

## **Newly Constructed 4-Plex**

21

## CONTENTS

04 On Market Comps On Market Comparables

05 Sale Comps

Sale Comparables

06 Financial Analysis

Income & Expense Analysis Exclusively Marketed by:

Advisor Profile

Demographic Charts

28

30





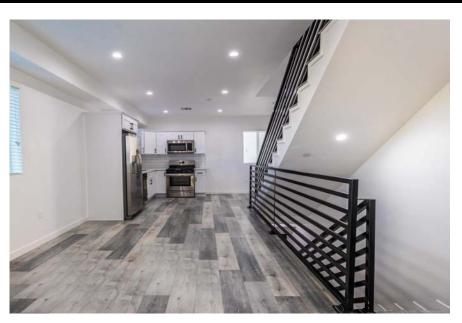
4311 S. Wilshire Blvd., #506 Los Angeles, CA 90010

Newly Constructed 4-Plex Investment Summary | 04

OFFERING SUMMARY	
ADDRESS	1245 S. Catalina St. Los Angeles CA 90006
COUNTY	Los Angeles
MARKET	Los Angeles
SUBMARKET	Wilshire/Pico-Union
BUILDING SF	6,202 SF
LAND SF	5,900
NUMBER OF UNITS	4
YEAR BUILT	2020
YEAR RENOVATED	2020
APN	5078031011
OWNERSHIP TYPE	Fee Simple

FINANCIAL SUMMARY	
OFFERING PRICE	\$2,599,000
PRICE PSF	\$419.06
PRICE PER UNIT	\$649,750
OCCUPANCY	100.00 %
NOI (CURRENT)	\$172,300
NOI (Pro Forma)	\$172,300
CAP RATE (CURRENT)	6.63 %
CAP RATE (Pro Forma)	6.63 %

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2020 Population	104,333	653,420	1,327,422
2020 Median HH Income	\$35,705	\$40,838	\$46,879
2020 Average HH Income	\$48,911	\$64,536	\$74,024



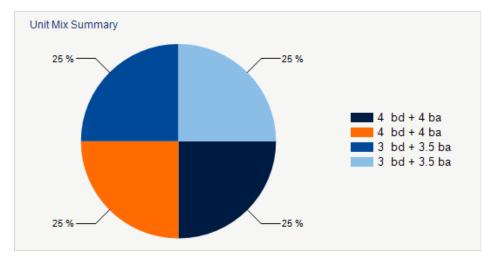
### **New Construction**

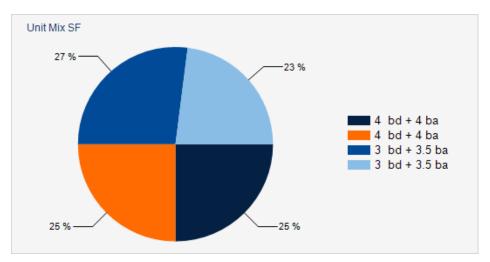
Just completed Nov. 2020... This 4-Plex is new, fresh, modern, and perfect for any investor. Located a short distance west of Downtown LA. The 2(X) 3-story structures boast four separately metered and separately addressed townhome-style units (some with Views of DTLA). Fifth common area electric meter for easy management. All interiors have been finished to a high standard of design with gorgeous & modern kitchens with all stainless steel appliances included. The contemporary bathrooms feature individual styling with gorgeous tiles and fixtures throughout. There are eight parking spaces in total, (two per unit.) Tankless water heaters, water recapture systems, in-unit washer & dryer, and gated yards, Located near Downtown LA, K-Town, Hollywood, Fairfax & easy access to the West-Side. Easy access to the 101 and 110 freeways and major thoroughfares.

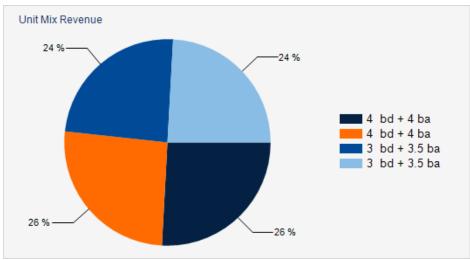
Newly Constructed 4-Plex

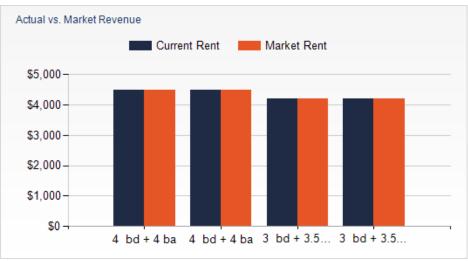
Unit Mix Summary | 05

				Actual			Market	
<b>Unit Mix</b>	# Units	Square Feet	<b>Current Rent</b>	Rent PSF	Monthly Income	Market Rent	Market Rent PSF	Market Income
4 bd + 4 ba	1	1,578	\$4,500	\$2.85	\$4,500	\$4,500	\$2.85	\$4,500
4 bd + 4 ba	1	1,547	\$4,500	\$2.91	\$4,500	\$4,500	\$2.91	\$4,500
3 bd + 3.5 ba	1	1,652	\$4,200	\$2.54	\$4,200	\$4,200	\$2.54	\$4,200
3 bd + 3.5 ba	1	1,425	\$4,200	\$2.95	\$4,200	\$4,200	\$2.95	\$4,200
Totals/Averages	4	1,551	\$4,350	\$2.81	\$17,400	\$4,350	\$2.81	\$17,400





