



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

# 518 28th Street . Pill Hill , CA 94609

**For sale 5 unit in Oakland, CA. For more information, please contact the Pinza Group Email: Info@PinzaGroup.com Office: 510-725-4775**

## Listing Info

Listing ID: 2182  
**Sold**

**For Sale**

Posted: 03/08/2020 3:35 pm | On HOMEiZ: 1519 days | Updated: 4 years ago | Views: 630

**\$1,700,000**

## Location Map

**Listing Presented by**



## Property Type

Property status	Sold
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## Property Price

Asking Price	\$1700000
Last Sold Price	\$1700000
Total Lot Size	3,600.00 Sq. Ft.
Asking Price per Sq. Ft.	\$467
Total Building Size Sq. Ft.	3642
Commission Split %	Contact listing agent%

Cap Rate %	6.1%
Gross Annual Income	\$0
Net Operating Income	\$103700
Gross Rent Multiplier	0.00
Annual Property Tax Rate for this property	0.785%
Property tax total amount	\$13345

## Property Location & Description

Listing Headline	For sale 5 unit in Oakland, CA. For more information, please contact the Pinza Group Email: Info@PinzaGroup.com Office: 510-725-4775
Rent control	Rent Control
Property Description	Five-unit turnkey property boasting rents near market rates in most units. The well-balanced unit mix has something to offer a wide range of tenants, from 1bd/1bth to 3bd/2bth units. Three units have been renovated with high-end appliances, fixtures, and finishes, further enhancing its marketability.
Location Description	Oakland's charming, walkable Pill Hill neighborhood is the medical heart of this Bay Area city. Major hospitals, such as Alta Bates and Samuel Merritt, as well as numerous doctor's offices and pharmacies populate the neighborhood, hence the name. Apartments front tree-lined streets, less than two miles from downtown Oakland. Outdoor relaxation is within easy reach at Lake Merritt, Oakland's famed city park, which is less than two miles from Pill Hill. Rated a Walker's Paradise, it's just blocks away from major medical employers, shopping, services, and nightlife.
No. of Units	5
Price per Unit	\$340000

Units Mix  
No.  
Description  
No. Units  
Sq. Ft.  
Avg. Mo. Rent

1.  
1+1  
2

2.  
2+1  
1

3.  
2+2  
1

4.  
3+2  
1

5.

APN / Parcel ID	9-697-6
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Occupancy %	100%
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Construction Type	Wood & Stucco
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No. Stories	2
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Year Built	1906 Renovated 2019
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Overall Property Condition	Good
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Highlights	Three Recently-Renovated Units With High-End Appliances & Finishes
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	Ideal Location in Oakland's Prestigious Pill Hill Neighborhood
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	Varied Unit Mix Ranging from 1bd/1bth to 3bd/2bth
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# Property Information

## Sewer

Type of Sewer	Sewer System (Public)
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## Parking

Parking type	On-street
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## Investment Overview

Type of use	Investor
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## Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	No Data
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

## Neighborhood lifestyle

Lifestyle	Urban Core
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## More information

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MLS URL of this listing to link to your own site or brokerage site	Not in MLS
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