1818 Clyde Ave



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Activity ID #ZAD0120992



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SECTION 1

Executive Summary

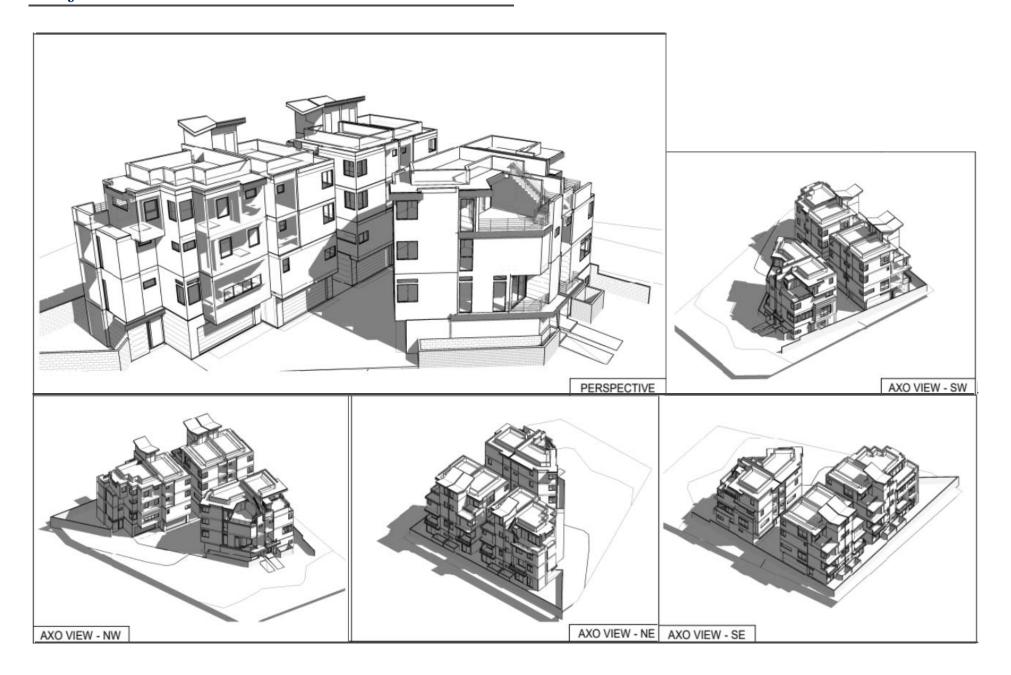
OFFERING SUMMARY

INVESTMENT HIGHLIGHTS

Marcus & Millichap



PROJECT RENDERING



PROPOSED UNIT BREAKDOWN

Name	Level	Area
UNIT 1 ENTRY	LEVEL 1	124.30 SF
JNIT 1-BATH	LEVEL 1	51.37 SF
JNIT 1-BATH	LEVEL 2	34.91 SF
INIT 1-LIVING ROOM	LEVEL 2	675.83 SF
INIT 1 BATH	LEVEL 3	66.58 SF
JNIT 1-BATH	LEVEL 3	50.75 SF
JNIT 1-BED 1	LEVEL 3	247.11 SF
JNIT 1-BED 2	LEVEL 3	161.17.SF
JNIT 1-CL	LEVEL 3	31.91 SF
JNIT 1-CLOSET	LEVEL 3	38.50 SF
INIT 1-CLOSET	LEVEL 3	37.63 SF
JNIT 1-HALL	LEVEL 3	69.96 SF
JNIT 1-CLOSET	LEVEL 4	44.68 SF
NIT 1-HALL	LEVEL 4	29.09 SF
NIT 1-M.BATH	LEVEL 4	62.77 SF
INIT 1-M.BED	LEVEL 4	319.52 SF
Grand total: 16		2046.07 SF

Name	Level	Area
UNIT 2-BED 1	LEVEL 1	1216.28 SF
JNIT 2-ENTRY	LEVEL 1	95.32 SF
JNIT 2-BATH	LEVEL 2	40.04 SF
JNIT 2-LIVING ROOM	LEVEL 2	611.41 SF
JNIT 2-BATH	LEVEL 3	58.52 SF
JNIT 2-BATH	LEVEL 3	55.36 SF
JNIT 2-BED 2	LEVEL 3	162.32 SF
JNIT 2-BED 3	LEVEL 3	208.33 SF
JNIT 2-CLOSET	LEVEL 3	36.76 SF
JNIT 2-CLOSET	LEVEL 3	36.23 SF
JNIT 2-CLOSET	LEVEL 3	20.47 SF
JNIT 2-HALL	LEVEL 3	60.34 SF
JNIT 2-HALL	LEVEL 4	53.79 SF
JNIT 2-M.BATH	LEVEL 4	55.05 SF
JNIT 2-M.BED	LEVEL 4	264.74 SF
Grand total: 15		1974.97 SF

Name	Level	Area
UNIT 3-BATH	LEVEL 1	68.86 SF
UNIT 3-BED 1	LEVEL 1	97.72 SF
UNIT 3-ENTRY	LEVEL 1	80.84 SF
UNIT 3-BATH	LEVEL 2	41.31.SF
UNIT 3-LIVING ROOM	LEVEL 2	588.79 SF
UNIT 3-BATH	LEVEL 3	64.17 SF
UNIT 3-BATH	LEVEL 3	50.42 SF
UNIT 3-BED 2	LEVEL 3	166.20 SF
UNIT 3-BED 3	LEVEL 3	132.90 SF
UNIT 3-CLOSET	LEVEL 3	29.90 SF
UNIT 3-CLOSET	LEVEL 3	54.46 SF
UNIT 3-HALL	LEVEL 3	68.92 SF
UNIT 3-W&D	LEVEL 3	11.15 SF
UNIT 3-HALL	LEVEL 4	24.01 SF
UNIT 3-M.BED	LEVEL 4	449.96 SF
UNIT 3-HALL	LEVEL 5	19.10 SF
Grand total: 16		1948.71 SF

Name	Level	Area
IAUT A DATE	LEVEL 1	69.34 SF
UNIT 4-BATH UNIT 4-BED 1	LEVEL 1	97.93 SF
UNIT 4-ENTRY	LEVEL 1	80.18 SF
UNIT 4-BATH	LEVEL 2	41.31 SF
UNIT 4-LIVING ROOM	LEVEL 2	588.89 SF
UNIT 4-BATH	LEVEL 3	64.17 SF
UNIT 4-BATH	LEVEL 3	50.42 SF
UNIT 4-BED 2	LEVEL 3	166.20 SF
UNIT 4-BED 3	LEVEL 3	132.90 SF
UNIT 4-CLOSET	LEVEL 3	29.90 SF
UNIT 4-CLOSET	LEVEL 3	54.46 SF
UNIT 4-HALL	LEVEL 3	68.92 SF
UNIT 4-W&D	LEVEL 3	11.15 SF
UNIT 4-HALL	LEVEL 4	24.01 SF
UNIT 4-M.BED	LEVEL 4	449.96 SF
UNIT 4-HALL	LEVEL 5	19.10 SF
Grand total: 16		1948.84 SF