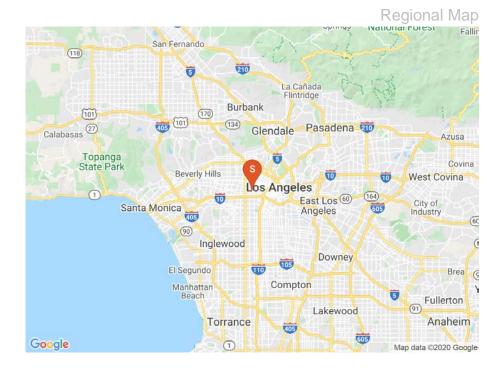


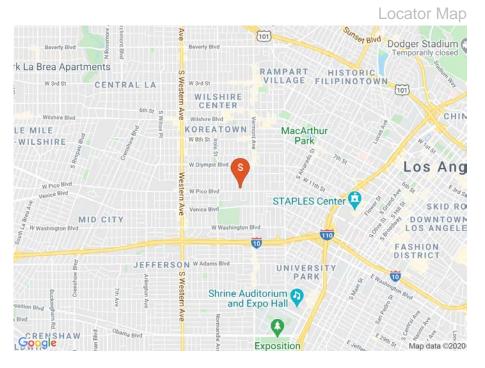


Newly Constructed 4-Plex Location Summary | 06

### Hot rental market

 Located just north of Pico Blvd and west of Vermont Ave. Easy access to DTLA, K-Town, 110 Fwy, 10 Fwy and most major streets and highways. Excellent walking score with plenty of access to multiple public transportation options.





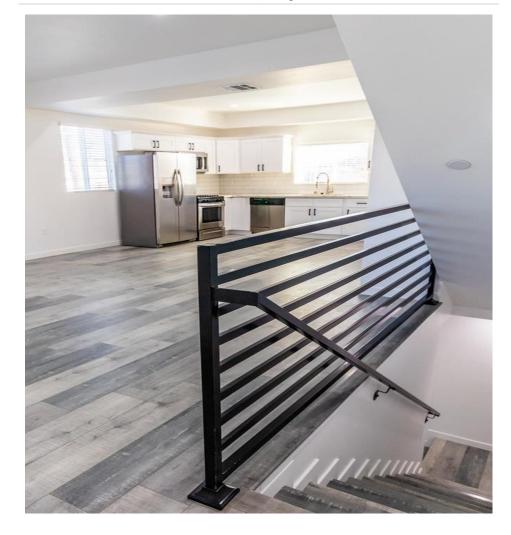
Newly Constructed 4-Plex Property Features | 08

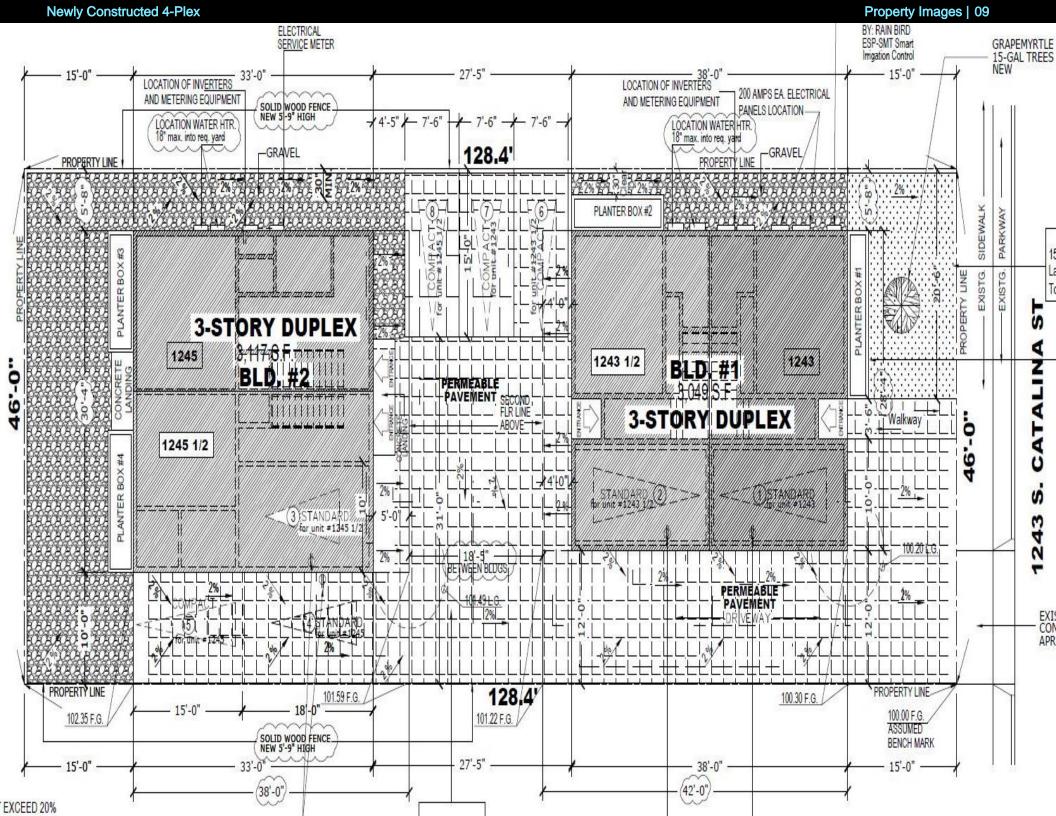
PROPERTY FEATURES	
NUMBER OF UNITS	4
BUILDING SF	6,202
LAND SF	5,900
LAND ACRES	.135
YEAR BUILT	2020
YEAR RENOVATED	2020
# OF PARCELS	1
ZONING TYPE	R3
BUILDING CLASS	С
TOPOGRAPHY	Flat
LOCATION CLASS	В
NUMBER OF STORIES	3
NUMBER OF BUILDINGS	2
NUMBER OF PARKING SPACES	4
PARKING RATIO	1:1
WASHER/DRYER	In Unit

