

Triple net investments For Sale | Triple Net / Sale | Restaurant

2020 South Santiam Highway . Lebanon , OR 97355

This opportunity consists of a freestanding building leased to EBM Foods, Inc. dba Jack in the Box and is located adjacent to other national tenants along a major thoroughfare. 2020 S Santiam Hwy will provide an investor the opportunity to acquire a 2,390 SF building on 22,651 SF of land. For more information please contact the listing agent, joshua.berger@e.kidder.com (310) 492-8413

Listing Info

Listing ID: 2314
Sold

For Sale

\$1,675,000

Listing Presented by

Posted: 06/09/2020 10:40 am | On HOMEiZ: 1413 days | Updated: 3 years ago | Views: 1740

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$1675000
Last Sold Price	\$ N/A

Last Sold Date	06/09/2020
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Property Location & Description

Listing Headline	This opportunity consists of a freestanding building leased to EBM Foods, Inc. dba Jack in the Box and is located adjacent to other national tenants along a major thoroughfare. 2020 S Santiam Hwy will provide an investor the opportunity to acquire a 2,390 SF building on 22,651 SF of land. For more information please contact the listing agent, joshua.berger@e.kidder.com (310) 492-8413
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Property Description	Lebanon , Oregon.
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Tenant Information

Tenant Overview	National Tenants (Public company)
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No. of Locations	2,200
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Credit Rating	BB
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Tenancy Type

Tenancy	Single
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Tenant is a Franchise	Yes
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Number of Tenants	1
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Corporate Overview

Stock Symbol	JACK
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Property Overview

Year built	2011
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Overall Property Condition	Very good
Construction Status	Exist
Total Building Sq. Ft.	2390
Total Lot Size	22651 Sq. Ft.
Net Leasable Area	2390 Sq. Ft.
APN#	020-604-1
Parking Type	Off-street Assigned Parking
Distressed	No
Number of Floors	1
Foundation Type	concrete

Income

Commission split %	Contact listing agent%
Price per Sq. Ft.	\$701
Cap Rate	8.60%
NOI	\$144050
Rent to sales ratio	No Data%
Annual Property Tax Rate for this property	1.244%
Responsibility for Property Tax increase	Tenant

Lease overview

Lease Expiration	06/09/2031
Lease Remaining Years	years: 11 months: 6
Renewal Options	(4) 5 Year Options
Annual Rent Increase %	No Data%
Termination Clause	Tenant Option
Sales Report Available	Yes
Income tax free State	Yes
Roof & Structure Responsibility	Tenant
Options to Purchase	NO
Right of First Refusal	No

Lease Guarantor

Guarantee Type	Cooperate Personal
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Lease Structure

Lease Type	100% Absolute Triple Net Lease (NNN Lease)
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Sewer

Type of Sewer	Sewer System (Public)
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Investment Overview

Type of use	Investor
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Ownership Overview

Ownership Type	Fee simple absolute
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Property Highlights

Highlights	Franchisee signed lease with a personal guarantee
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	Landscaping in the parking area and adjacent to the building
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More information

MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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