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Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

318 East Washington Avenue . Central Escondido , CA 92025

For sale Multi-Family Investment Opportunity located in San Diego, California. 6-unit garden style apartment complex.For more information please contact the listing agent, Brent Zoller (714) 392-6033 Brent@vantiscap.com

Listing Info

Listing ID: 2187

Sold

For Sale

\$1,450,000

Listing Presented by

Posted: 03/10/2020 12:33 pm | On HOMEiZ: 1517 days | Updated: 4 years ago | Views: 727

Location Map

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Property Type

Property status	Sold
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Property Price

Asking Price	\$1450000
Last Sold Price	\$1450000
Last Sold Date	02/28/2020
Total Lot Size	12,632.00 Sq. Ft.
Asking Price per Sq. Ft.	\$224

Total Building Size Sq. Ft.	6480
Commission Split %	Contact listing agent%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	0.757%
Property tax total amount	\$10977

Property Location & Description

Listing Headline	For sale Multi-Family Investment Opportunity located in San Diego, California. 6-unit garden style apartment complex.For more information please contact the listing agent, Brent Zoller (714) 392-6033 Brent@vantiscap.com
Rent control	Rent Control

Property Description	Multi-Family Investment Opportunity located in San Diego, California. 6-unit garden style apartment complex located in North County San Diego at 318 E Washington Ave Escondido, CA 92025. Built 1975 the project sits on 0.29 acres. The building square footage is approximately 4,320 Sq Ft and the lot square footage is approximately 12,632 Sq Ft. It consists of six two bedroom/one-bathroom units. The roof is pitched and built with composition shingle. Five of the six units have upgraded interiors with new flooring and counter tops. The property also features covered parking spaces, yard, and onsite laundry.
Location Description	Located in North County San Diego at 318 E Washington Ave Escondido, CA 92025.
No. of Units	6
Price per Unit	\$241667

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent
1.
2+2
6
720
\$1585
2.

3.

4.

5.

APN / Parcel ID	229-220-10-00
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Zoning	R3
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Occupancy %	100%
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Construction Type	Wood & Stucco
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No. Stories	2
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Year Built	1975
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Overall Property Condition	Good
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Highlights	Five units have been upgraded with new flooring and counter tops
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	Over 5% Cap Rate Pro-Forma
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Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Carport Off-street On-street Assigned Parking
# of Covered Parkings	10

Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

More information

MLS URL of this
listing to link to
your own site or
brokerage site

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