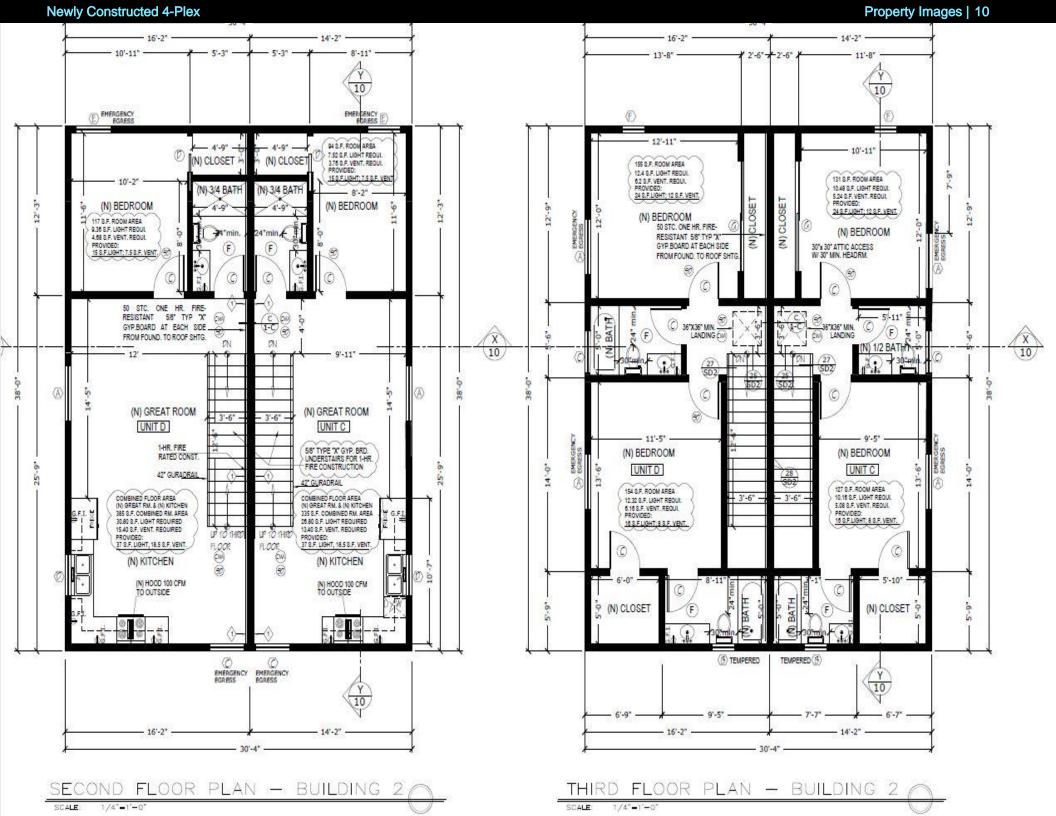
MECHANICAL	
HVAC	Central
FIRE SPRINKLERS	None

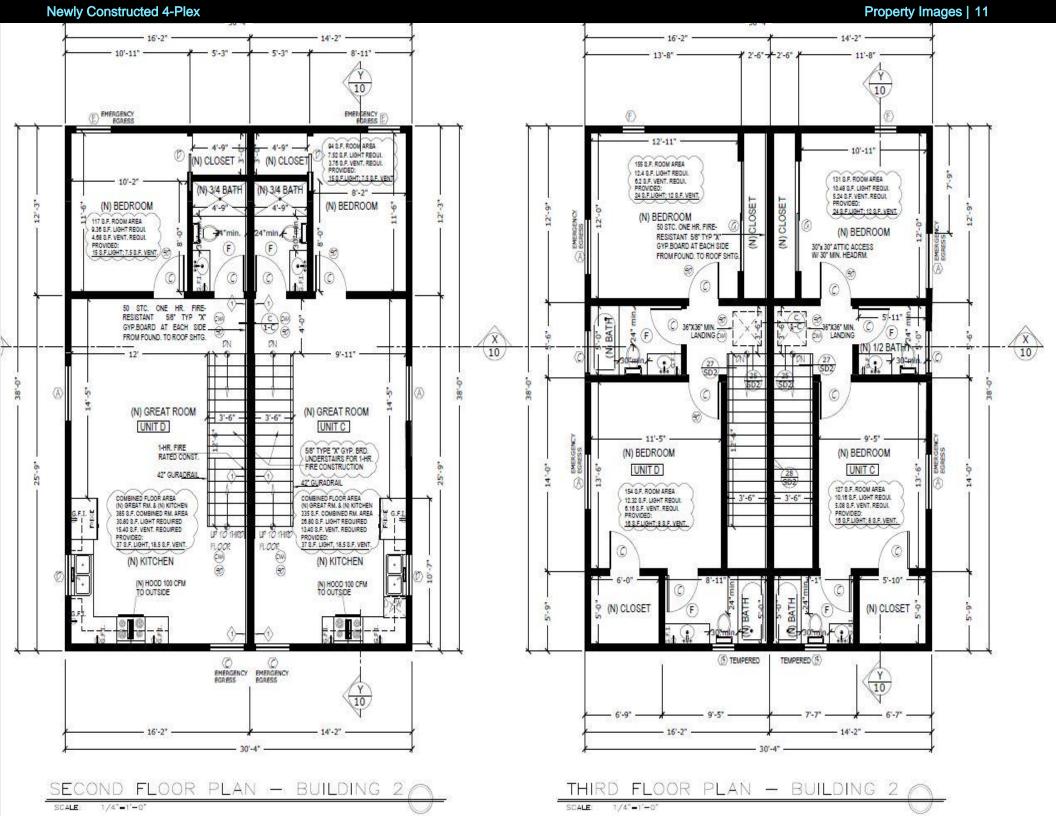
UTILITIES	
WATER	Tenant
TRASH	Tenant
GAS	Tenant
ELECTRIC	Tenant
RUBS	Tenant

CONSTRUCTION	
FOUNDATION	Slab
FRAMING	Wood
EXTERIOR	Stucco
PARKING SURFACE	Concrete
ROOF	Flat
STYLE	Contemporary
LANDSCAPING	Drought Resistant

