

C2 Zoned Triplex

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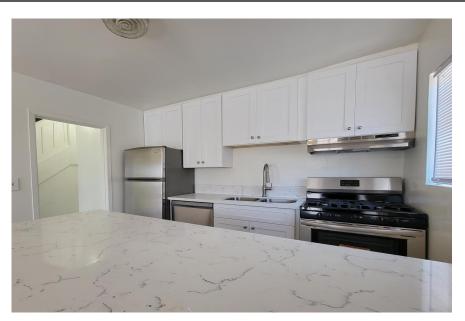


4311 S. Wilshire Blvd., #506 Los Angeles, CA 90010 C2 Zoned Triplex Investment Summary | 04

OFFERING SUMMARY	
ADDRESS	3536 W Slauson Ave Los Angeles CA 90043
COUNTY	Los Angeles
MARKET	Los Angeles Metro
SUBMARKET	Inglewood/LAX
BUILDING SF	2,900 SF
LAND SF	5,954
NUMBER OF UNITS	3
YEAR BUILT	1930
APN	4004005004
OWNERSHIP TYPE	Fee Simple

FINANCIAL SUMMARY	
OFFERING PRICE	\$795,000
PRICE PSF	\$274.14
PRICE PER UNIT	\$265,000
NOI (CURRENT)	\$46,232
NOI (Pro Forma)	\$61,580
CAP RATE (CURRENT)	5.82 %
CAP RATE (Pro Forma)	7.75 %
GRM (CURRENT)	12.53
GRM (Pro Forma)	10.09

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2020 Population	38,460	349,772	1,089,769
2020 Median HH Income	\$48,563	\$48,416	\$48,827
2020 Average HH Income	\$75,794	\$69,710	\$72,958



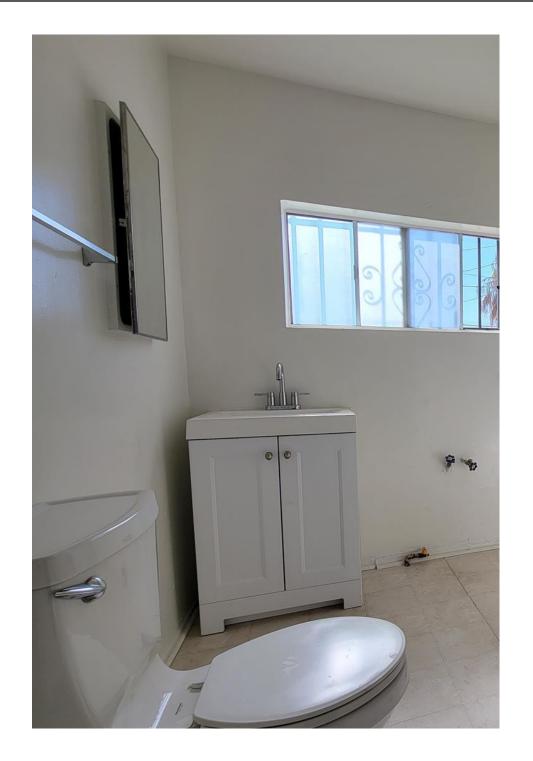
Description

Do not pass up on this turnkey Triplex in the heart of the Crenshaw District. The 3 units consist of 2,300 square feet of improvements perched on a 5,953 square foot C2 lot on the world-famous Slauson Ave. The unit mix consists of 3 bed+2 baths, 2 bed, 2 bath & 1 bed, 1 bath units. The 3 bedroom unit has been remodeled and available for immediate owner occupancy. Located in between West and Crenshaw Blvd. put you in the heart of the Crenshaw/Slauson redevelopment area. The Crenshaw line will be 1,000 feet away with the Nipsey Hussle Towers just a few lots away. The density bonuses in the area such as the TOC 3 incentives are fast-tracking major redevelopment projects in the area. This a great chance for a first-time homebuyer (FHA), developer/investor looking for their next redevelopment project or income property.

