



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

3153 West Madison Street . Garfield Park , IL 60612

For sale 96 unit apartment building located 1 mile west of the United Center (home to NBA Chicago Bulls).If you are interested in learning more about this deal please contact the listing agent, ShainRealty Capital ehammerman@shainrealty.com

Listing Info

Listing ID: 2525
Sold

For Sale

\$8,200,000

Posted: 11/18/2020 7:07 pm | On HOMEiZ: 1266 days | Updated: 3 years ago | Views: 521

Listing Presented by

Location Map



Property Type

Property status	Sold
-----------------	------

Property Price

Asking Price	\$8200000
Last Sold Price	\$8200000
Last Sold Date	11/19/2020
Total Lot Size	3.90 Acres

Asking Price per Sq. Ft.	\$71
Total Building Size Sq. Ft.	115920
Commission Split %	Contact listing agent%
Cap Rate %	6.9%
Gross Annual Income	\$0
Net Operating Income	\$565800
Gross Rent Multiplier	7.20
Operating Expenses	\$0
Annual Property Tax Rate for this property	2.117%
Property tax total amount	\$173594

Property Location & Description

Listing Headline	For sale 96 unit apartment building located 1 mile west of the United Center (home to NBA Chicago Bulls).If you are interested in learning more about this deal please contact the listing agent, ShainRealty Capital ehammerman@shainrealty.com
Rent control	Non Rent Control
Property Description	No Rent Control and great unit mix. Significant upside on existing rents through "value-add" renovation
Location Description	Located 1 mile west of the United Center (home to NBA Chicago Bulls)
No. of Units	96
Price per Unit	\$85417

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2+1	
48	
2.	
3+2	
41	
3.	
4+2	
7	
4.	
5.	
Occupancy %	100%
Construction Type	Brick Building
No. Stories	3
Year Built	1983
Overall Property Condition	Good
Highlights	Good unit mix
	No rent control
	1983 property construction with 95% Section 8 Vouchers

Property Information

Amenities	Controlled access Gated entry
-----------	----------------------------------

Sewer

Type of Sewer	Sewer System (Public)
---------------	-----------------------

Parking

Parking type	On-street Assigned Parking
# of Covered Parkings	No Data

Investment Overview

Type of use	Investor
-------------	----------

Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

--

Lifestyle

Urban Core

More information

MLS URL of this
listing to link to
your own site or
brokerage site

Disclaimer: Any information relating to a property referenced on HOMEiZ.com comes from the listing provider who wishes to post a listing on HOMEiZ.com. The accuracy of all information, regardless of source, including but not limited to square footages and lot sizes, is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. HOMEiZ does not verify the property information submitted in HOMEiZ.com and cannot guarantee the accuracy of the information. No warranties or representations are made of any kind. Any dissemination of this information is in violation of copyright laws and is strictly prohibited.

Copyright © 2016 HOMEiZ A Media Group LLC. All rights reserved. TOLL FREE 1-818-857-8255