



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

2877 West 20th Street . Brooklyn , NY 11224

Prime Coney Island Legal 8 Family
100%occupied 8% Cap rate- Totally newly renovated

Listing Info

Listing ID: 2568
Available

For Sale

Posted: 12/30/2020 11:49 pm | On HOMEiZ: 1217 days | Updated: 3 years ago | Views: 1543 | Saved to favorites: 1

Location Map

Price
Undisclosed



Property Type

Listing Presented by

Property status	Available
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Property Price

Asking Price	\$1199000 Price Undisclosed
Total Lot Size	2,360.00
Asking Price per Sq. Ft.	\$1090
Total Building Size Sq. Ft.	1100
Commission Split %	1%
Cap Rate %	8%

Gross Annual Income	\$96483.04
Net Operating Income	\$96483.04
Gross Rent Multiplier	12.00
Annual Property Tax Rate for this property	87000%
Property tax total amount	\$1043130000

Property Location & Description

Listing Headline	Prime Coney Island Legal 8 Family 100%occupied 8% Cap rate- Totally newly renovated
Rent control	Non Rent Control
Property Description	<p>Coney Island Brick legal 8 family Fully renovated 8 Units / 2 one bedrooms / 6 studios. stabilized units- Includes 8 Units. All units are fully occupied and pay monthly. There is separate gas and electric meters. There is plenty of upsides in rental increases.</p> <p>CURRENT GOI = \$114,593.04 CURRENT NOI = \$96483.04 Gross Expense \$ 18,110 CURRENT CAP RATE 8% huge backyard! New roof, Sprinkler system, Stairways & many other updates! On 20 ft x 117.58 ft Building size 20 ft x 55 ft R5 zoning! Just unpack & collect rent! Actual Financials: .Fully occupy with ACTUAL 8% Cap Rate / Separate gas and electric meters for each unit. Huge backyard! Few blocks away -Near train , shopping off Neptune Avenue! Steps to beach! Huge price reduction from initial \$1.490 Million Very well maintained building with no violation! DHCR available - all tenant are CURRENT pays on time. ID#420-013 Call 347-581-9506</p>
Location Description	Prime Coney Island off Mermaid,
No. of Units	8
Price per Unit	\$149875

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2.	
3.	
4.	
5.	
No. Stories	2
Year Built	1901
Overall Property Condition	Very good

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	None
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Investment Overview

Type of use	Investor
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Energy Efficiency

Efficiency rating	N/A
R-value	N/A
Windows single-pane?	Don't Know
Natural daylight	Yes
Appliances energy efficient	Don't Know
Roof	Yes

Neighborhood lifestyle

More information

MLS URL of this listing to link to your own site or brokerage site	
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