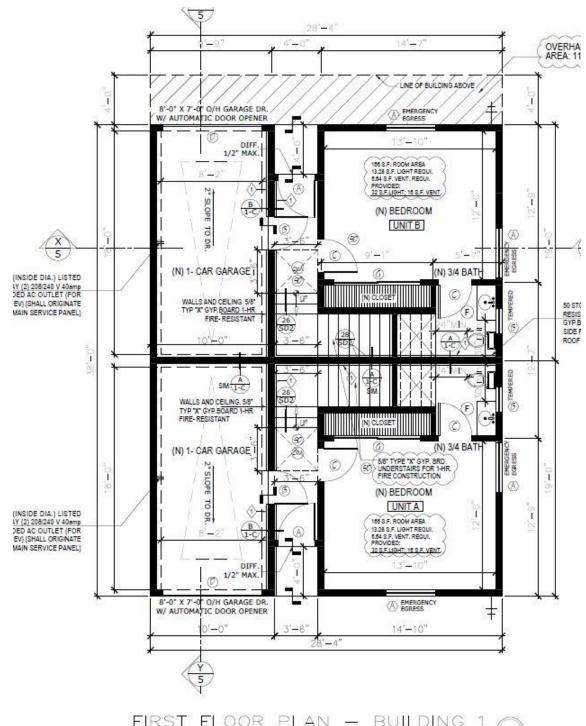






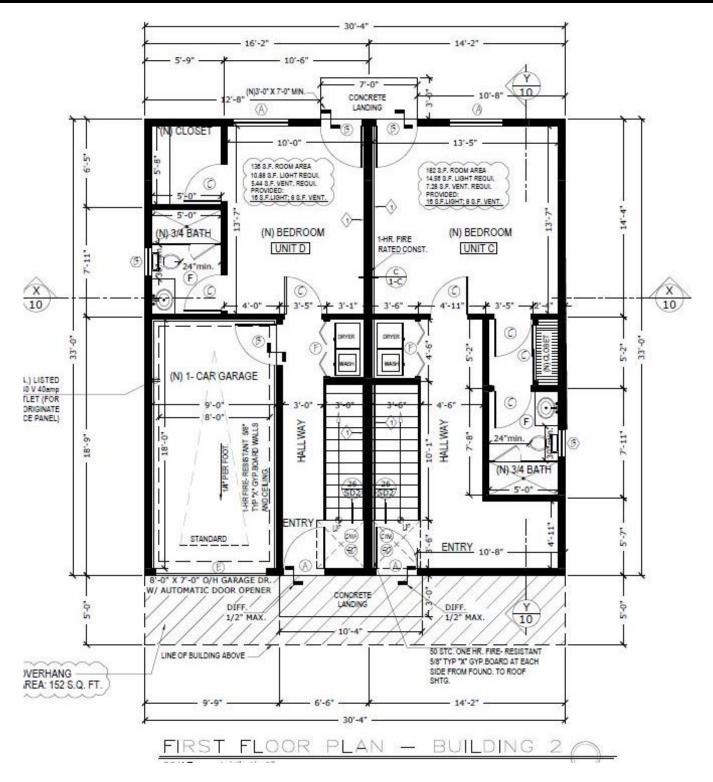


Newly Constructed 4-Plex Property Images | 12



FIRST FLOOR PLAN - BUILDING 1

Newly Constructed 4-Plex Property Images | 13





Main File No. 37459 Page # 1 of 43

#### APPRAISAL OF REAL PROPERTY



#### **LOCATED AT**

1243 S Catalina St Los Angeles, CA 90006

#### **FOR**

First Republic Bank 111 Pine Street San Francisco, CA 94111 Appraisal Desk

#### AS OF

09/24/2020

#### BY

Byron K. Jantz JANTZ APPRAISAL COMPANY 13547 Ventura Boulevard, Suite 434 Sherman Oaks, CA 91423 (818) 788-2538 appraisalcoordinator@jantzco.com

