



Commercial For Sale | Retail | Retail (Other)

# 230 40th Street . El Porto , CA 90266

**Trophy beach-side investment opportunity locate at Manhattan Beach, CA. For more information please contact the listing agent, Filip Niculete info@laaa.com (818) 212-2808**

## Listing Info

Listing ID: 2358  
**Sold**

For Sale

Posted: 07/24/2020 8:56 am | On HOMEiZ: 1375 days | Updated: 3 years ago | Views: 805

**\$3,500,000**

## Location Map

**Listing Presented by**



## Property Type

Property status	Sold
-----------------	------

## Property Price

Asking Price	\$3500000
Last Sold Price	\$3500000
Last Sold Date	07/23/2020
Total Lot Size	3,574.00 Sq. Ft.
Asking Price per Sq. Ft.	\$1087
Total Building Size Sq. Ft.	3221

Commission Split %	Contact Listing Agent%
Cap Rate %	4.79%
Gross Annual Income	\$258000
Net Operating Income	\$167650
Gross Rent Multiplier	14.00
Operating Expenses	\$55902
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$43750

## Property Location & Description

Listing Headline	Trophy beach-side investment opportunity locate at Manhattan Beach, CA.For more information please contact the listing agent, Filip Niculete info@laaa.com (818) 212-2808
Property Description	Retail Unit B & Small Office, Apt - Unit #1 - 2 Bed / 1 Bath, Apt - Unit #2 - 3 Bed / 1 Bath,Apt - Unit #3 - 3 Bed / 1 Bath.
Location Description	Manhattan Beach is one of the three Beach Cities that make up the South Bay. Situated conveniently close to LAX, Manhattan Beach is a popular attraction for beach lovers thanks to the ultra-smooth sand volleyball nets and picture perfect water that offers breathtaking views and just the right amount of waves to make it a hot spot for surfing. Downtown Manhattan Beach is the bustling center of the city, loaded with high-end boutiques, retailers, and many popular casual and fine-dining restaurants
APN / Parcel ID	4137-010-005   4137-010-006
Zoning	MNCNE

Occupancy %	0%
Vacant	Yes
Construction Type	Wood & Stucco
No. Stories	3
Year Built	MNCNE
Overall Property Condition	Good
Highlights	Mixed-Use - Residential / Retail
	Two Contiguous Parcels
	Creative Live/Work Space
	Fully Vacant
	Fully Vacant
	Manhattan Beach Trophy Location

## Sewer

Type of Sewer	Sewer System (Public)
---------------	-----------------------

## Parking

Parking type	On-street Off-street Assigned Parking
# of Covered Parkings	10

## Investment Overview

Type of use	Investor
-------------	----------

## Neighborhood lifestyle

Lifestyle	Urban Core
-----------	------------

## More information

MLS URL of this  
listing to link to  
your own site or  
brokerage site

Disclaimer: Any information relating to a property referenced on HOMEiZ.com comes from the listing provider who wishes to post a listing on HOMEiZ.com. The accuracy of all information, regardless of source, including but not limited to square footages and lot sizes, is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. HOMEiZ does not verify the property information submitted in HOMEiZ.com and cannot guarantee the accuracy of the information. No warranties or representations are made of any kind. Any dissemination of this information is in violation of copyright laws and is strictly prohibited.

Copyright © 2016 HOMEiZ A Media Group LLC. All rights reserved. TOLL FREE 1-818-857-8255