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Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

627 East Virginia Terrace . Santa Paula , CA 93060

For sale 7 units located at 627 E Virginia Terrace in Santa Paula, California. Built in the 1950's, the property sits on a huge 26,350 square feet of land with 6,020 square feet of rentable area and consists of 6- one bed / one bath and 1- three bed / two bath units. For more information please contact the listing agent, Filip Niculete 818-212-2748 Filip.Niculete@marcusmillichap.com

Listing Info

Listing ID: 2227
Sold

For Sale

\$1,270,000

Listing Presented by

Posted: 03/25/2020 7:57 am | On HOMEiZ: 1498 days | Updated: 4 years ago | Views: 610

Location Map

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Property Type

Property status	Sold
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Property Price

Asking Price	\$1270000
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Last Sold Price	\$1270000
Last Sold Date	03/24/2020
Total Lot Size	26,350.00 Sq. Ft.
Asking Price per Sq. Ft.	\$211
Total Building Size Sq. Ft.	6020
Commission Split %	Contact listing agent%
Cap Rate %	5.06%
Gross Annual Income	\$0
Net Operating Income	\$64262
Gross Rent Multiplier	12.38
Annual Property Tax Rate for this property	0.742%
Property tax total amount	\$9423

Property Location & Description

Listing Headline	For sale 7 units located at 627 E Virginia Terrace in Santa Paula, California. Built in the 1950's, the property sits on a huge 26,350 square feet of land with 6,020 square feet of rentable area and consists of 6-one bed / one bath and 1- three bed / two bath units. For more information please contact the listing agent, Filip Niculete 818-212-2748 Filip.Niculete@marcusmillichap.com
Rent control	Rent Control

Property Description	Excellent investment opportunity with tons of potential situated in desirable and established neighborhood in Santa Paula. Property is composed of (1) one 3 bed 2 bath home and (6) six 1 bed 1 bath units. There are 2 water meters in lot, (one meter for the 6 units and the other for the home), and individual gas and electrical meters for each unit. Each unit also has a carport and home has a detached garage.
Location Description	627 E Virginia Terrace in Santa Paula, California
No. of Units	7
Price per Unit	\$181429
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 1+1 6 2. 3+2 1 3. 4. 5.	
Occupancy %	100%
Construction Type	Wood & Stucco

No. Stories	1
Year Built	1950
Overall Property Condition	Good

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Roof	No

Neighborhood lifestyle

Lifestyle

Urban Core

More information

MLS URL of this
listing to link to
your own site or
brokerage site

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