C2 Zoned Triplex Property Features | 07

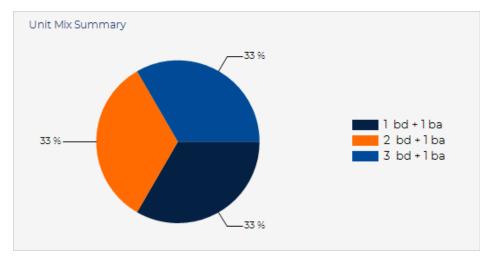
PROPERTY FEATURES	
NUMBER OF UNITS	3
BUILDING SF	2,900
LAND SF	5,954
LAND ACRES	.137
YEAR BUILT	1930
# OF PARCELS	1
ZONING TYPE	C2-1VL-SP
BUILDING CLASS	С
TOPOGRAPHY	Flat
NUMBER OF STORIES	2
NUMBER OF BUILDINGS	2
LOT DIMENSION	50x119
NUMBER OF PARKING SPACES	6
PARKING RATIO	2:1

CONSTRUCTION	
FOUNDATION	Raised
FRAMING	Wood
EXTERIOR	Stucco/Wood
PARKING SURFACE	Concrete
ROOF	Flar/Shingles
LANDSCAPING	None

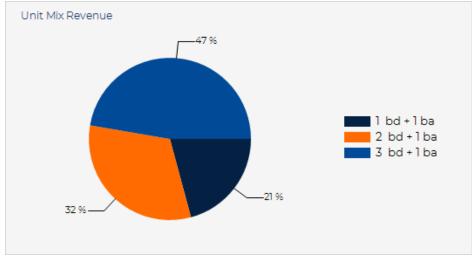


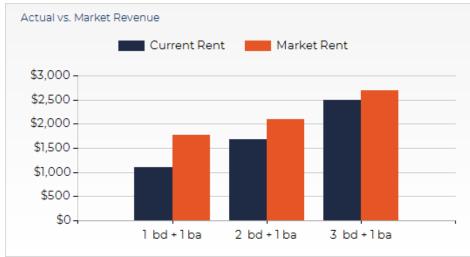
C2 Zoned Triplex Unit Mix Summary | 05

Unit Mix	# Units	Square Feet	Current Rent	Actual Rent PSF	Monthly Income	Market Rent	Market Market Rent PSF	Market Income
1 bd + 1 ba	1	0	\$1,100	\$0.00	\$1,100	\$1,765	\$0.00	\$1,765
2 bd + 1 ba	1	0	\$1,686	\$0.00	\$1,686	\$2,100	\$0.00	\$2,100
3 bd + 1 ba	1	0	\$2,500	\$0.00	\$2,500	\$2,700	\$0.00	\$2,700
Totals/Averages	3	0	\$1,762	\$0.00	\$5,286	\$2,188	\$0.00	\$6,565









C2 Zoned Triplex Rent Roll | 09

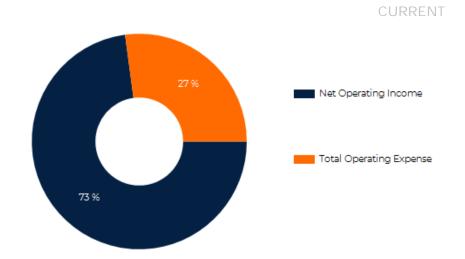
Unit	Unit Mix	Monthly	Market Rent	Notes
Front	1 bd + 1 ba	\$1,100	\$1,765	
Middle	2 bd + 2 ba	\$1,686	\$2,100	
Rear	3 bd + 2 ba	\$2,500	\$2,700	vACANT
	Totals/Averages	\$5,286	\$6,565	





C2 Zoned Triplex Income & Expense Analysis | 11

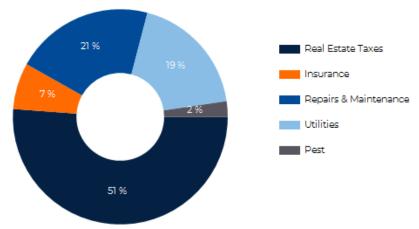
INCOME	CURRENT	PRO FORMA	
Effective Gross Income	\$63,432	\$78,780	
Less: Expenses	\$17,200	\$17,200	
Net Operating Income	\$46,232	\$61,580	



