



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

2416 20th Street . Sunset Park , CA 90405

For sale 5 units in Santa Monica, CA

Listing Info

Listing ID: 2019
Sold

Posted: 11/04/2019 3:12 pm | On HOMEiZ: 1656 days | Updated: 4 years ago | Views: 691

For Sale

Location Map

\$2,052,000



Property Type

Listing Presented by

Property status	Sold
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Property Price

Asking Price	\$2052000
Last Sold Price	\$2052000
Last Sold Date	02/12/2019
Total Lot Size	7,161.00 Sq. Ft.
Asking Price per Sq. Ft.	\$667
Total Building Size Sq. Ft.	3076
Commission Split %	Contact listing agent%
Cap Rate %	4.37%

Gross Annual Income	\$0
Net Operating Income	\$89672
Gross Rent Multiplier	15.53
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$25650

Property Location & Description

Listing Headline	For sale 5 units in Santa Monica, CA
Rent control	Rent Control
Property Description	4 of 5 units have been renovated throughout with much of the following: granite counter tops, windows, stainless steel appliances, hardwood floors, water heaters, recessed lighting etc. Units A, C, D & E were redone with copper plumbing, roof and windows. The offering sits on 7,161 square feet of land with a rentable square feet of 3,076 and consist of 2 one-bedroom/one-bathroom units and 3 two-bedroom/one-bathroom units.
Location Description	Located in the prime Sunset Park area of Santa Monica. Less than two miles from the beach and within walking distance to some of the most desirable retail, shopping and dining in the country; Main Street, Ocean Front Walk and Abbot Kinney
No. of Units	5
Price per Unit	\$410400

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent
1.
1+1
2

\$1680
2.
2+1
3

\$2625
3.

4.

5.

APN / Parcel ID	4273-021-021
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Zoning	R2
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Occupancy %	100%
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Construction Type	Wood & Stucco
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No. Stories	1
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Year Built	1944
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Overall Property Condition	Good
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Highlights	Prime Sunset Park Location
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	4 Units Renovated Throughout
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	On-Site Laundry
	Income Producing Garage
	Close to the Beach
	Upside in rents

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	
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