , VA 23005

**A single-tenant property leased to Kar Foods, LLC (Ponderosa Steakhouse franchisee) ("Tenant") at 809 England St. Ashland, VA 23005 ("Property"). This opportunity consists of a free-standing single tenant property located adjacent to other national tenants along a major thoroughfare. 809 England St will provide an investor the opportunity to acquire a 6,210 SF building situated on 108,900 SF of land. For more information on on this transaction please contact the listing agent, Joshua Berger [joshua.berger@e.kidder.com](mailto:joshua.berger@e.kidder.com) (310) 300-8319**

### Listing Info

Listing ID: 2880

**Sold**

For Sale

**\$1,005,000**

Listing Presented by

Posted: 09/19/2021 2:19 pm | On HOMEiZ: 1176 days | Updated: 3 years ago | Views: 1941

### Location Map

### Property Type

Property status   Sold

### Property Price

Asking Price	\$1005000
Last Sold Price	\$1005000
Last Sold Date	09/20/2021

## Property Location & Description

Listing Headline	A single-tenant property leased to Kar Foods, LLC (Ponderosa Steakhouse franchisee) ("Tenant") at 809 England St. Ashland, VA 23005 ("Property"). This opportunity consists of a free-standing single tenant property located adjacent to other national tenants along a major thoroughfare. 809 England St will provide an investor the opportunity to acquire a 6,210 SF building situated on 108,900 SF of land. For more information on on this transaction please contact the listing agent, Joshua Berger joshua.berger@e.kidder.com (310) 300-8319
Property Description	Future Development/Repositioning Opportunity. Strong demographics with \$81,268 average household income

## Tenant Information

Tenant Overview	National Tenants (Public company)
No. of Locations	55 worldwide
Credit Rating	Unknown
Total Revenue	112,240,959 Sales in 2020
Net Worth	25 million
Headquarters	Plano, TX
Tenant Business	Restaurant
Store #	No Data

## Tenancy Type

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Tenancy	Single
Tenant is a Franchise	Yes
Number of Tenants	1

## Corporate Overview

Stock Symbol	No Data
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## Property Overview

Year built	1986
Overall Property Condition	Good
Construction Status	Exist
Total Building Sq. Ft.	6210
Total Lot Size	108900 Sq. Ft.
Net Leasable Area	6210 Sq. Ft.
APN#	7880-20-1809
Parking Type	Off-street
Distressed	No
Zoning	No Data
Number of Floors	1

## Income

Commission split %	Contact listing agent%
Price per Sq. Ft.	\$162

Cap Rate	8.80%
NOI	\$88440
Rent to sales ratio	No Data%
Annual Property Tax Rate for this property	0.80%
Responsibility for Property Tax increase	Tenant

## Lease overview

Lease Remaining Years	
Annual Rent Increase %	No Data%
Sales Report Available	Do not know
Income tax free State	Yes
Roof & Structure Responsibility	Tenant

## Lease Guarantor

Guarantee Type	Cooperate
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## Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
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## Sewer

Type of Sewer	Sewer System (Public)
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## Investment Overview

Type of use	Investor
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## Ownership Overview

Ownership Type	Fee simple absolute
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## Property Highlights

Highlights	Strong demographics with \$81,268 average household income
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	Located in a dense retail thoroughfare with traffic counts over 19,000 per day
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## More information

MLS URL of this listing to link to your own site or brokerage site	
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