



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

500 South 22nd Street . Coronado , CA 94804

For sale 5 units in Richmond , California. For more information please contact the listing agent, The Pinza Group info@pinzagroup.com (510) 725-4775

Listing Info

Listing ID: 2486
Sold

For Sale

Posted: 10/29/2020 3:53 pm | On HOMEiZ: 1281 days | Updated: 3 years ago | Views: 505

\$755,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Asking Price	\$755000
Last Sold Price	\$755000
Last Sold Date	08/07/2020
Total Lot Size	3,992.00 Sq. Ft.
Asking Price per Sq. Ft.	\$279
Total Building Size Sq. Ft.	2706

Commission Split %	Contact listing agent%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.155%
Property tax total amount	\$8720

Property Location & Description

Listing Headline	For sale 5 units in Richmond , California. For more information please contact the listing agent, The Pinza Group info@pinzagroup.com (510) 725-4775
Rent control	Rent Control
Property Description	Rare Opportunity to Own a Well-Maintained Apartment Community in the High-Demand Richmond Rental Market.
Location Description	Excellent Location Next to Shopping, Dining, Public Transportation and More on the Corner of 22nd and Barrett Ave
No. of Units	5
Price per Unit	\$151000

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent

1.
1+1
4
500
\$1350
2.
2+1
1
705
\$2000
3.

4.

5.

APN / Parcel ID 514-220-017-8

Occupancy % 100%

Construction Type Wood & Stucco

No. Stories 2

Year Built 1963

Overall Property Condition Good

Highlights Rare Opportunity to Own a Well-Maintained Apartment Community in the High-Demand Richmond Rental Market

	Rare Opportunity to Own a Well-Maintained Apartment Community in the High-Demand Richmond Rental Market
	Excellent Location Next to Shopping, Dining, Public Transportation and More on the Corner of 22nd and Barrett Ave
	Five Garages Provide the Tenants with Ample Parking and Storage Space
	High In Place Cap Rate & Significant Upside Through Banked Rent Increases & Cap Ex Pass Throughs

Property Information

Amenities	Gated entry
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Sewer

Parking

Parking type	Garage - Attached Off-street On-street
# of Covered Parkings	10/ Parking Ratio 1.84/1,000 SF

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A

R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	https://pinzagroup.com/
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