

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

806 South Manhattan Place . Central LA , CA 90005

Off Market! Make an Offer! Great investment opportunity. For sale 6 Units in Mid-Wilshire Los Angeles, California. For more information please contact the Listing agent , Armin Soleimani Email: arminsoleimani@gmail.com (310) 666-2246

Listing Info

Listing ID: 2289
Sold

For Sale

\$1,575,000

Posted: 05/15/2020 8:11 am | On HOMEiZ: 1225 days | Updated: 8 months ago | Views: 2298 | Saved to favorites: 1

Listing Presented by

Location Map

Property Type

Property status	Sold
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Property Price

Asking Price	\$1575000
Last Sold Price	\$1575000
Last Sold Date	12/01/2022
Total Lot Size	7,500.00 Sq. Ft.

Asking Price per Sq. Ft.	\$349
Total Building Size Sq. Ft.	4508
Commission Split %	Contact listing agent%
Cap Rate %	2.62%
Gross Annual Income	\$0
Net Operating Income	\$41265
Gross Rent Multiplier	24.34
Annual Property Tax Rate for this property	0.755%
Property tax total amount	\$11891

Property Location & Description

Listing Headline	Off Market! Make an Offer! Great investment opportunity. For sale 6 Units in Mid-Wilshire Los Angeles, California. For more information please contact the Listing agent ,Armin Soleimani Email: arminsoleimani@gmail.com (310) 666-2246
Rent control	Rent Control
Property Description	Builder's Dream in the heart of Koreatown. This is a beautiful 6- unit French Normandy that sits on a prime 7,500 Sf, R4, Tier 3 Lot. Walk 5 minutes to the Wilshire/Western Metro station, footsteps away from trendy restaurants and exclusive shopping. While awaiting the permitting process, you will also be collecting rent from the existing 6-units on the property. The property will be delivered 100% occupied, but at this price, relocation assistance is an investment.

Location Description	Mid-Wilshire Los Angeles, California. Walk 5 minutes to the Wilshire/Western Metro station, footsteps away from trendy restaurants and exclusive shopping.
No. of Units	6
Price per Unit	\$262500
Units Mix	
No. Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
1+1	
5	
2.	
2+1	
1	
3.	
4.	
5.	
APN / Parcel ID	5093003012
Zoning	LAR4 (Tier 3)
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1940

Overall Property Condition	Very good
Highlights	Builder's Dream in the heart of Koreatown.
	R4, Tier 3 Lot.
	Walk 5 minutes to the Wilshire/Western Metro station.
	Footsteps away from trendy restaurants and exclusive shopping.
	WASHER/DRYER in unit.

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Garage - Detached Off-street On-street Assigned Parking
# of Covered Parkings	6

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is your cooling and heating system?	No Data
Efficiency rating	N/A

R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	http://www.globalmajorproperties.com/author/armin/
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