

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

670 West San Jose Avenue . Claremont , CA 91711

For sale 48 Units locate in Claremont, CA Vista Valle Townhomes was built in part with financing obtained through the Low Income Housing Tax Credit (LIHTC) program. In addition to providing apartments for low-income households, this property could include some market rate units. Households earning 60% or less of the Area Median Income (AMI) qualify for targeted rental units in LIHTC financed housing. This property may also designate units for renters with even lower incomes, from 60% of AMI down to 30% AMI. It is even possible that all units have been set aside for those with extremely low incomes (as low as 15% of AMI). This means that the same size unit can rent for different amounts based on the income of the renter..For more information please contact the Listing agent, Casey Picard 626-204-3321 casey.picard@aggregateip.com

Listing Info

**Listing ID: 2352
Sold**

For Sale

\$10,750,000

**Listing Presented
by**

Posted: 07/19/2020 12:21 pm | On HOMEiZ: 1387 days | Updated: 3 years ago | Views: 1169

Location Map

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Property Type

Property status	Sold
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Property Price

Asking Price	\$10750000
Last Sold Price	\$10750000
Last Sold Date	07/15/2020
Total Lot Size	3.03 Acres
Asking Price per Sq. Ft.	\$174
Total Building Size Sq. Ft.	61620
Commission Split %	Contact Listing Agent%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	0.755%

Property tax
total amount

\$81163

Property Location & Description

Listing Headline	For sale 48 Units locate in Claremont, CA Vista Valle Townhomes was built in part with financing obtained through the Low Income Housing Tax Credit (LIHTC) program. In addition to providing apartments for low-income households, this property could include some market rate units. Households earning 60% or less of the Area Median Income (AMI) qualify for targeted rental units in LIHTC financed housing. This property may also designate units for renters with even lower incomes, from 60% of AMI down to 30% AMI. It is even possible that all units have been set aside for those with extremely low incomes (as low as 15% of AMI). This means that the same size unit can rent for different amounts based on the income of the renter..For more information please contact the Listing agent, Casey Picard 626-204-3321 casey.picard@aggregateip.com
Rent control	Rent Control
Property Description	Vista Valle Townhomes. This 61,620 square foot townhomes features 90 bedrooms and 96 bathrooms. This property was built in 1964.
Location Description	Nearby schools include Vista Del Valle Elementary School, Claremont Adult and Montvue Elementary School. The closest grocery stores are Super King Market, Jimenez Market and La Favorite Rancho Market. Nearby coffee shops include Sanamluang Thai Cuisine, Augie's Coffee House and The Coffee Bean and Tea Leaf. Nearby restaurants include Waba Grill, Kick Back Jack's and Fattoush Mediterranean Cuisine. 670 W San Jose Ave is near Pomona College, Scripps College and Claremont McKenna College.
No. of Units	48
Price per Unit	\$223958

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2.	
3.	
4.	
5.	
APN / Parcel ID	8316018005
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	1
Year Built	1964
Overall Property Condition	Good

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Garage - Attached On-street Assigned Parking
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is your cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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