



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

2631 Pleasant Street . School , CA 94602

For sale 8 turn key units in Oakland, CA

Listing Info

Listing ID: 2037
Sold

Posted: 11/11/2019 2:53 pm | On HOMEiZ: 1631 days | Updated: 4 years ago | Views: 727

For Sale

Location Map

\$1,250,000



Property Type

Listing Presented by

Property status	Sold
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Property Price

Asking Price	\$1250000
Last Sold Price	\$1250000
Total Lot Size	7,950.00 Sq. Ft.
Asking Price per Sq. Ft.	\$244
Total Building Size Sq. Ft.	5118
Commission Split %	Contact listing agent%
Cap Rate %	5.28%
Gross Annual Income	\$0

Net Operating Income	\$66000
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$15625

Property Location & Description

Listing Headline	For sale 8 turn key units in Oakland, CA
Rent control	Rent Control
Property Description	A great opportunity investor the opportunity to own a well maintained eight unit apartment building in the hot Oakland rental market. This property boasts a unit mix of seven 1bed/1bath units and one 2bed/1bath unit. The property includes newer kitchens in more than half of the units, new electrical panels, and energy efficient dual pane windows. All units are individually metered for water and PG&E allowing for low annual expenses for the new owner. The property also includes on site parking & coin operated laundry providing for additional income.
Location Description	Located in the Lower Diamond district in the lower hills of Oakland, East of Lake Merritt.
No. of Units	8
Price per Unit	\$156250

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent

1.
1+1
7
610
2.
2+1
1
850
3.

4.

5.

APN / Parcel ID 028-0900-003-00

Zoning R50

Occupancy % 100%

Construction
Type Wood & Stucco

No. Stories 2

Year Built 1945

Overall Property
Condition Good

Highlights Newer Kitchens, Electrical Panels, Dual Pane
Windows, Individual Water Meters, On Site Parking &
Laundry, and More

	Seven 1bd/1bth Units and One 2bd/1bth Unit w/100% Upside
	Site parking & coin operated laundry providing for additional income.

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	NOT IN MLS
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