

Commercial For Sale | Multifamily | Apartment building / Mid Rise / 5-9 stories high

535 South Kingsley Drive . Koreatown , CA 90020

**For sale 72 units in Prime Korea Town , Los Angeles, California. 2018 Construction. For more information, please contact the listing agent Kamran Paydar
kamran.paydar@cbre.com**

Listing Info

Listing ID: 2349
Sold

For Sale

\$32,400,000

Posted: 07/16/2020 4:28 pm | On HOMEiZ: 1402 days | Updated: 3 years ago | Views: 592

Listing Presented by

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$32400000
Last Sold Price	\$32400000
Last Sold Date	07/14/2020
Total Lot Size	21,780.00 Sq. Ft.
Asking Price per Sq. Ft.	\$465

Total Building Size Sq. Ft.	69677
Commission Split %	Contact Listing Agent%
Cap Rate %	4%
Gross Annual Income	\$0
Net Operating Income	\$1296000
Gross Rent Multiplier	0.00
Annual Property Tax Rate for this property	0.755%
Property tax total amount	\$244620
Condition	New Construction

Property Location & Description

Listing Headline	For sale 72 units in Prime Korea Town , Los Angeles, California. 2018 Construction. For more information, please contact the listing agent Kamran Paydar kamran.paydar@cbre.com
Rent control	Non Rent Control
Property Description	a newly built boutique 72-unit apartment building in the thriving Koreatown neighborhood of Los Angeles, California. Built in 2018, Maya Apartments offers a mix of designer appointed 1-bedroom and 2-bedroom units and ample common area amenities. Common area spaces include a clubhouse, courtyard with swimming pool, gym, barbecue, fire pit, and a furnished roof-top deck that offers spectacular views of the Downtown Los Angeles skyline and the Hollywood Hills.
Location Description	Prime Korea Town Los Angeles, California.

No. of Units	72
Price per Unit	\$450000
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 1+1 36 660 \$2246 2. 2+2 36 1023 \$2933 3. 4. 5.	
APN / Parcel ID	5503-023-019
Zoning	LAP
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	7
Year Built	2018
Overall Property Condition	Excellent

Highlights	Outstanding Koreatown location proximate to trendy hotels and nightlife.
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	Beautiful common area amenities and excellent WalkScore 89 out of 100.
	An abundance of shopping centers and boutiques including Koreatown Galleria, Chapman Plaza, and City Center on 6th.
	Designer appointed units built in 2018 with attractive mix of 1-bedroom and 2-bedroom units.

Property Information

Amenities	Assisted living community Controlled access Disabled access Elevator Pool
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Sewer

Parking

Parking type	Off-street On-street Assigned Parking
# of Covered Parkings	140

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	Don't Know
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How old is your cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	Don't Know
Natural daylight	Don't Know
Appliances energy efficient	Don't Know
Roof	Don't Know

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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