



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

# 1140 East Avenue Q12 . Palmdale , CA 93550

**For sale 14 units Apartment building locate in Palmdale, CA. For more information please contact the listing agent, Edward Chao 818-271-8006 Edward.Chao@marcusmillichap.com**

**Listing Info**

Listing ID: 2483  
**Sold**

**For Sale**

Posted: 10/29/2020 8:58 am | On HOMEiZ: 1277 days | Updated: 3 years ago | Views: 563

**\$2,000,000**

## Location Map

**Listing Presented by**



## Property Type

Property status	Sold
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## Property Price

Asking Price	\$2000000
Last Sold Price	\$2000000
Last Sold Date	10/29/2020
Total Lot Size	23,922.00 Sq. Ft.
Asking Price per Sq. Ft.	\$154
Total Building Size Sq. Ft.	12960

Commission Split %	Contact listing agent%
Cap Rate %	6.30%
Gross Annual Income	\$0
Net Operating Income	\$126000
Gross Rent Multiplier	10.37
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$25000

## Property Location & Description

Listing Headline	For sale 14 units Apartment building locate in Palmdale, CA. For more information please contact the listing agent, Edward Chao 818-271-8006 Edward.Chao@marcusmillichap.com
Rent control	Non Rent Control
Property Description	14 units located at 1140 E Avenue Q12 in Palmdale, California. The property sits on 23,922 SF lot with 12,960 SF of rentable area and is comprised of an excellent mix of 12 spacious two bedroom / two bathroom units and 2- two bedroom / one and a half bathroom two story townhomes. The property has been extensively renovated and features on-site gated parking, balconies, fireplaces, new A/C units and additional income from the property owned coin laundry room.
Location Description	Locate in Palmdale , California.
No. of Units	14
Price per Unit	\$142857

Units Mix  
No.  
Description  
No. Units  
Sq. Ft.  
Avg. Mo. Rent  
1.  
2+1  
2

\$1200  
2.  
2+2  
12

\$1467  
3.

4.

5.

APN / Parcel ID	3014-003-038
Zoning	R1
Occupancy %	100%
No. Stories	2
Year Built	1988
Overall Property Condition	Good
Highlights	Built in 1988   Fully Renovated
	High LTV Financing Available
	Brand New Roof in July 2020
	Coin Laundry Owned

	Secure & Gated On-Site Parking
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## Property Information

Amenities	Controlled access Gated entry
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## Sewer

Type of Sewer	Sewer System (Public)
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## Parking

Parking type	On-street Assigned Parking
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# of Covered Parkings	18
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## Investment Overview

Type of use	Investor
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## Energy Efficiency

Energy Star Certified	No
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How old is you cooling and heating system?	No Data
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Efficiency rating	N/A
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R-value	N/A
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Windows single-pane?	No
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Natural daylight	No
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Appliances energy efficient	No
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Roof	No
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## Neighborhood lifestyle

Lifestyle	Urban Core
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## More information

MLS URL of this listing to link to your own site or brokerage site	20-611276
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