

Triple net investments For Sale | Triple Net / Sale | Restaurant

2020 South Santiam Highway . Lebanon , OR 97355

This opportunity consists of a freestanding building leased to EBM Foods, Inc. dba Jack in the Box and is located adjacent to other national tenants along a major thoroughfare. 2020 S Santiam Hwy will provide an investor the opportunity to acquire a 2,390 SF building on 22,651 SF of land. For more information please contact the listing agent, joshua.berger@e.kidder.com (310) 492-8413

Listing Info

Listing ID: 2314
Sold

For Sale

\$1,675,000

Listing Presented by

Posted: 06/09/2020 10:40 am | On HOMEiZ: 748 days | Updated: 1 year ago | Views: 1056

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$1675000
Last Sold Price	\$ N/A

Last Sold Date	06/09/2020
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Property Location & Description

Listing Headline	This opportunity consists of a freestanding building leased to EBM Foods, Inc. dba Jack in the Box and is located adjacent to other national tenants along a major thoroughfare. 2020 S Santiam Hwy will provide an investor the opportunity to acquire a 2,390 SF building on 22,651 SF of land. For more information please contact the listing agent, joshua.berger@e.kidder.com (310) 492-8413
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Property Description	Lebanon , Oregon.
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Tenant Information

Tenant Overview	National Tenants (Public company)
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No. of Locations	2,200
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Credit Rating	BB
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Tenancy Type

Tenancy	Single
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Tenant is a Franchise	Yes
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Number of Tenants	1
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Corporate Overview

Stock Symbol	JACK
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Property Overview

Year built	2011
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Overall Property Condition	Very good
Construction Status	Exist
Total Building Sq. Ft.	2390
Total Lot Size	22651 Sq. Ft.
Net Leasable Area	2390 Sq. Ft.
APN#	020-604-1
Parking Type	Off-street Assigned Parking
Distressed	No
Number of Floors	1
Foundation Type	concrete

Income

Commission split %	Contact listing agent%
Price per Sq. Ft.	\$701
Cap Rate	8.60%
NOI	\$144050
Rent to sales ratio	No Data%
Annual Property Tax Rate for this property	1.244%
Responsibility for Property Tax increase	Tenant

Lease overview

Lease Expiration	06/09/2031
Lease Remaining Years	years: 11 months: 6
Renewal Options	(4) 5 Year Options
Annual Rent Increase %	No Data%
Termination Clause	Tenant Option
Sales Report Available	Yes
Income tax free State	Yes
Roof & Structure Responsibility	Tenant
Options to Purchase	NO
Right of First Refusal	No

Lease Guarantor

Guarantee Type	Cooperate Personal
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Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
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Sewer

Type of Sewer	Sewer System (Public)
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Investment Overview

Type of use	Investor
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Ownership Overview

Ownership Type	Fee simple absolute
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Property Highlights

Highlights	Franchisee signed lease with a personal guarantee
	Landscaping in the parking area and adjacent to the building

More information

MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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