

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

# 1556 South Orange Grove Avenue . Mid City , CA 90019

**For sale 7 units in Los Angeles, California.  
For more information please contact the  
listing agent, Michael Monempour. D  
310.492.8402 | C 310.270.8423  
Michael.Monempour@kidder.com | kidder.com**

## Listing Info

Listing ID: 2373  
**Sold**

For Sale

**\$2,100,000**

Posted: 08/03/2020 1:24 pm | On HOMEiZ: 1355 days | Updated: 3 years ago | Views: 555

**Listing Presented  
by**

## Location Map

## Property Type

Property status	Sold
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## Property Price

Asking Price	\$2100000
Last Sold Price	\$2100000
Last Sold Date	08/03/2020
Total Lot Size	6,885.00 Sq. Ft.
Asking Price per Sq. Ft.	\$351

Total Building Size Sq. Ft.	5987
Commission Split %	Contact Listing Agent%
Cap Rate %	3.82%
Gross Annual Income	\$131316
Net Operating Income	\$77200
Gross Rent Multiplier	16.00
Operating Expenses	\$50177
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$26250

## Property Location & Description

Listing Headline	For sale 7 units in Los Angeles, California. For more information please contact the listing agent, Michael Monempour. D 310.492.8402   C 310.270.8423 Michael.Monempour@kidder.com   kidder.com
Rent control	Rent Control
Property Description	The offering is a 5,987 Square foot, 7 Unit apartment building featuring Two 2 Bedroom/1.25 Bathrooms & Five 1 Bedroom/ 1 Bathroom units. With approximately 28% upside in market rents, this offering will allows an investor a unique opportunity to add value to an already well maintained apartment building.
Location Description	Locate in Los Angeles.
No. of Units	7
Price per Unit	\$300000

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
1+1	
5	
\$1650	
2.	
2+1	
2	
\$1750	
3.	
4.	
5.	
APN / Parcel ID	No Data
Zoning	No Data
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1961
Overall Property Condition	Good

## Property Information

# Sewer

Type of Sewer	Sewer System (Public)
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# Parking

Parking type	Off-street On-street
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# Investment Overview

Type of use	Investor
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# Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

# Neighborhood lifestyle

Lifestyle	Urban Core
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# More information

MLS URL of this listing to link to your own site or brokerage site 20-558744

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