

Note for Sale | Bank/Lender Note Sale | Multifamily and Apartment Loans (5 or more residential units)

. Hollywood , CA

Non performing loan for sale.8 units apartment building in prime Hollywood Los Angeles, CA.Borrower could not make the loan payments. Lender is willing to sell the loan.Please send us an email for more information.

Listing Info

Listing ID: 1910
Sold

For Sale

Price
Undisclosed

Posted: 08/23/2019 11:20 am | On HOMEiZ: 1700 days | Updated: 4 years ago | Views: 3222

Listing Presented by

Location Map

Property Type

Property status	Sold
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Property Location & Description

Listing Headline	Non performing loan for sale.8 units apartment building in prime Hollywood Los Angeles, CA.Borrower could not make the loan payments. Lender is willing to sell the loan.Please send us an email for more information.
Property Description	Property was built in 1971 and is under rent control.

Location Description	Prime location Hollywood , CA
Terms & Conditions	Lender is looking for 72 hours closing all cash.

Note

Source of Note	Direct from banks
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Note Information

Loan Overview	
Asking price	\$ Undisclosed price
	Contact for price
Loan Status	Non Performing
Original Loan amount	\$8450000
Current Balance	\$7200000
Amount in Default	\$7150000
Amount to cure default	\$7200000
Loan/Lien Possession	First
Loan interest rate %	3.9%
Loan Type	Commercial
Loan issued date	08/09/2014
Loan Maturity date	08/09/2019

Borrower overview	
Bankruptcy	No
Borrower signed forbearance agreement	Yes
Borrower will consider signing Deed in lieu of foreclosure	Yes

More information

MLS URL of this listing to link to your own site or brokerage site	NOT IN MLS
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