Main File No. 37459 Page # 4 of 43

**Small Residential Income Property Appraisal Report** 

111-07727878 File # 37459

There are 2 compara	ble pro	perties	currently	offered	for sal	e in the	subject neighborho	od ran	ging in	price fro	m \$ 2.300.00	0	to \$	2,598	,800	
							e past twelve month							,	,000 00,00	00 .
FEATURE		SUBJEC					SALE # 1			PARABLE				PARABLE :	_	
		JUDULU	1	4400			UALL # I	4500			OALL # Z	4005			JALL 7	- 0
Address 1243 S Catalin					Fedor				-	ahoe St			W 37			
Los Angeles, C	CA 900	006				s, CA 9				es, CA 9	0006			s, CA 9	0007	
Proximity to Subject				0.21 r	niles l	۷W		0.61	miles	SE	ı		miles	<u>S</u>		
Sale Price	\$						\$ 2,550,000				\$ 3,100,000				\$	2,300,000
Sale Price/Gross Bldg. Area	\$		sq.ft.	\$	431.	18 sq.ft.		\$	363.	.21 sq.ft.		\$	425.	93 sq.ft.		
Gross Monthly Rent	\$		16,600	\$		000/Est		\$		19,100		\$		13,500		
Gross Rent Multiplier	T		10,000	T		159.38				162.30		Ť		170.37		
Price per Unit	\$			\$				\$				\$				
				· ·		37,500				775,000				766,667		
Price per Room	\$			\$		27,500		\$		124,000		\$		153,333		
Price per Bedroom	\$			\$		12,500		\$		182,353		\$		255,556		
Rent Control	Ye:	s 🖂 N	lo 💮	Ye:	s 🖂 1	No		Ye	es 🖂	No		Ye	s 🖂	No		
Data Source(s)				RealC	Quest/l	MLS#19	9482412	Real	Quest	/MLS#D	W19180364	Real	Quest/	MLS#20	5568	314
Verification Source(s)						c#2992				Doc#561				#32610		
VALUE ADJUSTMENTS	DEG	SCRIPTION	)NI		SCRIPT		+ (-) Adjustment		ESCRIP		+(-) Adjustment		ESCRIP			Adjustment
	DL	301111 110	JIV			ION				TION	+ (-) Aujustinont				T (-)	Aujustiliolit
Sale or Financing				Not P					Public			1	ention			
Concessions				No Co	ncess	sions		No C	onces	sions		No C	onces	sions		
Date of Sale/Time				03/13	/2020			01/15	5/2020			03/19	/2020			
Location	Avera	ae		Avera	ae			Avera	age			Avera	age			
	Fee S	_		Fee S	_				Simple	<u> </u>			Simple			
,		•							•		F 000					
	5906			5908				<u>6909</u>			-5,000	6605				
	Resid			Resid					dential				dential			
Design (Style)	Conte	mpora	ary	Conte	mpora	ary		Conte	empor	ary		Conte	empor	ary		
Quality of Construction	Good			Good				Good					age/Inf			+100,000
	0			1				1				2				,
Condition				Good				Good	I			Good	ı			
	Good		0.00-			F 6 1 1		G000	ı	0.55			<u> </u>	F 45-		. 400 000
Gross Building Area		<u> </u>	6,600		<u>. '</u>	5,914	+68,500	_	- ·	8,535	-193,500			5,400		+120,000
Unit Breakdown	Total	Bdrms	Baths	Total	Bdrms	Baths		Total	Bdrms	Baths		Total	Bdrms	Baths		
Unit # 1	5	3	3.1	5	3	3.0	+5,000	7	5	4.0	-25,000	5	3	4.0		-5,000
Unit # 2	5	3	3.1	5	3	3.0	+5,000	6	4	3.0	-5,000		3	4.0		-5,000
Unit # 3																
	6	4	4.0	5	3	3.0	+20,000	6	4	5.0	-10,000		3	4.0		+10,000
Unit # 4	6	4	3.1	5	3	3.0	+15,000	6	4	4.0	-5,000	)				+75,000
Basement Description	0			0sf				0sf				0sf				
Basement Finished Rooms	0			0				0				0				
Functional Utility	Avera	ae		Avera	ne .			Avera	ane			Avera	ane			
		Centra	ı	l					Centra				Centra			
		Jenina	l	FAU/0	Jenna	<u> </u>				<u>اا</u>				11		
	None			None				None				None				
	3 Car	Garag	je	8 Car	Garag	je	-25,000	2 Ca	r Gara	ge	+5,000	Open	Open Parking			+15,000
Porch/Patio/Deck	Patio/	Stoops	S	Patio/	Stoop	s/Deck		Patio/Stoops			Patio	/Stoop	s			
Pool/Spa	None			None				None	)			None				
· •	None			None				None				None				
Other Rem	140110			140110				TVOITE				140110				
Not Adicates and (Tatal)					7	_	¢	Г	<b></b>		¢		7. [	_	φ.	
Net Adjustment (Total)				_	+		\$ 88,500			⊠-	\$ -238,500	_	<u> + [</u>		\$	310,000
Adjusted Sale Price				Net Adj		3.5 %		Net Ad	•	7.7 %		Net Ad		13.5 %		
of Comparables				Gross A	\dj.	5.4 %	\$ 2,638,500	Gross	Adj.	8.0 %	\$ 2,861,500	Gross	Adj.	14.3 %	\$	2,610,000
Adjusted Price Per Unit (Adj. S	SP Comp / #	# of Comp	Units)	\$	6	59,625		\$		715,375		\$	3	370,000		
Adjusted Price Per Room (Adj. S	SP Comp / #	# of Comp	Rooms)	\$		31,925		\$		114,460		\$		174,000		
Adjusted Price Per Bedrm (Adj. S				\$				\$				\$				
., , , , , , , , , , , , , , , , ,				т.		19,875		т.		168,324				290,000		0.0:5
•		2,500	X	4		Inits = \$	2,650,000				401.51 X	6,600		GBA = \$		2,649,966
· · · ·   · ·		0,454		22		Rooms =		Value	per Bdrn	ns. \$	189,286 X	14		Bdrms. =	\$	2,650,004
Summary of Sales Comparison	Approacl	h includi	ng recond	iliation c	of the ab	ove indica	ntors of value.		Se	e attach	ned addenda.					
·																
Indicated Value by Sales Compa	rison An	proach S	5 26	550,00	n											
Total gross monthly rent \$			, -	ss rent m		(GRM)	400	= \$		2.050.1	200	Indicat	ad value	hy tha Inc	nmo A	nroach
	16,0					, ,	160			2,656,0				by the Inc		υμιυαύΙΙ
Comments on income approach	ıncludin	g recond	ciliation of	the GRI	VI	The	e Gross Rent Mu	ultiplie	er (GR	M) used	d in this report v	vas ob	tainec	from sa	ales	
comparables used in this	s repo	rt and	given c	<u>onsi</u> de	<u>eration</u>	to the	subject's highes	t inco	me ea	arning po	otential.					
1																
Indicated Value by: Sales	Compa	arison A	pproach	\$ o	650,0	20	Income Appro	ach \$	2 65	6,000	Cost Appr	oach (if	develo	ped) \$	2,653	500
-			,- p. 54011	· ∠,	JJU,U	00		¥	∠,00	,0,000	2001 Uhhi	• (11		, <del>▼</del>	_,003	,,,,,,,,,,
See attached addenda.																
<b></b>																
1																
This appraisal is made ''a	ae ie''	\(\sigma\)	hiect to	complet	ion nor	nlane a	nd specifications or	the b	nacie of	a hynoth	netical condition th	at the i	mnrover	nente hou	e heer	,
							of a hypothetical co									
following required inspection													repor	t is mad	e "Sl	JBJECT
TO" completion per plan	s and	specif	ications	and r	eview	of the	Certificate of Oc	cupa	ncy an	<u>id conne</u>	ection to utilities	3.				
Based on a complete visua	al inspe	ection (	of the in	nterior	and ex	terior ar	eas of the subjec	t prop	erty, d	lefined so	cope of work, st	atement				limiting
conditions, and appraiser's	certific	cation,	my (our										of this	s report	is	
\$ 2,650,000 , as of		09/24	/2020		which	is the	date of inspection	n and	the e	effective	date of this app	raisal.				
							•									

#### **Engagement Letter**

Client	First Republic Bank						
Property Address	1243 S Catalina St						
City	Los Angeles	County Los Angeles	State	CA	Zip Code	90006	
Client	First Republic Bank						



#### RESIDENTIAL APPRAISAL ENGAGEMENT LETTER

This letter is attached to and made a part of the Appraisal Services Agreement, as may be amended from time to time (Agreement"), between First Republic Bank ("Bank") and Byron Jantz ("Appraiser").