Name	Level	Area
JNIT 5-BATH	LEVEL 1	69.29 SF
JNIT 5-BED 1	LEVEL 1	97.30 SF
INIT 5-ENTRY	LEVEL 1	80.84 SF
INIT 5-BATH	LEVEL 2	41.31 SF
INIT 5-LIVING ROOM	LEVEL 2	588.89 SF
JNIT 5-BATH	LEVEL 3	50.42 SF
INIT 5-BATH	LEVEL 3	64.17 SF
INIT 5-BED 2	LEVEL 3	132.90 SF
INIT 5-BED 3	LEVEL 3	166.20 SF
INIT 5-CLOSET	LEVEL 3	54.46 SF
INIT 5-CLOSET	LEVEL 3	29.90 SF
INIT 5-HALL	LEVEL 3	68.92 SF
INIT 5-W&D	LEVEL 3	11.15 SF
INIT 5-HALL	LEVEL 4	24.01 SF
NIT 5-M.BED	LEVEL 4	449.96 SF
INIT 5-HALL	LEVEL 5	19.10 SF
Grand total: 16		1948.81 SF

Name	Level	Area
	li es ies i	1
JNIT 6-BATH	LEVEL 1	46.80 SF
INIT 6-BED 1	LEVEL 1	109.49 SF
JNIT 6-CL	LEVEL 1	46.58 SF
JNIT 6-ENTRY	LEVEL 1	120.85 SF
JNIT 6-BATH	LEVEL 2	46.58 SF
JNIT 6-LIVING ROOM	LEVEL 2	617.37 SF
JNIT 6-BATH	LEVEL 3	65.37 SF
JNIT 6-BED 2	LEVEL 3	117.86 SF
JNIT 6-BED 3	LEVEL 3	112.48 SF
JNIT 6-BED 4	LEVEL 3	266.03 SF
JNIT 6-CL	LEVEL 3	15.94 SF
JNIT 6-HALL	LEVEL 3	72.07 SF
JNIT 6-M.CLOSET	LEVEL 3	68,15 SF
JNIT 6-HALL	LEVEL 4	56.97 SF
JNIT 6-M.BATH	LEVEL 4	78.73 SF
INIT 6-M.BED	LEVEL 4	345.74 SF
JNIT 6-M.CLOSET	LEVEL 4	45.95 SF
Grand total: 17		2232.95 SF

OFFERING SUMMARY



Listing Price

\$1,350,000

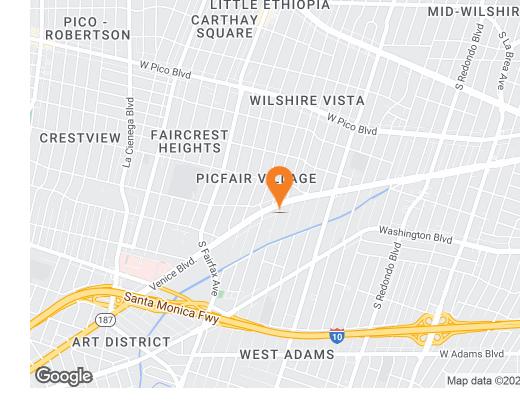


FINANCIAL

Listing Price	\$1,350,000
Price/SF	\$132.24
Price/Unit	\$225,000

OPERATIONAL

Gross SF	10,209 SF
# of Units	6
Lot Size	0.23 Acres (10,018 SF)





1818 CLYDE AVE

1818 Clyde Ave, Los Angeles, CA 90019

Investment Overview

The LAAA Team of Marcus & Millichap is pleased to present 1818 Clyde Avenue, a high-profile development opportunity in Mid-City, one of the most increasingly attractive rental and ownership pockets in Los Angeles. The proposed project is located on a 10,209 square foot corner lot, zoned LARD 1.5, in the 90019 zip code known as Mid-City. The investor has a couple of different options they could pursue with the site. They could build up to seven (7) market-rate apartments, or a small lot subdivision. If they decide to go the small lot route, there are currently plans and entitlements in place for the construction of six (6) small lot homes, all coming equipped with high-end finishes, multiple levels, and individual private rooftop decks with breathtaking views of both Century City and Hollywood. Whether a prospective investor elects to sell each small lot home individually, or rent them out to tenants, the floor-plans and finishes were carefully selected to attract distinguished buyers and renters and play a key role in maximizing value while giving residents that luxury living feeling they're in search of.

To sweeten the deal even further, the project sits with a qualified opportunity zone, which could enable an investor to save big, or eliminate capital gains taxes altogether upon exiting from the investment. The small lot project also is one of the last in the area to receive SB-330 clearance, exempting it from any low-income requirements that would cut deep into profits.

The Seller of the property has spent close to three years working with the City and going through entitlements, arguably the most strenuous part of the development process. The architect is just a few weeks away from plan submission, so there are just a few more steps to be completed before being granted full RTI status and being able to break ground. The timing of the project, coupled with the cost of the build and the finished value of the completed project offers an incredible opportunity for an investor to turn a major profit in a relatively short period of time.

Investment Highlights

Fully Entitled for 6 Small Lot Homes | Very Close to RTI Permits

Rare 10,209 SqFt Lot in 90019 | No Low-Income Requirement

Located in Qualified Opportunity Zone

Mid-City Los Angeles | Just Outside Pico-Robertson | Very Desirable LA Rental Pocket



