



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

9001 Burnet Avenue . North Hills , CA 91343

For sale Burnet Townhomes, a 43-unit condominium. For more information please contact Arash Memary | 818-212-2817 Arash.Memary@marcusmillichap.com

Listing Info

Listing ID: 2002
Sold

For Sale

Posted: 10/31/2019 7:00 pm | On HOMEiZ: 1639 days | Updated: 4 years ago | Views: 781

\$16,250,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Asking Price	\$16250000
Last Sold Price	\$16250000
Last Sold Date	10/31/2019
Total Lot Size	1.25 Acres
Asking Price per Sq. Ft.	\$228
Total Building Size Sq. Ft.	71306

Commission Split %	Contact listing agent%
Cap Rate %	5.51%
Gross Annual Income	\$0
Net Operating Income	\$895375
Gross Rent Multiplier	12.49
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$203125

Property Location & Description

Listing Headline	For sale Burnet Townhomes, a 43-unit condominium. For more information please contact Arash Memary 818-212-2817 Arash.Memary@marcusmillichap.com
Rent control	Non Rent Control
Property Description	Fully occupied apartment building. Built in 2009, Burnet Town-homes features tri-level. With spacious 2-, 3-, and 4-bedroom units ranging from ±1,482 to ± 2,214 square feet. Unit features include direct access private garages; central heat and air conditioning; in-unit washer and dryer hookups; granite counter-tops and maple cabinets; separate dining and living areas; spacious bedrooms with ample closet space and walk-in closets.
Location Description	North Hills community of Los Angeles, California. Located in the San Fernando Valley with address 9001-9009 Burnet Avenue.
No. of Units	43
Price per Unit	\$377907

Units Mix	
No.	
Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
2.	
3.	
4.	
5.	
APN / Parcel ID	2654-004-056
Zoning	R3
Occupancy %	100%
Construction Type	Wood & Stucco
No. Stories	2
Year Built	2009
Overall Property Condition	Very good

Property Information

Amenities	Controlled access Disabled access Near transportation Garden
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Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	Off-street On-street Assigned Parking
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	Don't Know
Natural daylight	Don't Know
Appliances energy efficient	Don't Know
Roof	Don't Know

Neighborhood lifestyle

Lifestyle

Urban Core

More information

MLS URL of this
listing to link to
your own site or
brokerage site

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