Appraiser's receipt of a copy of this Residential Appraisal Commitment Letter ("Letter") containing the prospective borrower's name, address of the property to be appraised, due date for the appraisal report and corresponding Mercury Network order (or other similar report containing transaction and/or property details) shall serve as Bank's agreement to engage Appraiser to provide an appraisal report pursuant to the terms and conditions in the Agreement and the requirements below.

In order to protect the health and safety of our valuation partners and clients, and comply with city and state mandates regarding the COVID-19 pandemic, the Bank is currently requiring that all appraisals be completed with either no inspection, or exterior inspection only. In place of interior inspections, we are asking our appraisers to work with our borrowers and/or their agents to obtain photos and information to confirm current property characteristics and condition.

Please refer to the special instruction in Mercury as a supplement to the scope of work in this engagement letter. These instructions will inform you whether the Bank is requesting no inspection or an exterior inspection only.

For questions regarding this two-fold approach to inspections or if you have issues acquiring photos or other information critical to assessing property condition, kindly email <a href="mailto:appraisals2@firstrepublic.com">appraisals2@firstrepublic.com</a>

#### 1. Assignment Details.

Loan Number: 111-07727878

Property address: 1243 South Catalina Street Los Angeles CA 90006

Appraisal report due date: 9/30/2020

Fee: \$865.00

Intended use of appraisal report. Underwriting a federally related residential real estate loan. Intended users: See requirements below.

All communication regarding the assignment must go through the Collateral Valuations Department of the Bank.

The appraiser must stop and call the Bank if there is

- a. Any evidence of potential marijuana cultivation, processing or selling, or any other potentially illegal activity on site;
- b. Health or safety issues;
- c. Illegal additions and uses atypical to the neighborhood







Contemporary 4 Unit 1330 Arapahoe ST Los Angeles, CA 90006

TOTAL UNITS	4
YEAR BUILT	2020
ASKING PRICE	\$2,499,900
PRICE/UNIT	\$624,975
PRICE/SF	\$378.20
CAP RATE	6.00 %
BUILDING SF	6,610
LAND SF	6,210
DAYS ON MARKET	99
DISTANCE	0.6 miles

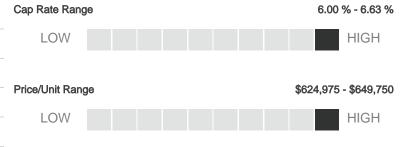
Cap Rate Rang	je		6.00 % - 6.63 %						
LOW					HIGH				
Price/Unit Ranç	је			\$624,975	- \$649,750				
LOW					HIGH				
DOM Range					99 - 99				
LOW					HIGH				

S



Newly Constructed 4-Plex 1245 S. Catalina St. Los Angeles, CA 90006

TOTAL UNITS	4
YEAR BUILT	2020
ASKING PRICE	\$2,599,000
PRICE/UNIT	\$649,750
PRICE/SF	\$419.06
CAP RATE	6.63 %
OCCUPANCY	100.00 %
BUILDING SF	6,202
LAND SF	5,900







New Fourplex 1522 Arapahoe ST Los Angeles, CA 90006

TOTAL UNITS	5
YEAR BUILT	2019
SALE PRICE	\$3,200,000
PRICE/UNIT	\$640,000
PRICE/SF	\$374.93
CAP RATE	5.98 %
BUILDING SF	8,535
LAND SF	6,909
CLOSING DATE	1/15/2020
DAYS ON MARKET	158
DISTANCE	0.8 miles

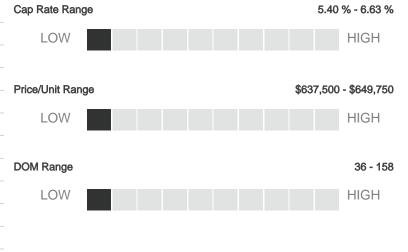
Cap Rate Rang	је		5.40 % - 6.63 %
LOW			HIGH
Price/Unit Rang	ge		\$637,500 - \$649,750
LOW			HIGH
DOM Range			36 - 158
LOW			HIGH

2



**Tri-level townhome 4-Plex** 1130 FEDORA ST Los Angeles, CA 90006

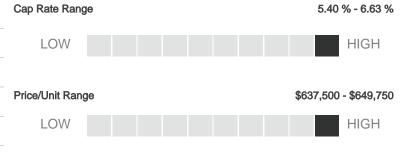
TOTAL UNITS	4
YEAR BUILT	2019
SALE PRICE	\$2,550,000
PRICE/UNIT	\$637,500
PRICE/SF	\$431.18
CAP RATE	5.40 %
GRM	14.35
BUILDING SF	5,914
LAND SF	5,908
CLOSING DATE	3/13/2020
DAYS ON MARKET	36
DISTANCE	0.3 miles





Newly Constructed 4-Plex 1245 S. Catalina St. Los Angeles, CA 90006



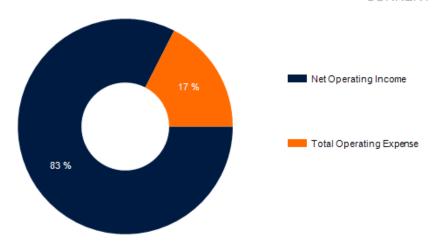


Newly Constructed 4-Plex | Financial Analysis

Newly Constructed 4-Plex Income & Expense Analysis | 24

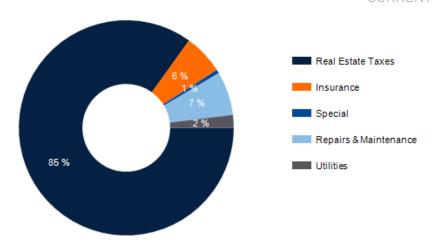
INCOME	CURRENT	PRO FORMA
Effective Gross Income	\$208,800	\$208,800
Less: Expenses	\$36,500	\$36,500
Net Operating Income	\$172,300	\$172,300