SECTION 2

Property Information

REGIONAL MAP

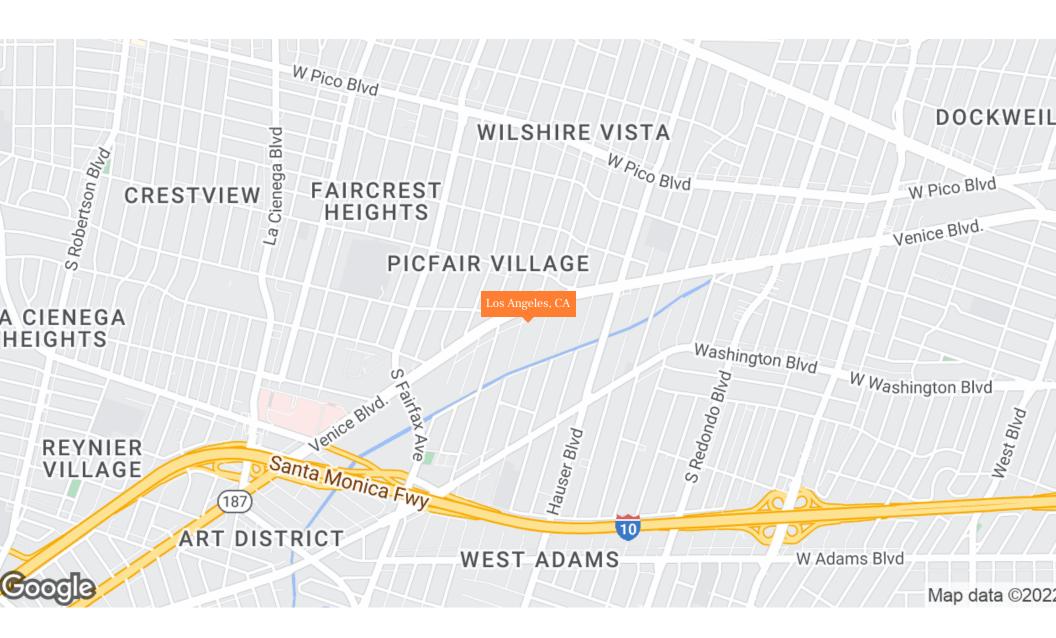
LOCAL MAP

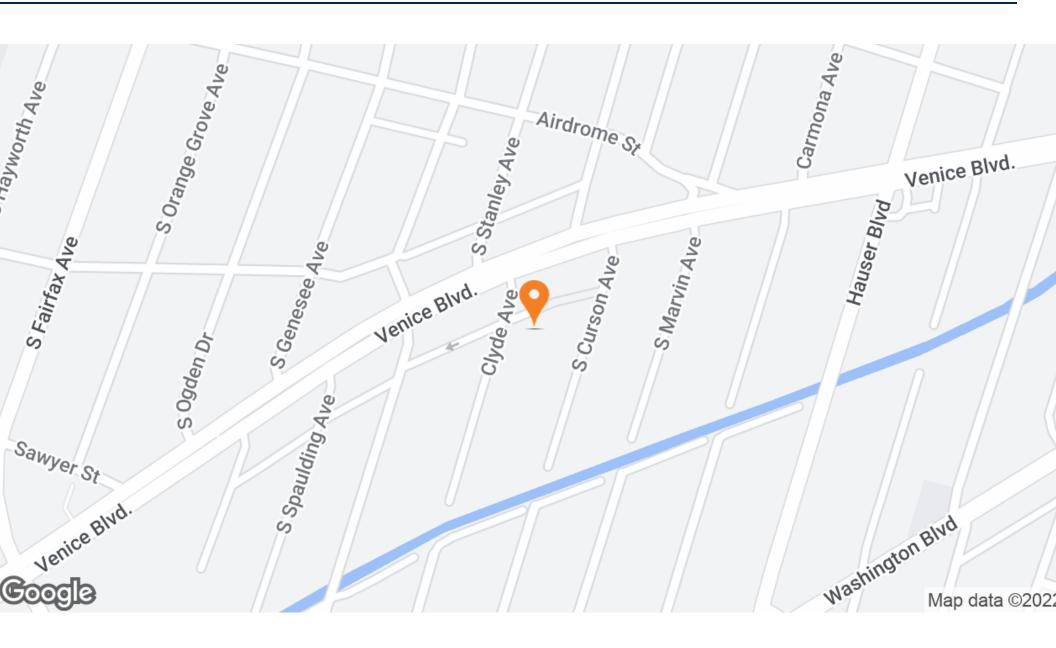
AERIAL MAP

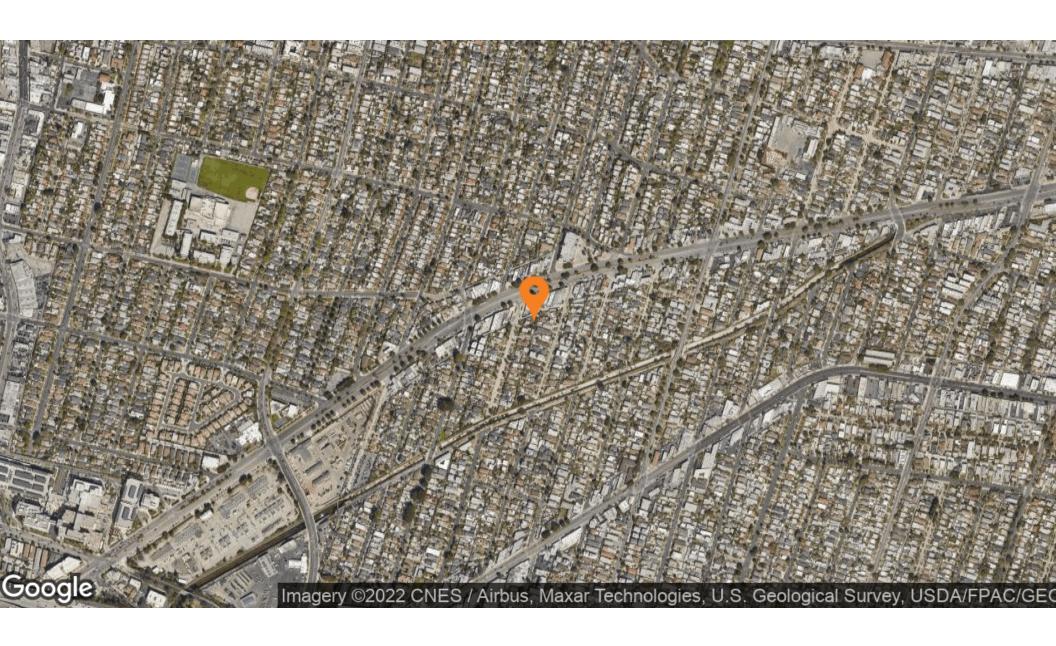
RETAILER MAP

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SECTION 3 Financial Analysis FINANCIAL DETAILS Marcus & Millichap LAAA TEAM

