



Commercial For Sale | Land | Multifamily

2859 Francis Avenue . Mid City , CA 90005

Asking price per Acer,\$13,633,430. For sale:4 parcel assemblage for a large development in Korea town Los Angeles, CA. For more information please contact the listing agent, Dario Svidler 424-324-6304

Listing Info

Listing ID: 2179
Sold

For Sale

\$13,633,430

Posted: 03/04/2020 6:25 pm | On HOMEiZ: 1516 days | Updated: 4 years ago | Views: 840

Listing Presented by

Location Map



Property Type

Property status	Sold
-----------------	------

Property Price

Last Sold Price	\$7750000 N/A
Annual Property Tax Rate for this property	0.755%

Property Location & Description

Listing Headline	Asking price per Acer,\$13,633,430. For sale:4 parcel assemblage for a large development in Korea town Los Angeles, CA. For more information please contact the listing agent, Dario Svidler 424-324-6304
Lot Description	Presented for sale is a 4-Parcel Assemblage in prime Koreatown. With a combined lot size of 27,000 SF and R4-2 (Tier 3 TOC) zoning, this site perfectly lends itself to be a prime development opportunity. The buildings on the lot, which currently hold nine units, have already been Ellis'd and will be delivered vacant! Developers can build 67± units by right and 116± units using a TOC density bonus. The project site is situated just three blocks from the legendary Park's BBQ, positioned in the heart of Los Angeles' Koreatown District.
Location Description	Around the corner from the Metro Station at Wilshire and Vermont, this location provides residents with direct access to an abundance of public transit options, nightlife, restaurants, coffee shops and much more in this burgeoning K-Town pocket.5 Blocks to the Metro Red and Purple Line Stop at Wilshire/Vermont 200 Feet of Frontage by 135 Feet of depth
Utilities	Electricity/Power is available Water is available Telephone is available Cable is available Gas/Propane is available
Zoning	R4
Zoning Description	With a combined lot size of 27,000 SF and R4-2 (Tier 3 TOC) zoning, this site perfectly lends itself to be a prime development opportunity.
Plans Approved	No
Has Permits	No
FAR	No Data
Height Limit	No Data
Highlights	Surrounded by fast and fine dining
	Surrounded by nightlife

Lot Details

Details #1

Asking Price	\$13633430 Price/AC
Total Lot Size	0.62 Acres
Commission Split %	Contact Listing Agent%
How many units can be Built By Right	67

Sewer

Type of Sewer	Sewer System (Public)
---------------	-----------------------

Neighborhood lifestyle

Lifestyle	Young Single upwardly Urban Core
-----------	-------------------------------------

More information

MLS URL of this listing to link to your own site or brokerage site	
--	--

Disclaimer: Any information relating to a property referenced on HOMEiZ.com comes from the listing provider who wishes to post a listing on HOMEiZ.com. The accuracy of all information, regardless of source, including but not limited to square footages and lot sizes, is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. HOMEiZ does not verify the property information submitted in HOMEiZ.com and cannot guarantee the accuracy of the information. No warranties or representations are made of any kind. Any dissemination of this information is in violation of copyright laws and is strictly prohibited.

Copyright © 2016 HOMEiZ A Media Group LLC. All rights reserved. TOLL FREE 1-818-857-8255