

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

1186 North New Hampshire Avenue . East Hollywood , CA 90029

For sale 6 units apartment building in Los Angeles, Ca. For more information please contact the listing agent, Rick Ramirez818-212-2788 Rick.Ramirez@marcusmillichap.com

Listing Info

Listing ID: 2178
Sold

For Sale

Posted: 03/03/2020 11:57 am | On HOMEiZ: 1523 days | Updated: 4 years ago | Views: 745

\$1,685,000

Location Map

Listing Presented by

Property Type

Property status	Sold
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Property Price

Asking Price	\$1685000
Last Sold Price	\$1685000
Last Sold Date	02/19/2020
Total Lot Size	7,200.00 Sq. Ft.
Asking Price per Sq. Ft.	\$302

Total Building Size Sq. Ft.	5584
Commission Split %	Contact listing agent%
Cap Rate %	4.65%
Gross Annual Income	\$0
Net Operating Income	\$78353
Gross Rent Multiplier	13.59
Annual Property Tax Rate for this property	0.755%
Property tax total amount	\$12722

Property Location & Description

Listing Headline	For sale 6 units apartment building in Los Angeles, Ca. For more information please contact the listing agent, Rick Ramirez818-212-2788 Rick.Ramirez@marcusmillichap.com
Rent control	Rent Control
Property Description	Delivered 50% Vacant at the Close of Escrow Allowing a New Owner the Opportunity to Immediately Begin Interior Renovations.
Location Description	Located Approximately 0.3 Miles From Los Angeles City College with Current Enrollment of Over 20,000 Students.Located Within a Five Minute Walk to the Vermont/Santa Monica Station of the Metro Red Line.
No. of Units	6
Price per Unit	\$280833

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
1+1	
1	
715	
2.	
2+1	
4	
832	
3.	
3+1	
1	
1022	
4.	
5.	
APN / Parcel ID	5540-019-001
Zoning	LARD1.5
Occupancy %	50%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1940
Overall Property Condition	Good
Highlights	Five Units Have Approved Plans to be Converted into Two and Three Bedroom Units Enabling Investors to Achieve Rent Premiums Over the Current Unit Mix.

Property Information

Sewer

Parking

Investment Overview

Energy Efficiency

How old is your
cooling and
heating system?

Neighborhood lifestyle

More information

MLS URL of this
listing to link to
your own site or
brokerage site

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