PRICE	\$1,350,000
BUILDABLE	6
LOT SF	10,209
PRICE/BUILDABLE	\$225,000
PRICE/SF	\$132.24



SECTION 4

Sale Comparables Land

SALE COMPS MAP

SALE COMPS SUMMARY

PRICE PER SF CHART

PRICE PER UNIT CHART

SALE COMPS





SALE COMPS MAP



1818 Clyde Ave



1444-1448 Hi Point St



1127 S Shenandoah St



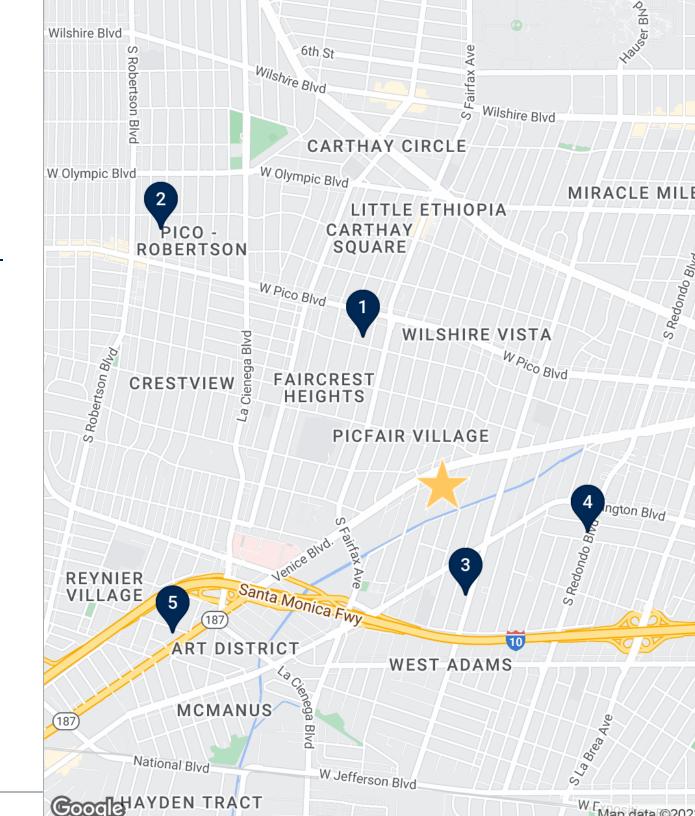
2301 Hauser Blvd



2021 S Redondo Blvd

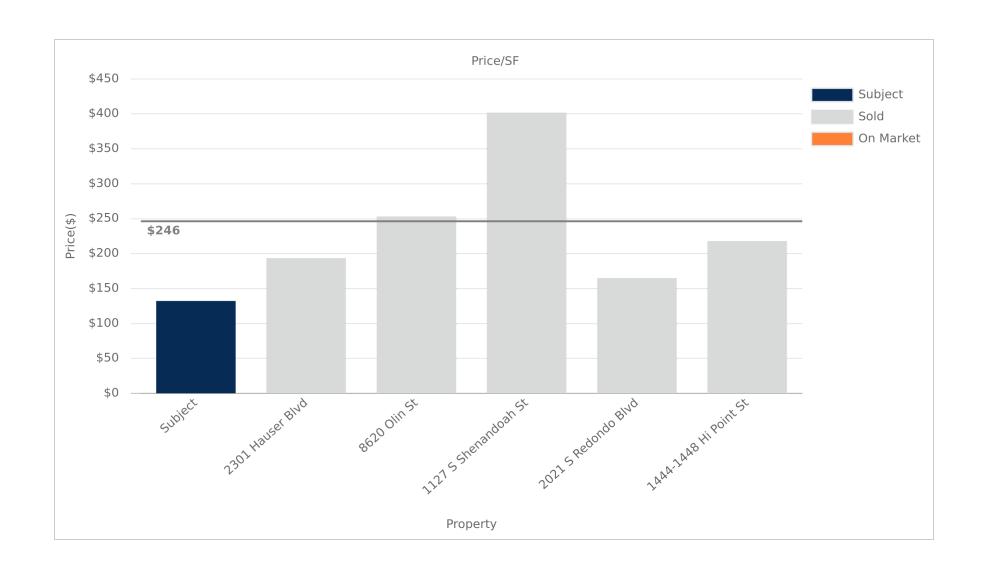


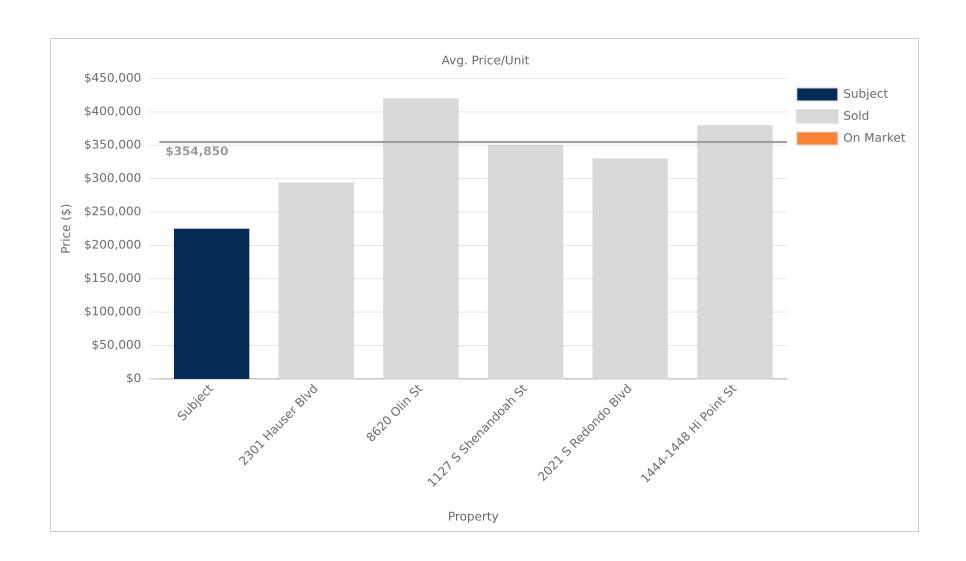
8620 Olin St



SALE COMPS SUMMARY // 1818 Clyde Ave

	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	PRICE/UNIT	# OF UNITS	CLOSE
*	1818 Clyde Ave 1818 Clyde Ave Los Angeles, CA 90019	\$1,350,000	10,209 SF	\$132.24	\$225,000	6	On Market
	SALE COMPARABLES	PRICE	BLDG SF	PRICE/SF	PRICE/UNIT	# OF UNITS	CLOSE
1	1444-1448 Hi Point St 1444 Hi Point St Los Angeles, CA 90035	\$1,900,000	8,712 SF	\$218.09	\$380,000	5	09/24/2019
2	1127 S Shenandoah St 1127 S Shenandoah St Los Angeles, CA 90035	\$5,250,000	13,068 SF	\$401.74	\$350,000	15	08/30/2019
3	2301 Hauser Blvd 2301 Hauser Blvd Los Angeles, CA 90016	\$1,177,000	6,081 SF	\$193.55	\$294,250	4	07/30/2019
4	2021 S Redondo Blvd 2021 S Redondo Blvd Los Angeles, CA 90016	\$1,650,000	9,997 SF	\$165.05	\$330,000	5	08/30/2019
5	8620 Olin St 8620 Olin St Los Angeles, CA 90034	\$2,100,000	8,296 SF	\$253.13	\$420,000	5	08/23/2019
	AVERAGES	\$2,415,400	9,231 SF	\$246.31	\$354,850	7	-









