



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

1906 Cimarron Street . Mid City , CA 90018

For sale 11 Units mix use in Los Angeles, CA.
For more information please contact the
listing agent, Sean Rosenzweig
sean.rosenzweig@marcusmillichap.com

Listing Info

Listing ID: 2405
Sold

For Sale

Posted: 08/29/2020 6:57 pm | On HOMEiZ: 1345 days | Updated: 3 years ago | Views: 606

\$1,680,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Asking Price	\$1680000
Last Sold Price	\$1680000
Last Sold Date	08/24/2020
Total Lot Size	7,539.00 Sq. Ft.
Asking Price per Sq. Ft.	\$168
Total Building Size Sq. Ft.	10010

Commission Split %	Contact Listing Agent%
Cap Rate %	No Data%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$21000

Property Location & Description

Listing Headline	For sale 11 Units mix use in Los Angeles, CA. For more information please contact the listing agent, Sean Rosenzweig sean.rosenzweig@marcusmillichap.com
Rent control	Rent Control
Property Description	HIGH VACANCY PROPERTY: Seven out of the Twelve Units Will Be Delivered Vacant, Allowing a New Owner the Opportunity to Immediately Increase Income.RECENT UNIT RENOVATIONS: Current Ownership Has Completed Renovations to 42% of the Units.
Location Description	EMERGING INFILL LOS ANGELES LOCATION: The Mid-City Submarket is a Rapidly Growing Infill Urban Location Proximate to Downtown Los Angeles.
No. of Units	11
Price per Unit	\$152727

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent

1.
0+1
4
300
2.
1+1
5
500
3.

4.

5.

APN / Parcel ID	5073-028-011
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Zoning	LAC2
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Occupancy %	0%
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Vacant	Yes
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Construction Type	Brick Building
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No. Stories	2
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Year Built	1923
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Overall Property Condition	Good
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Highlights	IMMEDIATE VALUE ADD OPPORTUNITY: 62% Upside in Rental Income Through Unit Renovations.
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Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

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MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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