



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

1254 North Citrus Avenue . Central LA , CA 90038

Two 4-unit buildings, side by side, on two different parcels located near the heart of Hollywood.

Listing Info

Listing ID: 2011
Sold

For Sale

Posted: 11/03/2019 6:48 pm | On HOMEiZ: 1658 days | Updated: 4 years ago | Views: 674

\$4,000,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Asking Price	\$4000000
Last Sold Price	\$4000000
Last Sold Date	08/30/2019
Total Lot Size	0.20 Acres
Asking Price per Sq. Ft.	\$656
Total Building Size Sq. Ft.	6098

Commission Split %	Contact listing agent%
Cap Rate %	0%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$50000

Property Location & Description

Listing Headline	Two 4-unit buildings, side by side, on two different parcels located near the heart of Hollywood.
Rent control	Non Rent Control
Property Description	The building has 6,098 rentable square feet and is situated on an 8,690 SF lot. 1254-1260 N Citrus Ave is a suitable investment for either an owner/ user who would like to collect rent while living on the property or a pride of ownership owner that is looking for a more passive investment with very low maintenance. Major renovations to the property were completed in 2018 which include a new roof, updated plumbing and electrical, new windows, HVOC, and seven (7) extensively remodeled units.
Location Description	Prime Hollywood, LA, CA
No. of Units	8
Price per Unit	\$500000

Units Mix
No.
Description
No. Units
Sq. Ft.
Avg. Mo. Rent
1.
1+1
8

\$2800
2.

3.

4.

5.

APN / Parcel ID	5532-006-022- 5532-006-023
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Zoning	LAR3
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Occupancy %	100%
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Construction Type	Wood & Stucco
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No. Stories	2
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Year Built	1939/2018
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Overall Property Condition	Excellent
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Highlights	Major Renovations Completed in 2018 Which Include New Roof, Plumbing, Windows, Electrical, and 7 Extensively Remodeled Units.
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Property Information

Amenities	Controlled access
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Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	Don't Know
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	Don't Know
Natural daylight	Don't Know
Appliances energy efficient	Don't Know
Roof	Don't Know

Neighborhood lifestyle

Lifestyle	Young Single upwardly Urban Core
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More information

MLS URL of this
listing to link to
your own site or
brokerage site

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