1818 Clyde Ave 1818 Clyde Ave, Los Angeles, CA 90019

Listing Price:	\$1,350,000	Price/SF:	\$132.24
COE:	On Market	Number Of Units:	6
Lot Size:	0.23 Acres	Price/Unit:	\$225,000
Total SF:	10,209 SF		



1444-1448 Hi Point St 1444 Hi Point St Los Angeles, CA 90035

Sale Price:	\$1,900,000	Price/SF:	\$218.09
COE:	09/24/2019	Number Of Units:	5
Lot Size:	0.2 Acres	Price/Unit:	\$380,000
Total SF:	8,712 SF		

RTI for 5 townhomes.

SALE COMPS // 1818 Clyde Ave





1127 S Shenandoah St 1127 S Shenandoah St Los Angeles, CA 90035

Sale Price:	\$5,250,000	Price/SF:	\$401.74
COE:	08/30/2019	Number Of Units:	15
Lot Size:	0.3 Acres	Price/Unit:	\$350,000
Total SF:	13,068 SF		

RTI for 15 condos.



2301 Hauser Blvd 2301 Hauser Blvd Los Angeles, CA 90016

Sale Price:	\$1,177,000	Price/SF:	\$193.55
COE:	07/30/2019	Number Of Units:	4
Lot Size:	0.14 Acres	Price/Unit:	\$294,250
Total SF:	6,081 SF		

RTI for 4 units.





2021 S Redondo Blvd 2021 S Redondo Blvd Los Angeles, CA 90016

Sale Price:	\$1,650,000	Price/SF:	\$165.05
COE:	08/30/2019	Number Of Units:	5
Lot Size:	0.23 Acres	Price/Unit:	\$330,000
Total SF:	9,997 SF		

RTI for 5 unit small lot SFR.



8620 Olin St8620 Olin St Los Angeles, CA 90034

Sale Price:	\$2,100,000	Price/SF:	\$253.13
COE:	08/23/2019	Number Of Units:	5
Lot Size:	0.19 Acres	Price/Unit:	\$420,000
Total SF:	8,296 SF		

Entitled for 5 unit small lot SFR.