EXPENSES	Per Unit	CURRENT	Per Unit	PRO FORMA
Real Estate Taxes	\$2,933	\$8,800	\$2,933	\$8,800
Insurance	\$400	\$1,200	\$400	\$1,200
Repairs & Maintenance	\$1,200	\$3,600	\$1,200	\$3,600
Utilities	\$1,067	\$3,200	\$1,067	\$3,200
Pest	\$133	\$400	\$133	\$400
Total Operating Expense	\$5,733	\$17,200	\$5,733	\$17,200
Expense / SF		\$5.93		\$5.93
% of EGI		27.12 %		21.83 %

DISTRIBUTION OF EXPENSES CURRENT

REVENUE ALLOCATION



C2 Zoned Triplex Demographics | 13

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	37,974	331,832	1,039,197
2010 Population	37,769	342,455	1,053,349
2020 Population	38,460	349,772	1,089,769
2025 Population	38,559	351,056	1,103,526
2020 African American	21,304	162,225	295,589
2020 American Indian	245	2,337	8,187
2020 Asian	358	7,497	67,043
2020 Hispanic	15,353	163,853	621,102
2020 Other Race	8,886	92,267	342,277
2020 White	5,831	68,466	321,943
2020 Multiracial	1,802	16,540	52,685
2020-2025: Population: Growth Rate	0.25 %	0.35 %	1.25 %

2020 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	2,447	19,327	53,585
\$15,000-\$24,999	1,326	13,321	38,779
\$25,000-\$34,999	1,351	12,088	34,963
\$35,000-\$49,999	1,535	15,468	45,819
\$50,000-\$74,999	1,930	20,091	57,271
\$75,000-\$99,999	1,207	12,464	35,931
\$100,000-\$149,999	1,773	14,690	39,616
\$150,000-\$199,999	690	5,205	16,283
\$200,000 or greater	832	5,253	18,610
Median HH Income	\$48,563	\$48,416	\$48,827
Average HH Income	\$75,794	\$69,710	\$72,958

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	13,686	122,956	350,469
2010 Total Households	12,921	116,826	332,030
2020 Total Households	13,090	117,907	340,858
2025 Total Households	13,067	117,706	343,851
2020 Average Household Size	2.91	2.94	3.14
2000 Owner Occupied Housing	6,452	47,991	113,562
2000 Renter Occupied Housing	6,270	67,109	215,734
2020 Owner Occupied Housing	5,936	44,631	107,101
2020 Renter Occupied Housing	7,153	73,276	233,757
2020 Vacant Housing	1,009	8,982	26,073
2020 Total Housing	14,099	126,889	366,931
2025 Owner Occupied Housing	5,998	45,277	109,455
2025 Renter Occupied Housing	7,069	72,429	234,397
2025 Vacant Housing	1,070	9,710	27,929
2025 Total Housing	14,137	127,416	371,780
2020-2025: Households: Growth Rate	-0.20 %	-0.15 %	0.90 %



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2020 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2020 Population Age 30-34	2,704	26,204	86,135
2020 Population Age 35-39	2,447	23,347	75,926
2020 Population Age 40-44	2,220	21,063	66,826
2020 Population Age 45-49	2,285	20,891	65,241
2020 Population Age 50-54	2,463	22,098	64,099
2020 Population Age 55-59	2,668	21,788	60,229
2020 Population Age 60-64	2,366	20,178	53,573
2020 Population Age 65-69	2,048	16,252	42,124
2020 Population Age 70-74	1,517	12,133	30,941
2020 Population Age 75-79	1,068	8,181	20,446
2020 Population Age 80-84	706	5,474	13,249
2020 Population Age 85+	681	5,482	13,332
2020 Population Age 18+	29,567	266,493	818,993
2020 Median Age	38	35	33

