Commercial For Sale | Retail | Free Standing Building

1820 East Lake Mead Boulevard . North Las Vegas , NV 89030

For sale Carl's Jr. shadow anchored neighborhood shopping center in Las Vegas, NV.For more information please contact the listing agent, Roy Fritz, Direct: 702-968-7322

Cell: 702-482-9675

RoyF@suncommercialre.com

Listing Info

Listing ID: 2236 **Sold**

For Sale

\$3,550,000

Listing Presented

by

Posted: 03/26/2020 6:29 am | On HOMEiZ: 1497 days | Updated: 4

years ago | Views: 684

Location Map

Property Type

Property status Sold

Property Price

| Asking Price | \$3550000 |
|-----------------|------------|
| Last Sold Price | \$3550000 |
| Last Sold Date | 03/06/2020 |
| Total Lot Size | 1.91 Acres |

| Asking Price per Sq. Ft. | \$126 |
|--|------------------------|
| Total Building Size Sq. Ft. | 28129 |
| Commission Split % | Contact listing agent% |
| Cap Rate % | 0% |
| Gross Annual Income | \$0 |
| Net Operating Income | \$0 |
| Gross Rent Multiplier | 0.00 |
| Operating Expenses | \$0 |
| Annual Property Tax Rate for this property | 0.705% |
| Property tax total amount | \$25028 |

Property Location & Description

| Property Description This Property consists of a single-story multi-tenant retail center built in 1979, renovated in 2017 and totals +/- 28,129 square feet. Location Description The Property sits adjacent to Carl's Jr. (NAP) at the northwest signalized intersection at N. McDaniel Street & E. Lake Mead Boulevard. There are over 55,000 cars per day at the intersection of E. Lake Mead and N. Las Vegas Boulevard. Occupancy % 41% | Listing Headline | For sale Carl's Jr. shadow anchored neighborhood shopping center in Las Vegas, NV.For more information please contact the listing agent, Roy Fritz, Direct: 702-968-7322 Cell: 702-482-9675 RoyF@suncommercialre.com |
|--|------------------|--|
| Description northwest signalized intersection at N. McDaniel Street & E. Lake Mead Boulevard. There are over 55,000 cars per day at the intersection of E. Lake Mead and N. Las Vegas Boulevard. | • | retail center built in 1979, renovated in 2017 and totals |
| Occupancy % 41% | | northwest signalized intersection at N. McDaniel Street & E. Lake Mead Boulevard. There are over 55,000 cars per day at the intersection of E. Lake |
| Tive | Occupancy % | 41% |

| Construction Type | Brick Building |
|-------------------------------|--|
| No. Stories | 1 |
| Year Built | 1979 |
| Overall Property Condition | Good |
| Highlights | True Value-Add Opportunity - 41% occupancy and all vacant spaces in second generation condition |
| | Below Replacement Cost - Price per square foot is well below replacement cost |
| | Strong Sub-Market - Surrounding retail centers are 91% occupied while The Square is 41% occupied |

Sewer

|--|

Parking

| Parking type | Assigned Parking Other |
|--------------|------------------------|
| | |

Investment Overview

| Type of use | Investor | |
|-------------|----------|--|
|-------------|----------|--|

Neighborhood lifestyle

| Lifestyle |
|-----------|
|-----------|

More information

| MLS URL of this | Not in MLS |
|--------------------|------------|
| listing to link to | |
| your own site or | |
| brokerage site | |

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