SECTION 5

Lease Comparables

RENT COMPS MAP

RENT COMPS SUMMARY

RENT BY BED CHART

RENT COMPS





RENT COMPS MAP



1818 Clyde Ave



2 1416 S Sycamore Ave

3 1520 S Burnside Ave

4 1419 S Curson Ave

5 5934 W Luna Park

6 1259 Westchester Pl

4828 Pickford St

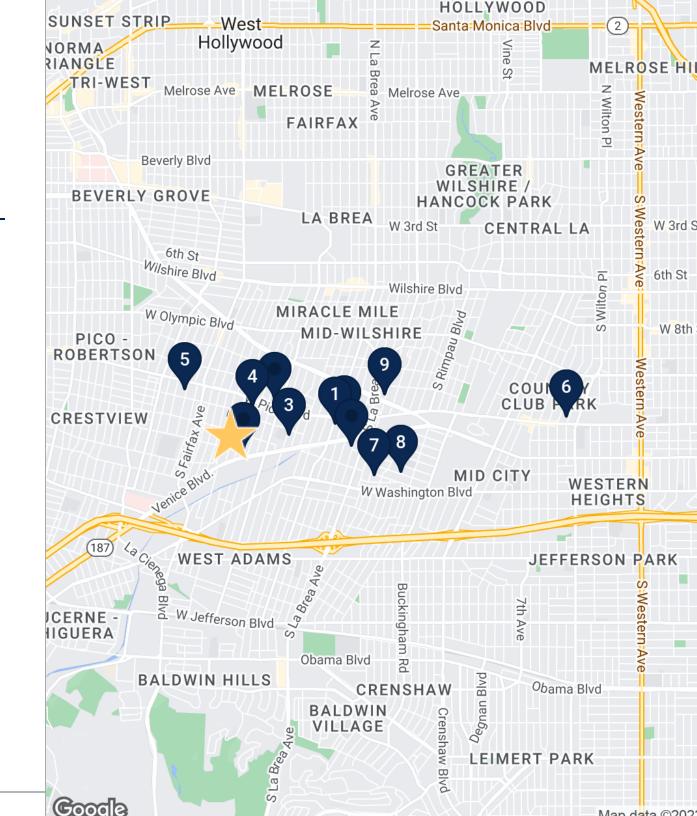
8 4651 W 18th St

9 1287 S Highland Ave

10 1627 S Mansfield Ave

11 1666 S Curson Ave

12 1359 Carmona Ave

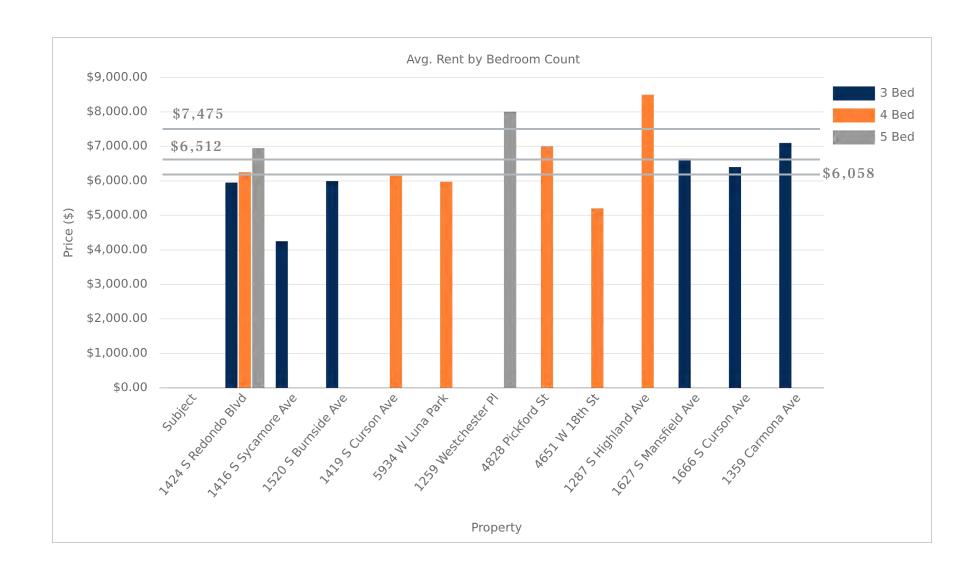


RENT COMPS SUMMARY // 1818 Clyde Ave

	RENT COMPARABLES	RENT/SF	AVAILABLE SF	LOT SIZE	# OF UNITS
	1424 S Redondo Blvd				
1	1424 S Redondo Blvd	\$3.37	5,685 SF	0.13 AC	3
•	Los Angeles, CA 90019				
	1416 S Sycamore Ave				
2	1416 S Sycamore Ave	\$2.66	6,675 SF	0.16 AC	4
•	Los Angeles, CA 90019				
	1520 S Burnside Ave				
3	1520 S Burnside Ave	\$5.00	2,268 SF	0.11 AC	2
•	Los Angeles, CA 90019				
	1419 S Curson Ave				
4	1419 S Curson Ave	\$3.42	3,668 SF	0.14 AC	3
•	Los Angeles, CA 90019				
	5934 W Luna Park				
5	5934 W Luna Park	\$2.98	2,004 SF	0.33 AC	1
•	Los Angeles, CA 90035				
	1259 Westchester Pl				
6	1259 Westchester Pl	\$3.32	2,410 SF	0.14 AC	2
•	Los Angeles, CA 90019				
	4828 Pickford St				
7	4828 Pickford St	\$4.24	1,650 SF	0.04 AC	1
•	Los Angeles, CA 90019				
	4651 W 18th St				
8	4651 W 18th St	\$2.96	1,759 SF	0.15 AC	2
•	Los Angeles, CA 90019				

1818 Clyde Ave // RENT COMPS SUMMARY

	AVERAGES	\$3.66	2,783 SF	0.14 AC	2
12	1359 Carmona Ave 1359 Carmona Ave Los Angeles, CA 90019	\$4.43	1,601 SF	0.13 AC	2
11	1666 S Curson Ave 1666 S Curson Ave Los Angeles, CA 90019	\$4.42	1,449 SF	0.14 AC	1
10	1627 S Mansfield Ave 1627 S Mansfield Ave Los Angeles, CA 90019	\$3.45	1,930 SF	0.14 AC	2
9	1287 S Highland Ave 1287 S Highland Ave Los Angeles, CA 90019	\$3.71	2,291 SF	0.13 AC	2



1818 Clyde Ave // RENT COMPS



1424 S Redondo Blvd 1424 S Redondo Blvd, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+2.5	1	33.3	1,100	\$5,950	\$5.41
4+2.5	1	33.3	2,000	\$6,250	\$3.13
5+4.5	1	33.3	2,585	\$6,950	\$2.69
TOTAL/AVG	3	100%	1,895	\$6,383	\$3.37



1416 S Sycamore Ave 1416 S Sycamore Ave, Los Angeles, CA 90019



4 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+3	1	100	1,600	\$4,250	\$2.66
TOTAL/AVG	1	100%	1,600	\$4,250	\$2.66

RENT COMPS // 1818 Clyde Ave



1520 S Burnside Ave 1520 S Burnside Ave, Los Angeles, CA 90019



2 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+2	1	100	1,200	\$5,995	\$5.00
TOTAL/AVG	1	100%	1,200	\$5,995	\$5.00



1419 S Curson Ave 1419 S Curson Ave, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
4+3	1	100	1,800	\$6,150	\$3.42
TOTAL/AVG	1	100%	1,800	\$6,150	\$3.42

1818 Clyde Ave // RENT COMPS



5934 W Luna Park 5934 W Luna Park, Los Angeles, CA 90035







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
4+4	1	100	2,004	\$5,975	\$2.98
TOTAL/AVG	1	100%	2,004	\$5,975	\$2.98



1259 Westchester Pl 1259 Westchester Pl, Los Angeles, CA 90019



2 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
5+4	1	100	2,410	\$8,000	\$3.32
TOTAL/AVG	1	100%	2,410	\$8,000	\$3.32

RENT COMPS // 1818 Clyde Ave



4828 Pickford St 4828 Pickford St, Los Angeles, CA 90019



1 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
4+3	1	100	1,650	\$6,995	\$4.24
TOTAL/AVG	1	100%	1,650	\$6,995	\$4.24



4651 W 18th St 4651 W 18th St, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
4+4	1	100	1,759	\$5,200	\$2.96
TOTAL/AVG	1	100%	1,759	\$5,200	\$2.96

1818 Clyde Ave // RENT COMPS



1287 S Highland Ave 1287 S Highland Ave, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
4+5	1	100	2,291	\$8,500	\$3.71
TOTAL/AVG	1	100%	2,291	\$8,500	\$3.71



1627 S Mansfield Ave 1627 S Mansfield Ave, Los Angeles, CA 90019



2 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+3	1	100	1,930	\$6,650	\$3.45
TOTAL/AVG	1	100%	1,930	\$6,650	\$3.45

RENT COMPS // 1818 Clyde Ave



1666 S Curson Ave 1666 S Curson Ave, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+2	1	100	1,449	\$6,400	\$4.42
TOTAL/AVG	1	100%	1,449	\$6,400	\$4.42



1359 Carmona Ave 1359 Carmona Ave, Los Angeles, CA 90019







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3+2	1	100	1,601	\$7,100	\$4.43
TOTAL/AVG	1	100%	1,601	\$7,100	\$4.43

SECTION 6

Small Lot Home Sales

SMALL LOT HOME SALES SUMMARY

Marcus & Millichap



SMALL LOT SALES SUMMARY // 1818 Clyde Ave

	COMPARABLES	PRICE	BLDG SF	PRICE/SF	UNIT TYPE	YR BUILT	CLOSE
•	5157 W Redondo Ct 5157 W Redondo Ct Los Angeles, CA 90019	\$1,272,000	2,058 SF	\$618.08	3+3	2019	12/21/2021
2	5162 W Redondo Ct 5162 W Redondo Ct Los Angeles, CA 90019	\$1,200,000	1,762 SF	\$681.04	3+3	2018	03/14/2022
3	1814 S Mansfield Ave 1814 S Mansfield Ave Los Angeles, CA 90019	\$1,650,000	2,154 SF	\$766.02	5+4	2022	09/07/2022
4	5164 W Redondo Ct 5164 W Redondo Ct Los Angeles, CA 90019	\$1,135,000	1,670SF	\$679.64	3+3	2018	01/25/2022
	AVERAGES		1,911 SF	\$686.20			



SECTION 6

Market Overview

MARKET OVERVIEW

DEMOGRAPHICS

Marcus & Millichap



MARKET OVERVIEW // 1818 Clyde Ave

LOS ANGELES

The Los Angeles-Long Beach metro is located entirely within Los Angeles County, covering 4,751 square miles. The county encompasses 88 incorporated cities and numerous unincorporated areas. It is bordered on the east by San Bernardino County, on the north by Kern and Ventura counties, on the west by the Pacific Ocean and on the south by Orange County. The area is home to roughly 10.2 million residents. The city of Los Angeles accounts for nearly 4 million people. The Los Angeles coastline stretches along 81 miles of world-famous beaches. The Santa Monica and San Gabriel mountains are located in the county, with the highest point at Mount San Antonio reaching more than 10,000 feet.