EXPENSES	Per Unit	CURRENT	Per Unit	PRO FORMA
Real Estate Taxes	\$7,750	\$31,000	\$7,750	\$31,000
Insurance	\$550	\$2,200	\$550	\$2,200
Special	\$50	\$200	\$50	\$200
Repairs & Maintenance	\$600	\$2,400	\$600	\$2,400
Utilities	\$175	\$700	\$175	\$700
Total Operating Expense	\$9,125	\$36,500	\$9,125	\$36,500
Expense / SF		\$5.88		\$5.88
% of EGI		17.48 %		17.48 %

## DISTRIBUTION OF EXPENSES CURRENT



Newly Constructed 4-Plex Demographics | 26

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	107,436	614,446	1,254,725
2010 Population	100,350	610,896	1,251,795
2020 Population	104,333	653,420	1,327,422
2025 Population	109,138	681,184	1,378,653
2020 African American	4,762	68,982	182,647
2020 American Indian	1,016	6,274	11,172
2020 Asian	21,363	133,867	197,134
2020 Hispanic	74,391	381,616	712,511
2020 Other Race	39,764	205,672	379,432
2020 White	32,292	205,914	491,974
2020 Multiracial	5,044	31,974	63,707
2020-2025: Population: Growth Rate	4.50 %	4.20 %	3.80 %

2020 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	5,801	43,961	84,032
\$15,000-\$24,999	5,708	30,183	55,805
\$25,000-\$34,999	5,253	25,982	48,349
\$35,000-\$49,999	6,133	33,092	62,132
\$50,000-\$74,999	5,633	36,230	76,344
\$75,000-\$99,999	2,653	20,883	47,481
\$100,000-\$149,999	2,046	21,377	53,808
\$150,000-\$199,999	574	8,895	22,337
\$200,000 or greater	556	10,647	30,032
Median HH Income	\$35,705	\$40,838	\$46,879
Average HH Income	\$48,911	\$64,536	\$74,024

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	34,392	212,680	458,506
2010 Total Households	32,969	212,178	449,544
2020 Total Households	34,357	231,249	480,323
2025 Total Households	36,058	244,192	502,585
2020 Average Household Size	3.00	2.73	2.68
2000 Owner Occupied Housing	2,475	30,390	90,795
2000 Renter Occupied Housing	30,207	170,113	341,677
2020 Owner Occupied Housing	2,401	31,629	90,188
2020 Renter Occupied Housing	31,956	199,620	390,135
2020 Vacant Housing	4,115	23,916	45,426
2020 Total Housing	38,472	255,165	525,749
2025 Owner Occupied Housing	2,464	32,401	92,423
2025 Renter Occupied Housing	33,594	211,791	410,161
2025 Vacant Housing	4,410	24,755	47,426
2025 Total Housing	40,468	268,947	550,011
2020-2025: Households: Growth Rate	4.85 %	5.50 %	4.55 %



Newly Constructed 4-Plex

Demographics | 27

2020 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2020 Population Age 30-34	9,140	58,197	121,247
2020 Population Age 35-39	8,596	52,254	108,838
2020 Population Age 40-44	7,267	44,488	91,792
2020 Population Age 45-49	6,695	42,253	86,407
2020 Population Age 50-54	6,216	39,136	80,271
2020 Population Age 55-59	5,461	35,388	72,657
2020 Population Age 60-64	4,893	30,488	63,136
2020 Population Age 65-69	3,696	24,304	50,537
2020 Population Age 70-74	2,844	18,308	38,406
2020 Population Age 75-79	1,756	12,222	25,975
2020 Population Age 80-84	1,142	8,124	17,671
2020 Population Age 85+	1,109	8,326	19,179
2020 Population Age 18+	79,732	517,171	1,051,367
2020 Median Age	34	34	35

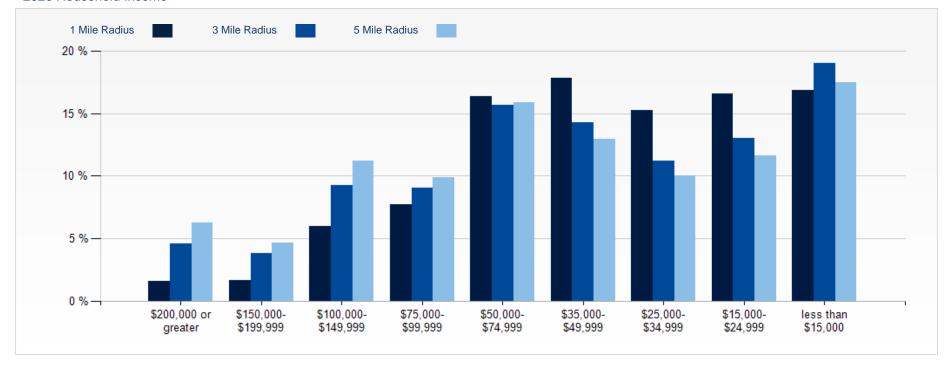
2025 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2025 Population Age 30-34	9,536	61,595	126,964
2025 Population Age 35-39	8,688	54,254	111,990
2025 Population Age 40-44	8,198	49,460	101,941
2025 Population Age 45-49	6,889	42,926	88,081
2025 Population Age 50-54	6,395	40,607	82,400
2025 Population Age 55-59	5,865	37,100	76,250
2025 Population Age 60-64	5,083	32,760	67,789
2025 Population Age 65-69	4,289	27,390	57,243
2025 Population Age 70-74	3,231	21,987	46,029
2025 Population Age 75-79	2,403	16,033	33,744
2025 Population Age 80-84	1,393	10,026	21,460
2025 Population Age 85+	1,257	9,174	20,857
2025 Population Age 18+	83,904	545,338	1,105,528
2025 Median Age	35	35	36

