



Commercial For Sale | Multifamily | Apartment building / Low Rise / Garden Style / 1-3 stories high

2110 California Street . Concord , CA 94520

12-unit multifamily investment. For more information please contact the Pinza Group.info@PinzaGroup.com 510-725-4775

Listing Info

Listing ID: 1977
Sold

For Sale

Posted: 10/10/2019 6:23 pm | On HOMEiZ: 1669 days | Updated: 4 years ago | Views: 907

\$2,530,000

Location Map

Listing Presented by



Property Type

Property status	Sold
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Property Price

Asking Price	\$2530000
Last Sold Price	\$2530000
Last Sold Date	09/17/2019
Total Lot Size	9,600.00 Sq. Ft.
Asking Price per Sq. Ft.	\$504
Total Building Size Sq. Ft.	5018
Commission Split %	Contact listing agent%

Cap Rate %	Contact listing agent%
Gross Annual Income	\$0
Net Operating Income	\$0
Gross Rent Multiplier	0.00
Operating Expenses	\$0
Annual Property Tax Rate for this property	1.25%
Property tax total amount	\$31625

Property Location & Description

Listing Headline	12-unit multifamily investment.For more information please contact the Pinza Group.info@PinzaGroup.com 510-725-4775
Rent control	Rent Control
Property Description	2110 California St consists of one two story building with 12 1bd/1bth units of approximately 450 square feet. Unit interiors have wall to wall carpet, wall heat, A/C unit, gas stoves and formica counters. Units are separately metered for gas and electricity. The property is a short walking distance to Bart which will allow for the next owner to significantly raise rents immediately upon taking over. The property has a history to little or no vacancies and currently is fully occupied. There is onsite laundry which adds additional income each month. All units are significantly below market in rent, meaning an investor can come in and raise rents to achieve even greater cash flow. The property parking lot has been repaved and re-striped in the last few years. There is lush, mature landscaping throughout the property which creates a tranquil environment that tenants enjoy.

Location Description	The subject property is ideally located in a residential neighborhood near Todos Santos Square. Local restaurants, bars, and shopping centers are within walking distance to the property. The property has easy access to Interstate 680 and both Highways 242 and 4, allowing tenants to take advantage of the property's central Contra Costa County location. 2110 California St has a Walk Score of 88 out of 100 thereby allowing access to many pedestrians to all of Concord's finest attractions.
No. of Units	12
Price per Unit	\$210833
Units Mix	
No. Description	
No. Units	
Sq. Ft.	
Avg. Mo. Rent	
1.	
1+1	
12	
450	
2.	
3.	
4.	
5.	
Occupancy %	99%
Construction Type	Wood & Stucco

No. Stories	1
Year Built	1958
Overall Property Condition	Good

Property Information

Sewer

Type of Sewer	Sewer System (Public)
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Parking

Parking type	On-street Assigned Parking
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Investment Overview

Type of use	Investor
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Energy Efficiency

Energy Star Certified	No
How old is you cooling and heating system?	Don't Know
Efficiency rating	N/A
R-value	N/A
Windows single-pane?	No
Natural daylight	No
Appliances energy efficient	No
Roof	No

Neighborhood lifestyle

Lifestyle	Urban Core
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More information

MLS URL of this listing to link to your own site or brokerage site	http://pinzagroup.com/
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