METRO HIGHLIGHTS



ECONOMIC CENTER

Los Angeles is the entertainment capital of the world as well as a leading international trade and manufacturing center.



VAST INFRASTRUCTURE NETWORK

The region has well-established and interconnected transportation systems by road, rail and waterways, allowing access to most of the world's markets.



IOB AND POPULATION GROWTH

A desirable climate and proximity to the ocean and recreational opportunities lure companies and residents to the metro.



TRANSPORTATION

- The Port of Los Angeles and the Port of Long Beach are the largest and busiest ports in the nation.
- Various interstate routes make the area accessible nationwide, including 5, 10, 15, 110, 210, 215, 405 and 710.
- Amtrak and Metrolink provide passenger rail service. Freight rail lines servicing the county include Union Pacific and BNSF.
- The expanding light-rail network provides increased access to in-town travel.
- LAX is one of the busiest U.S. airports. Other commercial airports serving the county include Long Beach, Burbank and Palmdale.
- The 20-mile railroad express line Alameda Corridor facilitates nearby port activity, connecting the two local ports to the transcontinental rail network east of downtown.





MORE THAN

MILLION TEU CONTAINERS ARE SHIPPED THROUGH THE PORTS OF LOS ANGELES AND LONG BEACH ANNUALLY, RANKING THEM FIRST AND SECOND IN THE NATION.



MARKET OVERVIEW // 1818 Clyde Ave

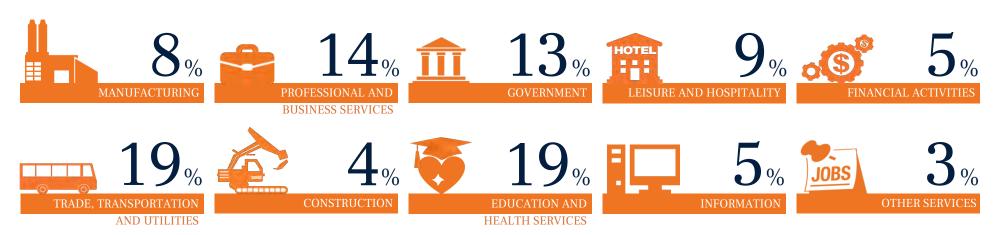
ECONOMY

- The motion picture/entertainment industry is one of the most highprofile sectors of the economy.
- The GMP (Gross Metropolitan Product) is expected to grow at a slower pace than the U.S. rate in this year.
- Eleven Fortune 500 companies are currently headquartered in the metro.
- A significant aerospace presence exists in the South Bay, led by employers that include Boeing, Northrop Grumman, Raytheon Technologies Corp. and SpaceX.
- Employers in a variety of industries provide approximately 4.2 million jobs in the county.
- The two ports make the area a major player in transportation and the global shipping trade.





SHARE OF 2020 TOTAL EMPLOYMENT

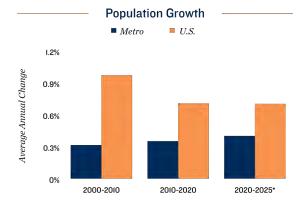


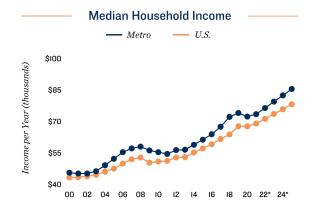
DEMOGRAPHICS

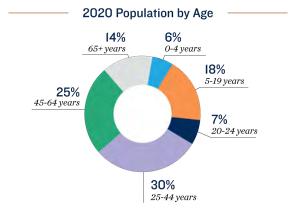
- The population of roughly 10.2 million people makes Los Angeles the most populous metropolitan area in the U.S.
- More than 200,000 new residents are expected through 2025; these gains will translate into nearly 85,000 households formed during the same five-year period.
- A median home price that is twice that of the nation has resulted in a homeownership rate of 46 percent in 2020; this is well below the national level of 64 percent.
- Nearly 31 percent of residents age 25 and older have attained at least a bachelor's degree. Roughly 11 percent also hold a graduate or professional degree.

QUICK FACTS









^{*}Forecast

MARKET OVERVIEW // 1818 Clyde Ave

QUALITY OF LIFE

The Los Angeles region enjoys pleasant weather, with sunshine throughout the year. Bounded by mountains and the Pacific Ocean, the temperature rarely rises above 85 degrees or falls below 40 degrees, and rainfall is minimal. It is possible to swim in the ocean and ski on the mountains on the same day.

There are almost 60 institutes of higher learning in the county, including three campuses of the University of California and seven campuses of California State University. Private institutions such as Caltech, the Claremont Colleges, Occidental College and the University of Southern California, along with a number of community colleges, are also included in this count.

Several professional and college teams are located in the area. Cultural venues include Walt Disney Concert Hall, Dorothy Chandler Pavilion, the Hollywood Bowl, Warner Bros. Studios, Huntington Library, the Museum of Art and the Natural History Museum of Los Angeles County.

\$700,000

100+

81

MEDIAN HOME PRICE

MUSEUMS

MILES OF SHORELINE







SPORTS

















EDUCATION











ARTS & ENTERTAINMENT





Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

POPULATION	1 Mile	3 Miles	5 Miles
2027 Projection	'		
Total Population	44,988	356,991	1,124,285
2022 Estimate			
Total Population	44,491	351,039	1,104,217
2010 Census			
Total Population	43,686	341,525	1,063,154
2000 Census			
Total Population	44,812	337,049	1,076,292
Daytime Population			
2022 Estimate	34,413	420,099	1,196,786
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2027 Projection			
Total Households	16,778	152,685	468,728
2022 Estimate			
Total Households	16,466	149,561	456,949
Average (Mean) Household Size	2.6	2.3	2.4
2010 Census			
Total Households	15,851	143,272	433,361
2000 Census			
Total Households	16,077	142,337	431,768
Growth 2022-2027	1.9%	2.1%	2.6%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2027 Projection	18,136	165,795	510,759
2022 Estimate	17,756	161,914	496,103
Owner Occupied	5,513	44,209	120,820
Renter Occupied	10,953	105,352	336,130
Vacant	1,291	12,353	39,154
Persons in Units			
2022 Estimate Total Occupied Units	16,466	149,561	456,949
1 Person Units	31.3%	37.7%	37.1%
2 Person Units	27.9%	30.1%	29.3%
3 Person Units	15.4%	13.6%	13.6%
4 Person Units	11.5%	9.6%	10.1%
5 Person Units	6.5%	4.7%	5.0%
6+ Person Units	7.4%	4.4%	4.9%