2020 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$41,235	\$48,629	\$53,470
Average Household Income 25-34	\$53,286	\$66,579	\$72,993
Median Household Income 35-44	\$36,936	\$45,200	\$53,130
Average Household Income 35-44	\$51,730	\$71,832	\$83,903
Median Household Income 45-54	\$41,772	\$51,698	\$59,360
Average Household Income 45-54	\$58,371	\$79,305	\$93,689
Median Household Income 55-64	\$35,414	\$41,049	\$47,514
Average Household Income 55-64	\$47,303	\$66,049	\$76,527
Median Household Income 65-74	\$26,150	\$30,635	\$35,288
Average Household Income 65-74	\$37,439	\$51,260	\$57,443
Average Household Income 75+	\$30,510	\$36,944	\$41,324

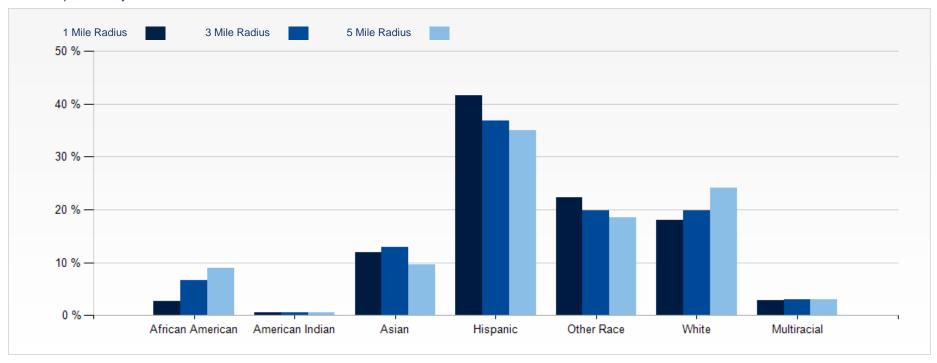
2025 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$45,164	\$54,651	\$60,545
Average Household Income 25-34	\$58,734	\$75,944	\$83,930
Median Household Income 35-44	\$39,826	\$51,873	\$60,885
Average Household Income 35-44	\$58,390	\$82,714	\$95,796
Median Household Income 45-54	\$46,049	\$57,479	\$67,413
Average Household Income 45-54	\$65,443	\$90,776	\$107,298
Median Household Income 55-64	\$38,577	\$47,791	\$54,040
Average Household Income 55-64	\$53,888	\$76,302	\$88,759
Median Household Income 65-74	\$28,420	\$34,958	\$38,586
Average Household Income 65-74	\$42,320	\$59,049	\$66,467
Average Household Income 75+	\$34,984	\$42,782	\$47,774

Newly Constructed 4-Plex Demographic Charts | 28

#### 2020 Household Income

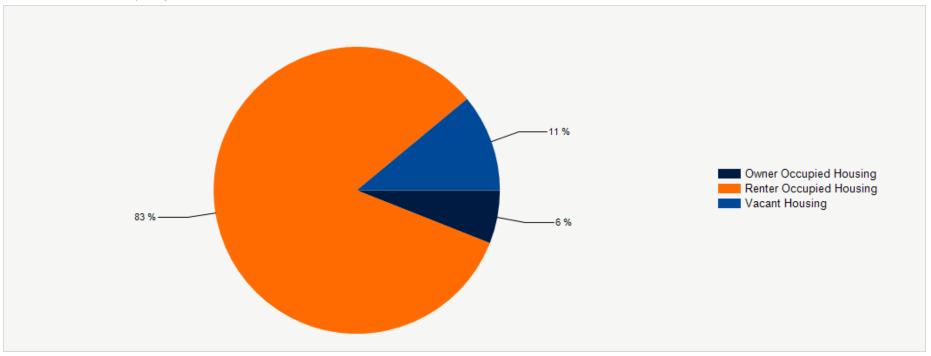


#### 2020 Population by Race

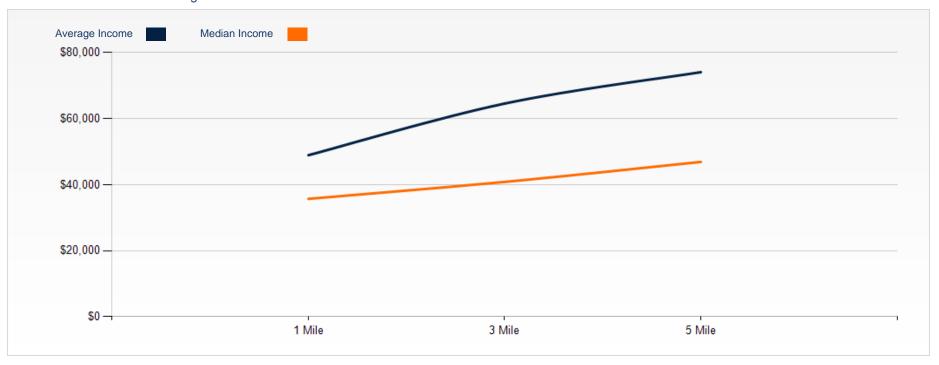


Newly Constructed 4-Plex Demographic Charts | 29

2020 Household Occupancy - 1 Mile Radius



#### 2020 Household Income Average and Median



Newly Constructed 4-Plex

Advisor Profile | 30



Armin Soleimani Realtor

Diversified real estate professional with extensive experience with residential real estate, REO, commercial properties, mixed-use and multi-family residential properties.

Experience includes direct involvement with every phase of real estate acquisition, business plan creation and implementation. This entails property identification/selection, due diligence, negotiation of purchase terms and agreement, management, leasing and/or disposition. Licensed California Real Estate Agent and REALTOR.

Specialties: Investment properties, evictions, management, valuations, BPO, dispositions and acquisitions. Expert in the Los Angeles Metropolitan and Suburban Areas with a focus in dense infill and distressed neighborhoods.

# **Newly Constructed 4-Plex CONFIDENTIALITY and DISCLAIMER** 111 The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Global Platinum Properties and it should not be made available to any other person or entity without the written consent of Global Platinum Properties. M By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to Global Platinum Properties. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Global Platinum Properties has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Global Platinum Properties has not verified, and will not verify, any of the information contained herein, nor has Global Platinum Properties conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property. Exclusively Marketed by



Armin Soleimani Realtor Lic: 01846872 3106662246 arminsoleimani@gmail.cor