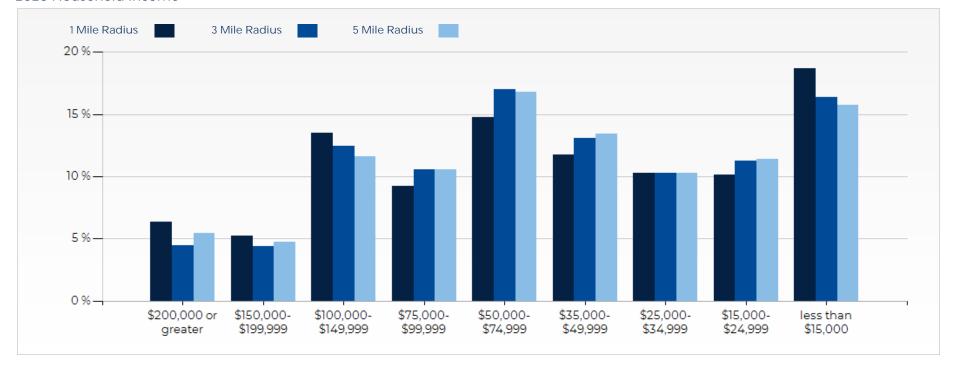
2025 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2025 Population Age 30-34	2,785	27,603	91,699
2025 Population Age 35-39	2,714	25,189	80,371
2025 Population Age 40-44	2,511	23,117	73,108
2025 Population Age 45-49	2,237	20,797	64,696
2025 Population Age 50-54	2,282	20,520	62,580
2025 Population Age 55-59	2,443	21,102	60,461
2025 Population Age 60-64	2,418	20,316	55,501
2025 Population Age 65-69	2,232	18,066	47,672
2025 Population Age 70-74	1,769	14,033	36,535
2025 Population Age 75-79	1,273	10,220	26,167
2025 Population Age 80-84	811	6,219	15,758
2025 Population Age 85+	739	5,879	14,450
2025 Population Age 18+	29,918	270,964	841,334
2025 Median Age	39	37	34

2020 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$51,919	\$53,823	\$52,727
Average Household Income 25-34	\$67,758	\$68,038	\$69,291
Median Household Income 35-44	\$55,843	\$52,912	\$52,238
Average Household Income 35-44	\$84,014	\$75,880	\$79,611
Median Household Income 45-54	\$67,887	\$63,319	\$62,549
Average Household Income 45-54	\$96,196	\$86,584	\$91,766
Median Household Income 55-64	\$53,202	\$51,584	\$51,896
Average Household Income 55-64	\$80,891	\$74,482	\$78,011
Median Household Income 65-74	\$39,585	\$38,324	\$38,796
Average Household Income 65-74	\$65,832	\$58,373	\$59,727
Average Household Income 75+	\$51,249	\$44,077	\$45,315

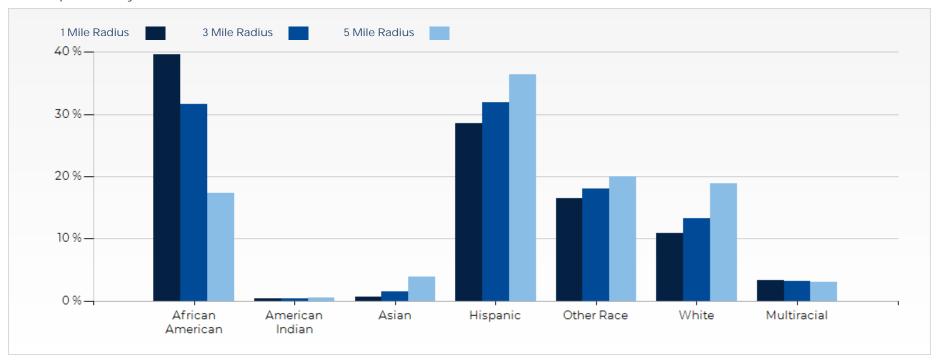
2025 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$53,604	\$58,433	\$57,960
Average Household Income 25-34	\$71,258	\$75,913	\$79,157
Median Household Income 35-44	\$66,680	\$60,569	\$59,145
Average Household Income 35-44	\$96,572	\$86,961	\$90,531
Median Household Income 45-54	\$75,107	\$70,108	\$69,719
Average Household Income 45-54	\$106,322	\$97,094	\$104,031
Median Household Income 55-64	\$59,706	\$57,322	\$57,299
Average Household Income 55-64	\$91,084	\$85,543	\$89,622
Median Household Income 65-74	\$43,880	\$41,576	\$41,899
Average Household Income 65-74	\$76,860	\$66,711	\$68,554
Average Household Income 75+	\$58,731	\$50,387	\$52,291

C2 Zoned Triplex Demographic Charts | 15

2020 Household Income



2020 Population by Race



C2 Zoned Triplex

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