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles			
2022 Estimate						
\$200,000 or More	8.3%	14.3%	11.7%			
\$150,000-\$199,999	7.7%	8.6%	7.3%			
\$100,000-\$149,999	16.5%	16.7%	15.2%			
\$75,000-\$99,999	11.1%	11.7%	11.4%			
\$50,000-\$74,999	17.1%	14.9%	15.1%			
\$35,000-\$49,999	12.0%	9.5%	10.7%			
\$25,000-\$34,999	8.5%	6.8%	7.8%			
\$15,000-\$24,999	7.9%	6.8%	8.4%			
Under \$15,000	10.9%	10.7%	12.5%			
Average Household Income	\$98,302	\$124,280	\$109,960			
Median Household Income	\$65,322	\$77,417	\$67,220			
Per Capita Income	\$36,604	\$53,216	\$45,917			
POPULATION PROFILE	1 Mile	3 Miles	5 Miles			
Population By Age						
2022 Estimate Total Population	44,491	351,039	1,104,217			
Under 20	23.4%	20.2%	19.9%			
20 to 34 Years	24.1%	24.8%	26.4%			
35 to 39 Years	8.3%	8.5%	8.4%			
40 to 49 Years	14.7%	13.8%	13.7%			
50 to 64 Years	17.4%	17.8%	17.5%			
Age 65+	12.0%	14.9%	14.0%			
Median Age	36.4	37.9	37.1			
Population 25+ by Education Level						
2022 Estimate Population Age 25+	31,338	261,057	810,375			
Elementary (0-8)	13.6%	8.0%	10.8%			
Some High School (9-11)	7.7%	5.7%	7.1%			
High School Graduate (12)	19.0%	15.3%	16.3%			
Some College (13-15)	20.2%	17.5%	16.9%			
Associate Degree Only	5.8%	5.8%	5.7%			
Bachelor's Degree Only	22.1%	29.6%	27.6%			
Graduate Degree	11.7%	18.1%	15.6%			
Population by Gender						
2022 Estimate Total Population	44,491	351,039	1,104,217			
Male Population	48.1%	47.5%	49.2%			
Female Population	51.9%	52.5%	50.8%			

DEMOGRAPHICS // 1818 Clyde Ave



POPULATION

In 2022, the population in your selected geography is 1,104,217. The population has changed by 2.6 percent since 2000. It is estimated that the population in your area will be 1,124,285 five years from now, which represents a change of 1.8 percent from the current year. The current population is 49.2 percent male and 50.8 percent female. The median age of the population in your area is 37.1, compared with the U.S. average, which is 38.6. The population density in your area is 14,057 people per square mile.



EMPLOYMENT

In 2022, 570,948 people in your selected area were employed. The 2000 Census revealed that 67.1 percent of employees are in white-collar occupations in this geography, and 32.9 percent are in blue-collar occupations. In 2022, unemployment in this area was 7.0 percent. In 2000, the average time traveled to work was 25.9 minutes.



HOUSEHOLDS

There are currently 456,949 households in your selected geography. The number of households has changed by 5.8 percent since 2000. It is estimated that the number of households in your area will be 468,728 five years from now, which represents a change of 2.6 percent from the current year. The average household size in your area is 2.3 people.



HOUSING

The median housing value in your area was \$842,080 in 2022. compared with the U.S. median of \$250,735. In 2000, there were 118,015 owner-occupied housing units and 313,754 renteroccupied housing units in your area. The median rent at the time was \$641.



INCOME

In 2022, the median household income for your selected geography is \$67,220, compared with the U.S. average, which is currently \$66,422. The median household income for your area has changed by 98.1 percent since 2000. It is estimated that the median household income in your area will be \$79,479 five years from now, which represents a change of 18.2 percent from the current year.

The current year per capita income in your area is \$45,917, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$109,960, compared with the U.S. average, which is \$96,357.



EDUCATION

The selected area in 2022 had a lower level of educational attainment when compared with the U.S averages. 15.6 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.3 percent, and 27.6 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

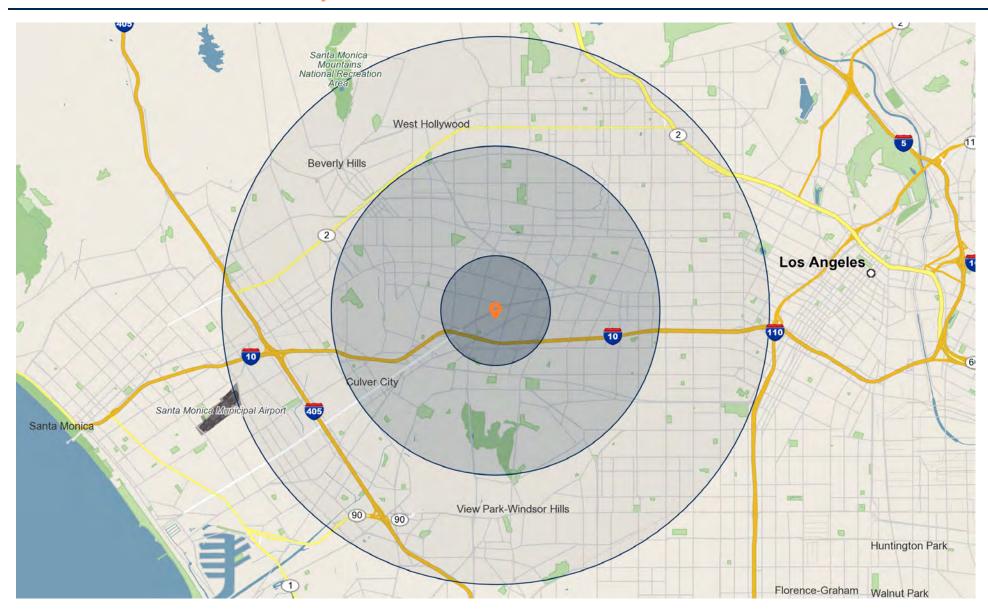
The number of area residents with an associate degree was lower than the nation's at 5.7 percent vs. 8.4 percent, respectively.

The area had fewer high-school graduates, 16.3 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 16.9 percent in the selected area compared with the 20.4 percent in the U.S.

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