

Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

5439 Bancroft Avenue . Fairfax Business , CA 94601

For sale 6 turn key units in Oakland , CA

Listing Info

Listing ID: 2035

Sold

Posted: 11/11/2019 1:03 pm | On HOMEiZ: 1634 days | Updated: 4 years ago | Views: 804

For Sale

Location Map

\$850,000

Property Type

Listing Presented by

Property status	Sold
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Property Price

Asking Price	\$850000
Last Sold Price	\$850000
Last Sold Date	09/30/2019
Total Lot Size	4,800.00 Sq. Ft.
Asking Price per Sq. Ft.	\$310
Total Building Size Sq. Ft.	2738
Commission Split %	Contact listing agent%

Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$10625

Property Location & Description

Listing Headline	For sale 6 turn key units in Oakland , CA
Rent control	Rent Control
Property Description	An fantastic opportunity for an investor to purchase six units comprised of five studios and one 2bd/1bth apartment. The units are roughly 50% below market in rents, allowing the next investor to gradually raise rents with allowed rent increases or through capital improvement pass throughs.
Location Description	Middle East Oakland sits as a collection of neighborhoods west of Interstate 580, including Havenscourt, Lockwood Gardens, Maxwell Park, Melrose, Millsmont, Oakmore, Ridgemont, and Seminary. The area features a variety of residential homes that have developed over 100 years. Mills College rests centrally to Middle East Oakland, with some students living within the area. Many residents choose Middle East Oakland for easy commuting access into downtown Oakland, Oracle Arena, and the Oakland International Airport. Middle East Oakland lies six miles southeast to downtown Oakland and 15 miles east of San Francisco.

No. of Units	6
Price per Unit	\$141667
Units Mix No. Description No. Units Sq. Ft. Avg. Mo. Rent 1. 0+1 Studio 5 450 2. 2+1 1 700 3. 4. 5.	
APN / Parcel ID	035-2392-027-00
Zoning	R-70
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	1965
Overall Property Condition	Good
Highlights	Brand New Shopping Center with a Walgreens Anchor Less Than a Half Mile Away

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	NOT IN MLS
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