



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

133 17th Street . Downtown Oakland , CA 94612

For sale 10 units apartment building in Oakland California. For more information on this listing please contact the listing agent, Steven Pinza 510-725-4775 info@pinzagroup.com

Listing Info

Listing ID: 2559
Sold

For Sale

\$2,195,000

Posted: 12/27/2020 10:12 am | On HOMEiZ: 1227 days | Updated: 3 years ago | Views: 478

Listing Presented by

Location Map



Property Type

Property status	Sold
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Property Price

Asking Price	\$2195000
Last Sold Price	\$
Total Lot Size	5,000.00 Sq. Ft.
Asking Price per Sq. Ft.	\$359

Total Building Size Sq. Ft.	6107
Commission Split %	Contact listing agent%
Cap Rate %	5.42%
Gross Annual Income	\$0
Net Operating Income	\$118969
Gross Rent Multiplier	12.23
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$27438

Property Location & Description

Listing Headline	For sale 10 units apartment building in Oakland California. For more information on this listing please contact the listing agent, Steven Pinza 510-725-4775 info@pinzagroup.com
Rent control	Rent Control
Property Description	A rare opportunity to own an apartment building less than one block from Lake Merritt. This opportunity presents an exceptionally low price per unit with tremendous rental upside. The property's ten units are comprised of eight 1bd/1bth apartments and two studios. There are many recent capital improvements including but not limited to updated kitchens and bathrooms in three units, newer roof, well manicured grounds, and much more. The property has on site coin operated laundry, significant rental upside, and ample street parking.

Location Description	Sitting directly across the I-80 from San Francisco, Oakland is a thriving city in its own right, and in recent years has become a popular home for folks seeking more affordable (and available) living arrangements than what is available across the bay without sacrificing the distinctive atmosphere. The property is a short walk to three BART stations, Oakland Museum of California, Children's Fairyland, Whole Foods, Chinatown, Jack London Square and much more. The location is a walker's paradise which allows for a large number of interested tenants whenever a unit turns over.
No. of Units	10
Price per Unit	\$219500
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent	1. 0+1 2 2. 1+1 8 3. 4. 5.
No. Stories	3
Year Built	1908

Overall Property Condition	Good
Highlights	5.42% Current Cap & 12.23 Current GRM
	Eight 1bd/1bth & Two Studios-All w/ Rental Upside
	Additional Income From On-Site Coin-Operated Laundry
	Additional Income From On-Site Coin-Operated Laundry

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street Assigned Parking
# of Covered Parkings	10

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A

Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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